Print Form



## **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year :       | 2023   | County: SEMINOLE                          |                      |                |              |      |  |
|--------------|--|---|----------------------|----------------|--------------|------|--|
|              | pal Authority :<br>NOLE COUNTY BCC   | Taxing Authority :<br>SEMINOLE COUNTY BCC |                      |                |              |      |  |
| SECT         | TION I: COMPLETED BY PROPERTY APPRAISER  |   |                      |                |              |      |  |
| 1.           | Current year taxable value of real property for operating pur  | poses                                     | \$                   | 46,            | 988,419,061  | (1)  |  |
| 2.           | Current year taxable value of personal property for operating  | g purposes                                | \$                   | 2,             | 688,534,777  | (2)  |  |
| 3.           | Current year taxable value of centrally assessed property for  | operating purposes                        | \$                   |                | 11,792,974   | (3)  |  |
| 4.           | Current year gross taxable value for operating purposes (Lin   | ne 1 plus Line 2 plus Line 3)             | \$ 49,688,746,812 (4 |                |              |      |  |
| 5.           | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value                  | nnexations, and tangible                  | \$                   | \$ 603,381,074 |              |      |  |
| 6.           | Current year adjusted taxable value (Line 4 minus Line 5)  |   | \$                   | 49,            | 085,365,738  | (6)  |  |
| 7.           | Prior year FINAL gross taxable value from prior year applical  | \$  | 44,                  | 840,248,549    | (7)          |      |  |
| 8.           | Does the taxing authority include tax increment financing an of worksheets (DR-420TIF) attached. If none, enter 0  | ✓ YES                                     | □ NO                 | Number<br>3    | (8)          |      |  |
| 9.           | Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If years DR-420DEBT, Certification of Voted Debt Millage forms attached | ☐ YES                                     | ✓ NO                 | Number<br>0    | (9)          |      |  |
|              | Property Appraiser Certification   I certify the   | taxable values above are                  | correct to t         | he best o      | f my knowled | lge. |  |
| SIGN<br>HERE | Signature of Property Appraiser:   |   | Date:                |                |              |      |  |
| HEKE         | Electronically Certified by Property Appraiser   |   | 6/21/20              | 23 2:06        | PM           |      |  |
| SECT         | TION II: COMPLETED BY TAXING AUTHORITY   |   |                      |                |              |      |  |
|              | If this portion of the form is not completed in FULL you<br>possibly lose its millage levy privilege for the to  |   |                      |                | tion and     |      |  |
| 10.          | Prior year operating millage levy (If prior year millage was adj<br>millage from Form DR-422)  | iusted then use adjusted                  | 4.87                 | 751            | per \$1,000  | (10) |  |
| 11.          | Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o  | divided by 1,000)                         | \$                   |                | 218,600,696  | (11) |  |
| 12.          | Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D  |   | \$                   |                | 2,269,941    | (12) |  |
| 13.          | Adjusted prior year ad valorem proceeds (Line 11 minus Line  | \$  |                      | 216,330,755    | (13)         |      |  |
| 14.          | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for  | \$  |                      | 527,337,908    | (14)         |      |  |
| 15.          | Adjusted current year taxable value (Line 6 minus Line 14)   |   | \$                   | 48,            | 558,027,830  | (15) |  |
| 16.          | Current year rolled-back rate (Line 13 divided by Line 15, mul   | tiplied by 1,000)                         | 4.45                 | 551            | per \$1000   | (16) |  |
| 17.          | Current year proposed operating millage rate   | 4.87                                      | 751                  | per \$1000     | (17)         |      |  |
| 18.          | Total taxes to be levied at proposed millage rate (Line 17 miles by 1,000)   | \$  |                      | 242,237,610    | (18)         |      |  |

| 19. | Т  | YPE of principa                    | al authority (check                                 | one) —               | County<br>Municipal        | ity                          |          | ·   | Special District ement District          | (19) |
|-----|--|------------------------------------|---|----------------------|----------------------------|------------------------------|----------|---|--|------|
| 20. | Α  | pplicable taxir                    | ng authority (check                                 |                      | Principal <i>i</i><br>MSTU | Authority                    |          |   | pecial District                          | (20) |
| 21. | ls   | millage levied i                   | n more than one co                                  | unty? (check or      | ne)                        | Yes                          | V N      | lo  |  | (21) |
|     |  | DEPENDENT                          | SPECIAL DISTRICT                                    | rs and mstu          | Us STO                     | IP P                         | STO      | P HERE -  | SIGN AND SUBM                            | IIT  |
| 22. |  | endent special distr               | l prior year ad valorem pricts, and MSTUs levying a |                      |                            |                              | \$ \$    |   | 306,779,534                              | (22) |
| 23. | Curr   | rent year aggrega                  | ite rolled-back rate (Lir                           | ne 22 divided by L   | Line 15, mu                | ultiplied by 1,              | 000)     | 6.3178  | per \$1,000                              | (23) |
| 24. | Curr   | ent year aggrega                   | ite rolled-back taxes (L                            | ine 4 multiplied b   | by Line 23,                | divided by 1,                | 000) \$  |   | 313,923,565                              | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. ( <i>The sum of Line 18 fror DR-420 forms</i> ) |                                    |   |                      |                            |                              |          | 342,163,074                                     | (25)                                     |      |
| 26. | Current year proposed aggregate millage rate (Line 25 divided by Line by 1,000)  |                                    |   |                      | 4, multiplied              | 1                            | 6.8861   | per \$1,000                                     | (26)                                     |      |
| 27. | Current year proposed rate as a percent change of r  |                                    |   | ange of rolled-ba    | ack rate ( <u>L</u>        | ine 26 divide                | d by     |   | 9.00 %                                   | (27) |
| I   |  | rst public<br>get hearing          | Date: 9/12/2023                                     | Time:<br>5:30 PM EST |                            |                              | •        | y Commissioners Chambers - 1101 Eas<br>FL 32771 |  |      |
|     | 5  | Taxing Autho                       | ority Certification                                 | •                    | comply                     | with the pro                 | ovisions |   | st of my knowledg<br>65 and the provisio |      |
| •   | ,<br>I   | Signature of Chic                  | ef Administrative Offic                             | er:                  |                            |                              |          | Date:   |  |      |
|     | G Electronically Certified by Taxing Authority   |                                    |   |                      |                            |                              | 7/26/    | 2023 9:45 AM                                    |  |      |
|     | 1  | Title :<br>LORIE BAILEY BF         | ROWN, CHIEF FINANCI                                 | AL OFFICER           |                            | Contact Nam<br>SARA CARRIC   |          |   |  |      |
| F   | E<br>R<br>E  | Mailing Address<br>1101 EAST FIRST |   |                      |                            | hysical Addı<br>1101 EAST FI |          | EET   |  |      |
| •   | <b>-</b>   | City, State, Zip :                 |   |                      | P                          | hone Numb                    | er:      | I   | ax Number :                              |      |
|     |  | SANFORD, FL 32                     | 2771  |                      |                            | 407-665-717                  | 6        |   | 407-665-5286                             |      |

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

#### Line 24

Include only those levies derived from millage rates.

Print Form



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye  | ar: <b>2023</b>   | County:  | SEMINO             | DLE          |                    |       |  |  |  |
|-----|---|--|--------------------|--------------|--------------------|-------|--|--|--|
|     | ncipal Authority :<br>MINOLE COUNTY BCC   | Taxing Authority:<br>SEMINOLE COUN   |                    |              |                    |       |  |  |  |
| 1.  | Is your taxing authority a municipality or independent special distraction ad valorem taxes for less than 5 years?                                  | rict that has levied   |                    | Yes          | <b>✓</b> No        | (1)   |  |  |  |
|     | IF YES, STOP HERE. SIGN AND   | D SUBMIT. You a  | re not s           | ubject to    | a millage limita   | tion. |  |  |  |
| 2.  | Current year rolled-back rate from Current Year Form DR-420, Line   | 16   |                    | 4.4551       | per \$1,000        | (2)   |  |  |  |
| 3.  | Prior year maximum millage rate with a majority vote from 2022 Fo   | orm DR-420MM, Line   | e 13               | 5.4195       | per \$1,000        | (3)   |  |  |  |
| 4.  | Prior year operating millage rate from Current Year Form DR-420, I  | ine 10   |                    | 4.8751       | per \$1,000        | (4)   |  |  |  |
|     | If Line 4 is equal to or greater than Line 3, sk  | ip to Line 11.   | If less            | s, contin    | ue to Line 5.      |       |  |  |  |
|     | Adjust rolled-back rate based on prior year majority-vote maximum millage rate  |  |                    |              |                    |       |  |  |  |
| 5.  | Prior year final gross taxable value from Current Year Form DR-420  | , Line 7   | \$                 |              | 44,840,248,549     | (5)   |  |  |  |
| 6.  | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)  | \$   |                    | 243,011,727  | (6)                |       |  |  |  |
| 7.  | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forn                  | \$   |                    | 2,269,941    | (7)                |       |  |  |  |
| 8.  | Adjusted prior year ad valorem proceeds with majority vote (Line  | \$   |                    | 240,741,786  | (8)                |       |  |  |  |
| 9.  | Adjusted current year taxable value from Current Year form DR-42  | 20 Line 15   | \$                 |              | 48,558,027,830     | (9)   |  |  |  |
| 10. | Adjusted current year rolled-back rate (Line 8 divided by Line 9, m   | ultiplied by 1,000)  |                    | 4.9578       | per \$1,000        | (10)  |  |  |  |
|     | Calculate maximum millage levy  |  |                    |              |                    |       |  |  |  |
| 11. | Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)                                   |  |                    | 4.9578       | per \$1,000        | (11)  |  |  |  |
| 12. | Adjustment for change in per capita Florida personal income (See  | Line 12 Instruction  | ns)                |              | 1.0284             | (12)  |  |  |  |
| 13. | Majority vote maximum millage rate allowed (Line 11 multiplied b  | y Line 12)   |                    | 5.0986       | per \$1,000        | (13)  |  |  |  |
| 14. | Two-thirds vote maximum millage rate allowed (Multiply Line 13  | by 1.10)   |                    | 5.6085       | per \$1,000        | (14)  |  |  |  |
| 15. | Current year proposed millage rate  |  |                    | 4.8751       | per \$1,000        | (15)  |  |  |  |
| 16. | Minimum vote required to levy proposed millage: (Check one  | e)   |                    |              |                    | (16)  |  |  |  |
| ~   | <ul> <li>a. Majority vote of the governing body: Check here if Line 15 is let to the majority vote maximum rate. Enter Line 13 on Line 1</li> </ul> | •  | Line 13.           | The maxim    | um millage rate is | equal |  |  |  |
| П   | b. Two-thirds vote of governing body: Check here if Line 15 is less   | •  | ine 14, b          | ut greater t | han Line 13. The   |       |  |  |  |
|     | maximum millage rate is equal to proposed rate. <b>Enter Line 1</b> c. Unanimous vote of the governing body, or 3/4 vote if nine men                |  | ck hara i          | fline 15 is  | greater than Line  | 1/1   |  |  |  |
|     | The maximum millage rate is equal to the proposed rate. <b>Ente</b> l   |  |                    | I LINE 13 IS | greater than Line  | 14.   |  |  |  |
|     | d. Referendum: The maximum millage rate is equal to the propos  | . Referendum: The maximum millage rate is equal to the proposed rate. <b>Enter Line 15</b> |                    |              |                    |       |  |  |  |
| 17. | The selection on Line 16 allows a maximum millage rate of<br>(Enter rate indicated by choice on Line 16)  |  | 5.0986 per \$1,000 |              |                    |       |  |  |  |
| 18. | Current year gross taxable value from Current Year Form DR-420, L   | ine 4  | \$                 |              | 49,688,746,812     | (18)  |  |  |  |

|     |   | Authority :<br>DLE COUNTY BCC  |  |   |                                       |                |       |        | DR-42  | 0MM-P<br>R. 5/12<br>Page 2 |
|-----|---|--|--|---|---------------------------------------|----------------|-------|--------|--------|----------------------------|
| 19. | Curi  | rent year proposed taxes (Line 15 multipl  | ied by Line 18, divide                         | ed by 1,000)                              | \$                                    |                |       | 242,2  | 37,610 | (19)                       |
| 20. |   | al taxes levied at the maximum millage rain,000)   | te <i>(Line 17 multiplie</i>                   | d by Line 18, divided                     | \$                                    |                |       | 253,3  | 43,044 | (20)                       |
|     |   | PENDENT SPECIAL DISTRICTS  |  | שוום                                      | PHER                                  | E. SIG         | GN .  | AND .  | SUBM   | IIT.                       |
| 21. | Ente<br>a mi  | er the current year proposed taxes of all d<br>illage . <b>(The sum of all Lines 19 from each</b>                                      | ependent special dis<br>h district's Form DR-4 | tricts & MSTUs levying<br>420MM-P)        | \$                                    |                |       | 99,9   | 25,464 | (21)                       |
| 22. | Tota  | al current year proposed taxes (Line 19 pl   | us Line 21)                                    |   | \$                                    |                |       | 342,1  | 63,074 | (22)                       |
|     | Tota  | al Maximum Taxes   |  |   |                                       |                |       |        |        |                            |
| 23. |   | er the taxes at the maximum millage of all<br>ring a millage <b>(The sum of all Lines 20 fro</b>                                       |  |   | \$                                    |                |       | 100,2  | 02,242 | (23)                       |
| 24. | Tota  | al taxes at maximum millage rate (Line 20  |  | \$  |                                       |                | 353,5 | 45,286 | (24)   |                            |
|     | Total Maximum Versus Total Taxes Levied   |  |  |   |                                       |                |       |        |        |                            |
| 25. |   | Are total current year proposed taxes on Line 22 equal to or less than total taxes at the naximum millage rate on Line 24? (Check one) |  |   |                                       |                |       | NO     |        | (25)                       |
|     | Taxing Authority Certification  S  I certify the millages and rates are comply with the provisions of s. 20 200.081, F.S. |  |  |   |                                       |                |       |        |        |                            |
|     | I   | Signature of Chief Administrative Officer  | :  |   | Date:                                 |                |       |        |        |                            |
|     | G<br>N  | Electronically Certified by Taxing Author  | ity  |   | 7/26/20                               | 023 9:4        | 5 AN  | 1      |        |                            |
| _   | H<br>E  | Title: LORIE BAILEY BROWN, CHIEF FINANCIAL   | . OFFICER                                      | Contact Name and C<br>SARA CARRICK, FINA  | ontact Title :<br>NCIAL ADMINISTRATOR |                |       |        |        |                            |
|     | R<br>E  | Mailing Address :<br>1101 EAST FIRST ST  |  | Physical Address :<br>1101 EAST FIRST STF | REET                                  |                |       |        |        |                            |
|     |   | City, State, Zip :<br>SANFORD, FL 32771  |  | Phone Number : 407-665-7176               |                                       | Fax N<br>407-6 |       |        |        |                            |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### TAX INCREMENT ADJUSTMENT WORKSHEET

| Year :   | :  | 2023   | County:                          | S                      | EMINOLE                              |                          |       |  |  |
|--|--|--|----------------------------------|------------------------|--------------------------------------|--------------------------|-------|--|--|
|  |  | Authority:<br>E COUNTY BCC   | Taxing Au<br>SEMINOL             | ithority:<br>E COUNTY  | ВСС                                  |                          |       |  |  |
| 1  |  | ity Redevelopment Area :<br>rry (C2)   | Base Yea<br>1995                 | r:                     |                                      |                          |       |  |  |
| SECTI  | ON   | I: COMPLETED BY PROPERTY APPRAISER   | •                                |                        |                                      |                          |       |  |  |
| 1. Cı  | urre   | nt year taxable value in the tax increment area  |                                  |                        | \$ 309,220,082                       |                          |       |  |  |
| 2. Ba  | ase y  | year taxable value in the tax increment area   |                                  | \$ 91,64               |                                      |                          |       |  |  |
| 3. Cı  | urre   | nt year tax increment value (Line 1 minus Line 2)  |                                  |                        | \$                                   | 217,572,102              | (3)   |  |  |
| 4. Pr  | rior   | year Final taxable value in the tax increment area   |                                  |                        | \$                                   | 286,294,686              | (4)   |  |  |
| 5. Pr  | rior   | year tax increment value (Line 4 minus Line 2)   |                                  |                        | \$                                   | 194,646,706              | (5)   |  |  |
| SIGI   | NI .   | Property Appraiser Certification   I cert  | tify the taxab                   | le values ab           | ove are correct to                   | the best of my knowled   | dge.  |  |  |
| HER  |  | Signature of Property Appraiser:   |                                  |                        | Date :                               |                          |       |  |  |
|  |  | Electronically Certified by Property Appraiser   |                                  |                        | 6/21/2023 2:06                       | 5 PM                     |       |  |  |
| SECTI  | ON   | II: COMPLETED BY TAXING AUTHORITY Comple   | te EITHER lin                    | e 6 or line            | 7 as applicable.                     | Do NOT complete both     | ı.    |  |  |
| 6. If th   | If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value: |  |                                  |                        |                                      |                          |       |  |  |
| 6a. Er   | nter   | the proportion on which the payment is based.  |                                  |                        | 95.00 %                              | (6a)                     |       |  |  |
| 6b. D  | Dodiested in group out value /Line 2 moultiplied by the payeauters on L  |  |                                  |                        | \$                                   | 206,693,497              | (6b)  |  |  |
| 6c. Aı   | moı  | unt of payment to redevelopment trust fund in prior  | year                             |                        | \$                                   | 901,476                  | (6c)  |  |  |
| 7. If th   | e ar   | nount to be paid to the redevelopment trust fund IS  | NOT BASED                        | on a specifi           | c proportion of th                   | e tax increment value:   |       |  |  |
| 7a. Aı   | moı  | unt of payment to redevelopment trust fund in prior  | year                             |                        | \$                                   | 0                        | (7a)  |  |  |
| 7b. Pr   | rior   | year operating millage levy from Form DR-420, Line   | 10                               | 0.0000 per 9           |                                      |                          | (7b)  |  |  |
|  |  | levied on prior year tax increment value<br>5 multiplied by Line 7b, divided by 1,000)   |                                  | \$                     |                                      |                          | (7c)  |  |  |
| / C. (L  | ine i  | year payment as proportion of taxes levied on increr<br>7a divided by Line 7c, multiplied by 100)  |                                  |                        |                                      | 0.00 %                   | (7d)  |  |  |
| 7e.  | edic   | tated increment value (Line 3 multiplied by the percent for value is zero or less than zero, then enter zero on less than zero, then zero enter zero ente | ntage on Line<br>L <b>ine 7e</b> | 7d)                    | \$                                   | 0                        | (7e)  |  |  |
|  | T  | axing Authority Certification I certify the  | calculations,                    | millages an            | d rates are correct                  | to the best of my knowle | edge. |  |  |
| S  | S  | ignature of Chief Administrative Officer:  |                                  |                        | Date :                               |                          |       |  |  |
| ı  | E  | Electronically Certified By Taxing Authority   |                                  |                        | 7/26/2023 9:45 A                     | AM                       |       |  |  |
| G Title: N LORIE BAILEY BROWN, CHIEF FINANCIAL OFFICER |  |  |                                  |                        | lame and Contact<br>RRICK, FINANCIAL |                          |       |  |  |
| H<br>E<br>R  |  | Mailing Address :<br>1101 EAST FIRST ST  |                                  | Physical A<br>1101 EAS | Address :<br>ST FIRST STREET         |                          |       |  |  |
| E  | C  | City, State, Zip :   | Phone Nu                         | Number : Fax Number :  |                                      |                          |       |  |  |
|  |  |  |                                  |                        | -7176 407-665-5286                   |                          |       |  |  |

# TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### Section II: Taxing Authority

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.

DR-420TIF R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

# PENSTURENT OF REVENUE

### TAX INCREMENT ADJUSTMENT WORKSHEET

| Year:       | 2023   | County:                                    | S                      | EMINOLE                             |                          |      |  |  |
|-------------|--|--|------------------------|-------------------------------------|--------------------------|------|--|--|
|             | oal Authority:<br>NOLE COUNTY BCC  | Taxing Au<br>SEMINOL                       | ithority:<br>ECOUNTY   | ВСС                                 |                          |      |  |  |
|             | nunity Redevelopment Area :<br>rd Downtown Waterfront (S3)   | Base Year<br>1995                          | r:                     |                                     |                          |      |  |  |
| SECTIO      | ON I: COMPLETED BY PROPERTY APPRAISER  |  |                        |                                     |                          |      |  |  |
| 1. Cu       | irrent year taxable value in the tax increment area  |  |                        | \$ 245,796,727                      |                          |      |  |  |
| 2. Ba       | se year taxable value in the tax increment area  |  | \$ 51                  |                                     |                          |      |  |  |
| 3. Cu       | rrent year tax increment value (Line 1 minus Line 2)   | )  |                        | \$                                  | 194,623,128              | (3)  |  |  |
| 4. Pr       | ior year Final taxable value in the tax increment are  | ea .                                       |                        | \$                                  | 213,097,890              | (4)  |  |  |
| 5. Pr       | ior year tax increment value (Line 4 minus Line 2)   |  |                        | \$                                  | 161,924,291              | (5)  |  |  |
| SIGN        |  | I certify the taxabl                       | le values ab           | ove are correct to                  | the best of my knowled   | dge. |  |  |
| HER         | C:   |  |                        | Date :                              |                          |      |  |  |
|             | Electronically Certified by Property Appraiser   |  |                        | 6/21/2023 2:06                      | 5 PM                     |      |  |  |
| SECTION     | ON II: COMPLETED BY TAXING AUTHORITY Cor   | nplete EITHER lin                          | e 6 or line            | 7 as applicable.                    | Do NOT complete both     | ۱.   |  |  |
| 6. If the   | If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value: |  |                        |                                     |                          |      |  |  |
| 6a. En      | ter the proportion on which the payment is based.  |  |                        | 95.00 %                             | (6a)                     |      |  |  |
| 6b. De      | edicated increment value (Line 3 multiplied by the p<br>If value is zero or less than zero, then enter zero            | ercentage on Line 6<br>o <b>on Line 6b</b> | 5a)                    | \$                                  | 184,891,972              | (6b) |  |  |
| 6c. Ar      | nount of payment to redevelopment trust fund in  | prior year                                 |                        | \$                                  | 749,927                  | (6c) |  |  |
| 7. If the   | e amount to be paid to the redevelopment trust fu  | nd IS NOT BASED                            | on a specifi           | c proportion of th                  | e tax increment value:   |      |  |  |
| 7a. Ar      | nount of payment to redevelopment trust fund in  | prior year                                 |                        | \$                                  | 0                        | (7a) |  |  |
| 7b. Pr      | ior year operating millage levy from Form DR-420,  | Line 10                                    | 0.0000                 |                                     |                          | (7b) |  |  |
|             | xes levied on prior year tax increment value<br>ne 5 multiplied by Line 7b, divided by 1,000)                          |  | \$                     |                                     |                          | (7c) |  |  |
| (Li         | ior year payment as proportion of taxes levied on in<br>the 7a divided by Line 7c, multiplied by 100)                  |  |                        |                                     | 0.00 %                   | (7d) |  |  |
| 7e. De      | edicated increment value (Line 3 multiplied by the p<br>If value is zero or less than zero, then enter zero            | ercentage on Line<br>o on Line 7e          | 7d)                    | \$                                  | 0                        | (7e) |  |  |
|             | Taxing Authority Certification I certification   | fy the calculations,                       | millages an            | d rates are correct                 | to the best of my knowle | dge. |  |  |
| S           | Signature of Chief Administrative Officer:   |  |                        | Date :                              |                          |      |  |  |
| I           | Electronically Certified By Taxing Authority   |  |                        | 7/26/2023 9:45 A                    | AM                       |      |  |  |
| G<br>N      | Title: LORIE BAILEY BROWN, CHIEF FINANCIAL OFFICE  | ER   |                        | ame and Contact<br>RRICK, FINANCIAL |                          |      |  |  |
| H<br>E<br>R | Mailing Address :<br>1101 EAST FIRST ST  |  | Physical A<br>1101 EAS | Address :<br>ST FIRST STREET        |                          |      |  |  |
| E           | City, State, Zip:  | Phone Nu                                   | Number : Fax Number :  |                                     |                          |      |  |  |
|             | SANFORD, FL 32771  | 407-665-7                                  | 7176 407-665-5286      |                                     |                          |      |  |  |

# TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### Section II: Taxing Authority

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.

DR-420TIF R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

# FLORIDA PENEUMENT OF REVENUE

### TAX INCREMENT ADJUSTMENT WORKSHEET

| Yea   | ar:  | 2023   |                       | County:                     | S                      | EMINOLE                              |                              |       |  |
|-------|--|--|-----------------------|-----------------------------|------------------------|--------------------------------------|------------------------------|-------|--|
|       |  | l Authority:<br>DLE COUNTY BCC   |                       | Taxing Au<br>SEMINOLI       | thority:<br>ECOUNTY    | ВСС                                  |                              |       |  |
| 1     |  | nity Redevelopment Area :  |                       | Base Year                   | :                      |                                      |                              |       |  |
| Ov    | iedo   | CRA (V5)   |                       | 2010                        |                        |                                      |                              |       |  |
| SEC   | OIT  | II: COMPLETED BY PROPERTY APPRAISER  |                       |                             |                        |                                      |                              |       |  |
| 1.    | Curr   | ent year taxable value in the tax increment area   | a                     |                             |                        | \$                                   | 341,051,811                  | (1)   |  |
| 2.    | Base   | year taxable value in the tax increment area   |                       |                             | \$ 69,                 |                                      |                              |       |  |
| 3.    | Curr   | ent year tax increment value (Line 1 minus Line  | 2)                    |                             | \$ 271,504,8           |                                      |                              |       |  |
| 4.    | Prio   | r year Final taxable value in the tax increment a  | rea                   |                             |                        | \$                                   | 323,301,103                  | (4)   |  |
| 5.    | Prio   | r year tax increment value (Line 4 minus Line 2)   |                       |                             |                        | \$                                   | 253,754,169                  | (5)   |  |
|       | IGN  | Property Appraiser Certification   | I certify             | the taxabl                  | e values ab            | oove are correct to                  | o the best of my knowled     | dge.  |  |
|       | ERE  | Signature of Property Appraiser:   |                       |                             |                        | Date :                               |                              |       |  |
|       |  | Electronically Certified by Property Appraise  | er                    |                             |                        | 6/21/2023 2:06                       | 6 PM                         |       |  |
| SEC   | TIOI   | II: COMPLETED BY TAXING AUTHORITY CO   | omplete               | EITHER line                 | e 6 or line            | 7 as applicable.                     | Do NOT complete both         | ո.    |  |
| 6. If | If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value: |  |                       |                             |                        |                                      |                              |       |  |
| 6a.   | Enter the proportion on which the payment is based.  |  |                       |                             |                        |                                      | 50.00 %                      | (6a)  |  |
| 6b.   |  |  |                       |                             | ia)                    | \$                                   | 135,752,439                  | (6b)  |  |
| 6с.   | Amo  | ount of payment to redevelopment trust fund ir   | n prior ye            | ar                          |                        | \$                                   | 618,538                      | (6c)  |  |
| 7. If | the a  | amount to be paid to the redevelopment trust f   | und IS NO             | OT BASED o                  | n a specifi            | c proportion of th                   | ne tax increment value:      |       |  |
| 7a.   | Amo  | ount of payment to redevelopment trust fund in   | n prior ye            | ar                          |                        | \$                                   |                              |       |  |
| 7b.   | Prio   | r year operating millage levy from Form DR-420   | ), Line 10            | )                           |                        | 0.000                                | 0 per \$1,000                | (7b)  |  |
| 7c.   |  | es levied on prior year tax increment value<br>e 5 multiplied by Line 7b, divided by 1,000)        |                       |                             |                        | \$                                   | 0                            | (7c)  |  |
| 7d.   | (Line  | r year payment as proportion of taxes levied on<br>e 7a divided by Line 7c, multiplied by 100)     |                       |                             |                        |                                      | 0.00 %                       | (7d)  |  |
| 7e.   | Ded  | icated increment value (Line 3 multiplied by the If value is zero or less than zero, then enter ze | percenta<br>ro on Lin | ge on Line 7<br><b>e 7e</b> | 7d)                    | \$                                   | 0                            | (7e)  |  |
|       |  | Taxing Authority Certification I cer   | tify the ca           | lculations,                 | millages an            | d rates are correct                  | t to the best of my knowle   | edge. |  |
| :     | S  | Signature of Chief Administrative Officer:   |                       |                             |                        | Date :                               |                              |       |  |
|       | I  | Electronically Certified By Taxing Authority   |                       |                             |                        | 7/26/2023 9:45                       | AM                           |       |  |
|       | Title: N   |  |                       |                             |                        | lame and Contact<br>RRICK, FINANCIAL | : Title :<br>. ADMINISTRATOR |       |  |
| I     | H<br>E<br>R  | Mailing Address :<br>1101 EAST FIRST ST  |                       |                             | Physical A<br>1101 EAS | ddress :<br>T FIRST STREET           |                              |       |  |
|       | E  | City, State, Zip:  |                       |                             | Phone Nu               | mber :                               | Fax Number :                 |       |  |
|       |  | SANFORD, FL 32771  |                       |                             | 407-665-               | 7176                                 | 407-665-5286                 |       |  |

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B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### Section II: Taxing Authority

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### Additional Instructions for Lines 6 and 7

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Print Form



## **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year:        | 2023  | SEMINOLE                |                |              |             |              |      |
|--------------|---|-------------------------|----------------|--------------|-------------|--------------|------|
|              | pal Authority :<br>NOLE COUNTY BCC  | Taxing Aut<br>CO FIRE D |                |              |             |              |      |
| SECT         | TION I: COMPLETED BY PROPERTY APPRAISER   |                         |                |              |             |              |      |
| 1.           | Current year taxable value of real property for operating pur   | poses                   |                | \$           | 33,         | 554,396,365  | (1)  |
| 2.           | Current year taxable value of personal property for operating   | g purposes              |                | \$           | 1,          | 589,343,685  | (2)  |
| 3.           | Current year taxable value of centrally assessed property for   | operating p             | ourposes       | \$           |             | 7,555,086    | (3)  |
| 4.           | Current year gross taxable value for operating purposes (Lin  | e 1 plus Line           | 2 plus Line 3) | \$           | 35,         | 151,295,136  | (4)  |
| 5.           | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value               | nnexations,             | and tangible   | \$           |             | 365,609,386  | (5)  |
| 6.           | Current year adjusted taxable value (Line 4 minus Line 5)   |                         |                | \$           | 34,         | 785,685,750  | (6)  |
| 7.           | Prior year FINAL gross taxable value from prior year applicat   | -403 series             | \$             | 31,          | 816,086,422 | (7)          |      |
| 8.           | Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0   | enter number            | YES            | ₩ NO         | Number<br>0 | (8)          |      |
| 9.           | Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, Certification of Voted Debt Millage forms attached | number of               | ☐ YES          | ✓ NO         | Number<br>0 | (9)          |      |
|              | Property Appraiser Certification I certify the  | taxable valu            | ues above are  | correct to t | he best o   | f my knowled | dge. |
| SIGN<br>HERE | Signature of Property Appraiser:  |                         |                | Date :       |             |              |      |
| HEKE         | Electronically Certified by Property Appraiser  |                         |                | 6/21/20      | 23 2:06     | PM           |      |
| SECT         | TION II: COMPLETED BY TAXING AUTHORITY  |                         |                |              |             |              |      |
|              | If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta   |                         |                |              |             | tion and     |      |
| 10.          | Prior year operating millage levy (If prior year millage was adj<br>millage from Form DR-422)   | usted then u            | se adjusted    | 2.70         | 649         | per \$1,000  | (10) |
| 11.          | Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o   | divided by 1,           | 000)           | \$           |             | 87,968,297   | (11) |
| 12.          | Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D   |                         |                | \$           |             | 0            | (12) |
| 13.          | Adjusted prior year ad valorem proceeds (Line 11 minus Line   | 12)                     |                | \$           |             | 87,968,297   | (13) |
| 14.          | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for   | IF forms)               | \$             |              | 0           | (14)         |      |
| 15.          | Adjusted current year taxable value (Line 6 minus Line 14)  |                         | \$             | 34,          | 785,685,750 | (15)         |      |
| 16.          | Current year rolled-back rate (Line 13 divided by Line 15, mul-   | 000)                    | 2.5            | 289          | per \$1000  | (16)         |      |
| 17.          | 17. Current year proposed operating millage rate  |                         |                |              | 649         | per \$1000   | (17) |
| 18.          | Total taxes to be levied at proposed millage rate (Line 17 mu by 1,000)   | \$                      |                | 97,189,816   | (18)        |              |      |

| 19. | Т  | YPE of princip  | al authority (check                               | one)                 | _         | y<br>ipality                           |                         |   | endent Special I<br>Management D |             | (19) |
|-----|--|---|---|----------------------|-----------|--|-------------------------|---|----------------------------------|-------------|------|
| 20. | A  | pplicable taxiı   | ng authority (check                               | cone)                | Princi    | oal Authority                          |                         | ·   | dent Special Di<br>Management D  |             | (20) |
| 21. | ls   | millage levied  | in more than one co                               | unty? (check         | one)      | Yes                                    | <b>✓</b>                | No  |                                  |             | (21) |
|     |  | DEPENDENT   | SPECIAL DISTRIC                                   | TS AND MS            | TUs       | STOP                                   | S                       | TOP H   | ERE - SIGN A                     | AND SUBM    | ΊΤ   |
| 22. |  | endent special dist   | d prior year ad valorem pricts, and MSTUs levying |                      |           |  | DR-420                  | \$  |                                  |             | (22) |
| 23. | Curi   | rent year aggrega   | ate rolled-back rate (Lir                         | ne 22 divided by     | y Line 15 | , multiplied b                         | y 1,000)                |   |                                  | per \$1,000 | (23) |
| 24. | Curi   | rent year aggrega   | ate rolled-back taxes (L                          | ine 4 multiplied     | d by Line | 23, divided b                          | y 1,000)                | \$  |                                  |             | (24) |
| 25. | taxi   | Enter total of all operating ad valorem taxes proposed to be taxing authority, all dependent districts, and MSTUs, if any DR-420 forms) |   |                      |           |  |                         |   |                                  |             | (25) |
| 26. | Current year proposed aggregate millage rate (Line 25 oby 1,000) |   |   | ate (Line 25 div     | rided by  | Line 4, multip                         | lied                    |   |                                  | per \$1,000 | (26) |
| 27. |  | rent year propose<br>23, <b>minus 1</b> , m   | ed rate as a percent cha<br>ultiplied by 100)     | ange of rolled-      | -back ra  | te (Line 26 div                        | vided by                |   |                                  | %           | (27) |
|     |  | rst public<br>get hearing   | Date: 9/12/2023                                   | Time:<br>5:30 PM EST |           | Place :<br>Board of Co<br>Street Sanfo | •                       | Commissioners Chambers - 1101 East  <br>32771 |                                  |             |      |
|     | S  | Taxing Auth   | ority Certification                               | The millage          | es com    |  | provisio                |   | the best of my<br>. 200.065 and  | _           |      |
| •   | J<br>I   | Signature of Chi  | ief Administrative Offic                          | er:                  |           |  |                         |   | Date :                           |             |      |
|     | G Electronically Certified by Taxing Authority                   |   |   |                      |           |  |                         |   | 7/26/2023 9                      | :45 AM      |      |
|     | N Title:   |   |   |                      |           | Contact N                              |                         |   |                                  |             |      |
| ı   | H LORIE BAILEY BROWN, CHIEF FINANCIAL OFFI                       |   |   | AL OFFICER           |           | SARA CAF                               | RRICK, FII              | NANCIA  | L ADMINISTRA <sup>-</sup>        | IOR         |      |
| ı   | E<br>R   | Mailing Address<br>1101 EAST FIRS   |   |                      |           | Physical A<br>1101 EAS                 |                         | TREET   |                                  |             |      |
|     | E  | City, State, Zip:   |   |                      |           | Phone Nu                               | mber :                  |   | Fax Num                          | nber :      |      |
|     | SANFORD, FL 32771  |   |   |                      |           | 407-665-7                              | 7-665-7176 407-665-5286 |   |                                  |             |      |

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

#### Line 24

Include only those levies derived from millage rates.

Print Form



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye  | ar: <b>2023</b>   | County:                         | SEM         | INOLE         |                    |       |  |  |  |
|-----|---|---------------------------------|-------------|---------------|--------------------|-------|--|--|--|
|     | ncipal Authority :<br>MINOLE COUNTY BCC   | Taxing Authorit<br>CO FIRE DIST | ty:         |               |                    |       |  |  |  |
| 1.  | Is your taxing authority a municipality or independent special dist ad valorem taxes for less than 5 years?   | rict that has levied            | d           | Yes           | <b>✓</b> No        | (1)   |  |  |  |
|     | IF YES, STOP HERE. SIGN AND   | D SUBMIT. You                   | are n       | ot subject to | a millage limitati | ion.  |  |  |  |
| 2.  | Current year rolled-back rate from Current Year Form DR-420, Line   | 16                              |             | 2.5289        | per \$1,000        | (2)   |  |  |  |
| 3.  | Prior year maximum millage rate with a majority vote from 2022 Fo   | orm DR-420MM, Li                | ine 13      | 2.7877        | per \$1,000        | (3)   |  |  |  |
| 4.  | Prior year operating millage rate from Current Year Form DR-420,  | Line 10                         | ĺ           | 2.7649        | per \$1,000        | (4)   |  |  |  |
|     | If Line 4 is equal to or greater than Line 3, sk  | ip to Line 11.                  | . If I      | ess, contin   | ue to Line 5.      |       |  |  |  |
|     | Adjust rolled-back rate based on prior year majority-vote maximum millage rate  |                                 |             |               |                    |       |  |  |  |
| 5.  | Prior year final gross taxable value from Current Year Form DR-420  | ), Line 7                       |             | \$            | 31,816,086,422     | (5)   |  |  |  |
| 6.  | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)  |                                 | \$          | 88,693,704    | (6)                |       |  |  |  |
| 7.  | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forn  |                                 | \$          | 0             | (7)                |       |  |  |  |
| 8.  | Adjusted prior year ad valorem proceeds with majority vote (Line  |                                 | \$          | 88,693,704    | (8)                |       |  |  |  |
| 9.  | Adjusted current year taxable value from Current Year form DR-42  | 20 Line 15                      |             | \$            | 34,785,685,750     | (9)   |  |  |  |
| 10. | Adjusted current year rolled-back rate (Line 8 divided by Line 9, m   | ultiplied by 1,00               | <b>(0</b> ) | 2.5497        | per \$1,000        | (10)  |  |  |  |
|     | Calculate maximum millage levy  |                                 |             |               |                    |       |  |  |  |
| 11. | Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)   |                                 |             | 2.5497        | per \$1,000        | (11)  |  |  |  |
| 12. | Adjustment for change in per capita Florida personal income (See  | Line 12 Instructi               | ions)       |               | 1.0284             | (12)  |  |  |  |
| 13. | Majority vote maximum millage rate allowed (Line 11 multiplied b  | y Line 12)                      |             | 2.6221        | per \$1,000        | (13)  |  |  |  |
| 14. | Two-thirds vote maximum millage rate allowed (Multiply Line 13  | by 1.10)                        |             | 2.8843        | per \$1,000        | (14)  |  |  |  |
| 15. | Current year proposed millage rate  |                                 |             | 2.7649        | per \$1,000        | (15)  |  |  |  |
| 16. | Minimum vote required to levy proposed millage: (Check one  |                                 |             |               |                    | (16)  |  |  |  |
|     | <ul> <li>a. Majority vote of the governing body: Check here if Line 15 is let<br/>to the majority vote maximum rate. Enter Line 13 on Line 1</li> </ul>   | 17.                             |             |               | _                  | equal |  |  |  |
| •   | b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. <b>Enter Line 15 on Line 17.</b>            |                                 |             |               |                    |       |  |  |  |
|     | c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14.  The maximum millage rate is equal to the proposed rate. <i>Enter Line 15 on Line 17</i> . |                                 |             |               |                    |       |  |  |  |
|     | d. Referendum: The maximum millage rate is equal to the propos  | sed rate. <b>Enter L</b>        | ine 15      | on Line 17.   |                    |       |  |  |  |
| 17. | The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16)   |                                 |             | 2.7649        | per \$1,000        | (17)  |  |  |  |
| 18. | Current year gross taxable value from Current Year Form DR-420, I   | ine 4                           |             | \$            | 35,151,295,136     | (18)  |  |  |  |

|     | DR-420MM-P   |   |                               |  |                           |             |        |       |         |  |
|-----|--|---|-------------------------------|--|---------------------------|-------------|--------|-------|---------|--|
| 1   | _  | Authority :<br>EDIST  |                               |  |                           |             |        |       | R. 5/12 |  |
|     | , LIVE   | - 0131  |                               |  | 1                         |             |        |       | Page 2  |  |
| 19. | Cur  | rent year proposed taxes (Line 15 multiple  | ied by Line 18, divide        | d by 1,000)  | \$                        |             | 97,189 | 9,816 | (19)    |  |
| 20. |  | al taxes levied at the maximum millage rat<br>1,000)  | te <i>(Line 17 multiplied</i> | l by Line 18, divided                                | \$                        |             | 97,189 | 9,816 | (20)    |  |
|     | DE   | PENDENT SPECIAL DISTRICTS   | AND MSTUs                     | TOP  | PHERE                     | E. SIGN A   | ND S   | UBM   | IT.     |  |
| 21. |  | er the current year proposed taxes of all d<br>illage . <b>(The sum of all Lines 19 from each</b> |                               |  | \$                        |             |        |       | (21)    |  |
| 22. | Tota   | al current year proposed taxes (Line 19 pl  | us Line 21)                   |  | \$                        |             |        |       | (22)    |  |
|     | Tot  | al Maximum Taxes  |                               |  |                           |             |        |       |         |  |
| 23. |  | er the taxes at the maximum millage of all<br>ring a millage ( <i>The sum of all Lines 20 fro</i> |                               |  | \$                        |             |        |       | (23)    |  |
| 24. | Tota   | al taxes at maximum millage rate (Line 20   | plus Line 23)                 |  | \$ (24                    |             |        |       |         |  |
| -   | Total Maximum Versus Total Taxes Levied  |   |                               |  |                           |             |        |       |         |  |
| 25. | Are total current year proposed taxes on Line 22 equal to or less than total taxes at maximum millage rate on Line 24? (Check one) |   |                               |  |                           |             | NO     |       | (25)    |  |
|     | S  | Taxing Authority Certification  |                               | nd rates are correct to thisions of s. 200.065 and t |                           |             |        |       |         |  |
|     | I  | Signature of Chief Administrative Officer   | :                             |  | Date:                     |             |        |       |         |  |
|     | G<br>V   | Electronically Certified by Taxing Author   | ity                           |  | 7/26/20                   | )23 9:45 AM |        |       |         |  |
| -   | H<br>E   | Title: LORIE BAILEY BROWN, CHIEF FINANCIAL  | . OFFICER                     | Contact Name and C<br>SARA CARRICK, FINA             |                           |             | OR     |       |         |  |
|     | R Mailing Address: 1101 EAST FIRST ST  |   |                               | Physical Address :<br>1101 EAST FIRST STF            | REET                      |             |        |       |         |  |
|     | City, State, Zip :<br>SANFORD, FL 32771  |   |                               | Phone Number : 407-665-7176                          | Fax Number : 407-665-5286 |             |        |       |         |  |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.

Print Form



## **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year:        | 2023   | SEMINOLE               |                |              |             |              |      |
|--------------|--|------------------------|----------------|--------------|-------------|--------------|------|
|              | pal Authority :<br>NOLE COUNTY BCC   | Taxing Aut<br>ROAD IMP |                |              |             |              |      |
| SECT         | TION I: COMPLETED BY PROPERTY APPRAISER  | I.                     |                |              |             |              |      |
| 1.           | Current year taxable value of real property for operating pur  | poses                  |                | \$           | 23,         | 592,494,304  | (1)  |
| 2.           | Current year taxable value of personal property for operating  | g purposes             |                | \$           | 1,          | 112,838,731  | (2)  |
| 3.           | Current year taxable value of centrally assessed property for  | operating p            | urposes        | \$           |             | 6,936,140    | (3)  |
| 4.           | Current year gross taxable value for operating purposes (Lin   | e 1 plus Line          | 2 plus Line 3) | \$           | 24,         | 712,269,175  | (4)  |
| 5.           | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value                      | nnexations,            | and tangible   | \$           |             | 332,703,277  | (5)  |
| 6.           | Current year adjusted taxable value (Line 4 minus Line 5)  |                        |                | \$           | 24,         | 379,565,898  | (6)  |
| 7.           | Prior year FINAL gross taxable value from prior year applicat  | -403 series            | \$             | 22,          | 407,242,199 | (7)          |      |
| 8.           | Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0  | enter number           | YES            | v NO         | Number<br>0 | (8)          |      |
| 9.           | Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached | number of              | YES            | <b>№</b> NO  | Number<br>0 | (9)          |      |
|              | Property Appraiser Certification I certify the   | taxable valu           | ues above are  | correct to t | he best o   | f my knowled | dge. |
| SIGN<br>HERE | Signature of Property Appraiser:   |                        |                | Date:        |             |              |      |
| HEKE         | Electronically Certified by Property Appraiser   |                        |                | 6/21/20      | 23 2:06     | PM           |      |
| SECT         | ION II: COMPLETED BY TAXING AUTHORITY  |                        |                |              |             |              |      |
|              | If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta  |                        |                |              |             | tion and     |      |
| 10.          | Prior year operating millage levy (If prior year millage was adj<br>millage from Form DR-422)  | usted then u           | se adjusted    | 0.1          | 107         | per \$1,000  | (10) |
| 11.          | Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o  | divided by 1,          | 000)           | \$           |             | 2,480,482    | (11) |
| 12.          | Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D  |                        |                | \$           |             | 0            | (12) |
| 13.          | Adjusted prior year ad valorem proceeds (Line 11 minus Line  | 12)                    |                | \$           |             | 2,480,482    | (13) |
| 14.          | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for  | IF forms)              | \$             |              | 0           | (14)         |      |
| 15.          | Adjusted current year taxable value (Line 6 minus Line 14)   |                        | \$             | 24,          | 379,565,898 | (15)         |      |
| 16.          | Current year rolled-back rate (Line 13 divided by Line 15, mul-  | 000)                   | 0.10           | 017          | per \$1000  | (16)         |      |
| 17.          | 17. Current year proposed operating millage rate   |                        |                |              | 107         | per \$1000   | (17) |
| 18.          | Total taxes to be levied at proposed millage rate (Line 17 multiple 1,000)   | \$                     |                | 2,735,648    | (18)        |              |      |

| 19. | Т      | YPE of princip                              | al authority (check                               | one)                 | _         | y<br>ipality                           |            |        | endent Special I<br>Management D |               | (19)  |
|-----|--------|---|---|----------------------|-----------|--|------------|--------|----------------------------------|---------------|-------|
| 20. | A      | pplicable taxiı                             | ng authority (check                               | cone)                | Princi    | oal Authority                          |            | ·      | dent Special Di<br>Management D  |               | (20)  |
| 21. | ls     | millage levied                              | in more than one co                               | unty? (check         | one)      | Yes                                    | <b>✓</b>   | No     |                                  |               | (21)  |
|     |        | DEPENDENT                                   | SPECIAL DISTRIC                                   | TS AND MS            | TUs       | STOP                                   | S          | TOP H  | ERE - SIGN A                     | AND SUBM      | ΊΤ    |
| 22. |        | endent special dist                         | d prior year ad valorem pricts, and MSTUs levying |                      |           |  | DR-420     | \$     |                                  |               | (22)  |
| 23. | Curi   | rent year aggrega                           | ate rolled-back rate (Lir                         | ne 22 divided by     | y Line 15 | , multiplied b                         | y 1,000)   |        |                                  | per \$1,000   | (23)  |
| 24. | Curi   | rent year aggrega                           | ate rolled-back taxes (L                          | ine 4 multiplied     | d by Line | 23, divided b                          | y 1,000)   | \$     |                                  |               | (24)  |
| 25. | taxi   |   | rating ad valorem taxe<br>dependent districts, an |                      |           |  |            | \$     |                                  |               | (25)  |
| 26. |        | rent year propose<br>,000)                  | ed aggregate millage r                            | ate (Line 25 div     | rided by  | Line 4, multip                         | lied       |        |                                  | per \$1,000   | (26)  |
| 27. |        | rent year propose<br>23, <b>minus 1</b> , m | ed rate as a percent cha<br>ultiplied by 100)     | ange of rolled-      | -back ra  | te (Line 26 div                        | vided by   |        |                                  | %             | (27)  |
|     |        | rst public<br>get hearing                   | Date: 9/12/2023                                   | Time:<br>5:30 PM EST |           | Place :<br>Board of Co<br>Street Sanfo | •          |        | ners Chambers                    | s - 1101 East | First |
|     | S      | Taxing Auth                                 | ority Certification                               | The millage          | es com    |  | provisio   |        | the best of my<br>. 200.065 and  | _             |       |
| •   | J<br>I | Signature of Chi                            | ief Administrative Offic                          | er:                  |           |  |            |        | Date :                           |               |       |
|     | G      | Electronically C                            | ertified by Taxing Auth                           | nority               |           |  |            |        | 7/26/2023 9                      | :45 AM        |       |
|     | N      | Title :                                     |   |                      |           | Contact N                              |            |        |                                  |               |       |
| ı   | Н      | LORIE BAILEY B                              | ROWN, CHIEF FINANCI                               | AL OFFICER           |           | SARA CAF                               | RRICK, FII | NANCIA | L ADMINISTRA <sup>-</sup>        | IOR           |       |
| ı   | E<br>R | Mailing Address<br>1101 EAST FIRS           |   |                      |           | Physical A<br>1101 EAS                 |            | TREET  |                                  |               |       |
|     | E      | City, State, Zip:                           |   |                      |           | Phone Nu                               | mber :     |        | Fax Num                          | nber :        |       |
|     |        | SANFORD, FL 32                              | 2771  |                      |           | 407-665-7                              | 7176       |        | 407-665                          | -5286         |       |

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

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- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

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Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

#### Line 24

Include only those levies derived from millage rates.

Print Form



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye  | ar: <b>2023</b>  | County:                            | SEMINO    | DLE          |                    |       |
|-----|--|------------------------------------|-----------|--------------|--------------------|-------|
|     | ncipal Authority :<br>MINOLE COUNTY BCC  | Taxing Authority:<br>ROAD IMP DIST |           |              |                    |       |
| 1.  | Is your taxing authority a municipality or independent special dist ad valorem taxes for less than 5 years?                            | rict that has levied               |           | Yes          | <b>✓</b> No        | (1)   |
|     | IF YES, STOP HERE. SIGN AND  | D SUBMIT. You a                    | re not s  | subject to   | a millage limita   | tion. |
| 2.  | Current year rolled-back rate from Current Year Form DR-420, Line  | e 16                               |           | 0.1017       | per \$1,000        | (2)   |
| 3.  | Prior year maximum millage rate with a majority vote from 2022 Fo  | orm DR-420MM, Line                 | e 13      | 0.1289       | per \$1,000        | (3)   |
| 4.  | Prior year operating millage rate from Current Year Form DR-420,   | Line 10                            |           | 0.1107       | per \$1,000        | (4)   |
|     | If Line 4 is equal to or greater than Line 3, sk   | ip to Line 11.                     | If less   | s, contin    | ue to Line 5.      |       |
|     | Adjust rolled-back rate based on prior year  | majority-vote m                    | naximuı   | m millage    | rate               |       |
| 5.  | Prior year final gross taxable value from Current Year Form DR-420   | ), Line 7                          | \$        |              | 22,407,242,199     | (5)   |
| 6.  | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)                               |                                    | \$        |              | 2,888,294          | (6)   |
| 7.  | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forn     |                                    | \$        |              | 0                  | (7)   |
| 8.  | Adjusted prior year ad valorem proceeds with majority vote (Line   | 6 minus Line 7)                    | \$        |              | 2,888,294          | . (8) |
| 9.  | Adjusted current year taxable value from Current Year form DR-42   | 20 Line 15                         | \$        |              | 24,379,565,898     | (9)   |
| 10. | Adjusted current year rolled-back rate (Line 8 divided by Line 9, m  | nultiplied by 1,000)               |           | 0.1185       | per \$1,000        | (10)  |
|     | Calculate maximum millage levy   |                                    |           |              |                    |       |
| 11. | Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)                      |                                    |           | 0.1185       | per \$1,000        | (11)  |
| 12. | Adjustment for change in per capita Florida personal income (See   | Line 12 Instruction                | ns)       |              | 1.0284             | (12)  |
| 13. | Majority vote maximum millage rate allowed (Line 11 multiplied l   | by Line 12)                        |           | 0.1219       | per \$1,000        | (13)  |
| 14. | Two-thirds vote maximum millage rate allowed (Multiply Line 13   | by 1.10)                           |           | 0.1341       | per \$1,000        | (14)  |
| 15. | Current year proposed millage rate   |                                    |           | 0.1107       | per \$1,000        | (15)  |
| 16. | Minimum vote required to levy proposed millage: (Check one   | <del>5</del> )                     |           |              |                    | (16)  |
| ~   | a. Majority vote of the governing body: Check here if Line 15 is let to the majority vote maximum rate. <b>Enter Line 13 on Line</b> 1 | •                                  | Line 13.  | The maxim    | um millage rate is | equal |
|     | b. Two-thirds vote of governing body: Check here if Line 15 is less  | ·                                  | ine 14, b | ut greater t | han Line 13. The   |       |
|     | maximum millage rate is equal to proposed rate. <b>Enter Line 1</b> c. Unanimous vote of the governing body, or 3/4 vote if nine men   |                                    | ek bara i | fling 15 is  | groator than Line  | 1./   |
|     | The maximum millage rate is equal to the proposed rate. <b>Ente</b> .  |                                    |           | i Line 15 is | greater than Line  | 14.   |
|     | d. Referendum: The maximum millage rate is equal to the propos   |                                    |           | Line 17.     |                    |       |
| 17. | The selection on Line 16 allows a maximum millage rate of<br>(Enter rate indicated by choice on Line 16)                               |                                    |           | 0.1219       | per \$1,000        | (17)  |
| 18. | Current year gross taxable value from Current Year Form DR-420, I  | Line 4                             | \$        |              | 24,712,269,175     | (18)  |

| Tax | ina    | Authority :   |                               |  |         |             |       | DR-42     | 0MM-P             |
|-----|--------|---|-------------------------------|--|---------|-------------|-------|-----------|-------------------|
| 1   | _      | MP DIST   |                               |  |         |             |       |           | R. 5/12<br>Page 2 |
| 19. | Cur    | rent year proposed taxes (Line 15 multipl   | ied by Line 18, divide        | d by 1,000)  | \$      |             | 2,73  | <br>5,648 | (19)              |
| 20. |        | al taxes levied at the maximum millage rat<br>1,000)  | te <i>(Line 17 multiplied</i> |  | \$      |             | •     | 2,426     | (20)              |
|     | DE     | PENDENT SPECIAL DISTRICTS   | AND MSTUs                     | TOP  | HERE    | E. SIGN     | AND S | UBM       | IT.               |
| 21. |        | er the current year proposed taxes of all d<br>illage . <b>(The sum of all Lines 19 from each</b> |                               |  | \$      |             |       |           | (21)              |
| 22. | Tota   | al current year proposed taxes (Line 19 pl  | us Line 21)                   |  | \$      |             |       |           | (22)              |
| ,   | Tot    | al Maximum Taxes  |                               |  | •       |             |       |           |                   |
|     |        | er the taxes at the maximum millage of all<br>ring a millage <b>(The sum of all Lines 20 fro</b>  |                               |  | \$      |             |       |           | (23)              |
| 24. | Tota   | al taxes at maximum millage rate (Line 20   | plus Line 23)                 |  | \$      |             |       |           | (24)              |
| 7   | Tota   | al Maximum Versus Total Taxes Le  | evied                         |  |         |             |       |           |                   |
| 25. |        | total current year proposed taxes on Line kimum millage rate on Line 24? (Check on                |                               | an total taxes at the                                | YES     |             | NO    |           | (25)              |
|     | S      | Taxing Authority Certification  |                               | nd rates are correct to thisions of s. 200.065 and t |         |             |       |           |                   |
|     | I      | Signature of Chief Administrative Officer   | :                             |  | Date:   |             |       |           |                   |
| -   | G<br>V | Electronically Certified by Taxing Author   | ity                           |  | 7/26/20 | )23 9:45 AN | М     |           |                   |
| _   | H<br>E | Title: LORIE BAILEY BROWN, CHIEF FINANCIAL  | . OFFICER                     | Contact Name and C<br>SARA CARRICK, FINA             |         |             | ATOR  |           |                   |
|     | R      | Mailing Address :<br>1101 EAST FIRST ST   |                               | Physical Address :<br>1101 EAST FIRST STR            | REET    |             |       |           |                   |
|     |        | City, State, Zip :<br>SANFORD, FL 32771   |                               | Phone Number : 407-665-7176                          |         | Fax Numb    |       |           |                   |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.

Print Form



### **CERTIFICATION OF SCHOOL TAXABLE VALUE**

DR-420S R. 5/13 Rule 12D-16.002, FAC Effective 5/13 Provisional

| Yea | ar:     | 202                     | 23  |                           |               | County:                   | SEMINO                | LE                |                    |      |
|-----|---------|-------------------------|---|---------------------------|---------------|---------------------------|-----------------------|-------------------|--------------------|------|
|     |         | School Dis<br>LE CO SCH |   |                           |               |                           |                       |                   |                    |      |
| SEC | CTION   | NI : CO                 | MPLETED BY  | PROPERTY A                | PPRAIS        | ER. SEND TO               | SCHOOL [              | DISTRICT          |                    |      |
| 1.  | Currer  | nt year taxa            | ble value of real p   | oroperty for ope          | erating pur   | poses                     |                       | \$                | 52,292,663,596     | (1)  |
| 2.  | Currer  | nt year taxa            | ble value of perso  | onal property fo          | or operating  | g purposes                |                       | \$                | 2,688,534,777      | (2)  |
| 3.  | Currer  | nt year taxa            | ble value of centi  | rally assessed pi         | roperty for   | operating purp            | ooses                 | \$                | 11,792,974         | (3)  |
| 4.  | Currer  | nt year gros            | ss taxable value fo   | or operating pu           | rposes (Lin   | e 1 plus Line 2 p         | lus Line 3)           | \$                | 54,992,991,347     | (4)  |
| 5.  | impro   | vements ir              | new taxable value<br>ncreasing assesse<br>y value over 1159       | d value by at lea         | ast 100%, a   | nnexations, an            | d tangible            | \$                | 625,003,566        | (5)  |
| 6.  | Currer  | nt year adju            | ısted taxable valu  | ie (Line 4 minus i        | Line 5)       |                           |                       | \$                | 54,367,987,781     | (6)  |
| 7.  | Prior y | ear FINAL               | gross taxable valu  | ie from prior ye          | ar applicab   | le Form DR-40             | 3 Series              | \$                | 49,741,397,600     | (7)  |
| 8.  | or less | under s. 90             | authority levy a vo<br>(b), Article VII, Sta<br>nd attach form Df | te Constitution?          | ?             | J                         | ·                     | Yes               | <b>✓</b> No        | (8)  |
| •   | IGN     | Property                | y Appraiser Ce  | ertification              | I certify tl  | ne taxable valu           | es above are o        | correct to the be | est of my knowledg | e.   |
|     |         | Signature               | of Property Appra   | aiser :                   |               |                           |                       | Date :            |                    |      |
| Н   | ERE     | Electronic              | ally Certified by P   | roperty Apprais           | ser           |                           |                       | 6/21/2023 2:00    | 5 PM               |      |
| SEC | CTION   | NII: CO                 | MPLETED BY S  | SCHOOL DIS                | TRICTS.       | RETURN TO                 | PROPERTY              | Y APPRAISEF       | R                  |      |
|     |         |                         | Lo  | cal board milla           | ge include:   | discretionary             | and capital ou        | ıtlay.            |                    |      |
| 9.  |         |                         | w millage levy: Ro<br>adjustment)                                 | equired Local Ef          | ffort (RLE) ( | Sum of previous y         | vear's RLE and        | 3.2120            | per \$1,000        | (9)  |
| 10. | Prior y | ear local b             | oard millage levy   | (All discretionar         | y millages)   |                           |                       | 2.2480            | per \$1,000        | (10) |
| 11. | Prior y | ear state la            | w proceeds (Line  | 9 multiplied by l         | Line 7, divid | led by 1,000)             |                       | \$                | 159,769,369        | (11) |
| 12. | Prior y | ear local b             | oard proceeds (Li   | ne 10 multiplied          | by Line 7, a  | livided by 1,000          | )                     | \$                | 111,818,662        | (12) |
| 13. | Prior y | ear total st            | ate law and local   | board proceeds            | s (Line 11 p  | us Line 12)               |                       | \$                | 271,588,031        | (13) |
| 14. | Currer  | nt year state           | e law rolled-back   | rate (Line 11 div         | ided by Lin   | e 6, multiplied b         | y 1,000)              | 2.9387            | per \$1,000        | (14) |
| 15. | Currer  | nt year loca            | l board rolled-ba   | ck rate <i>(Line 12 d</i> | divided by L  | ine 6, multiplied         | d by 1,000)           | 2.0567            | per \$1,000        | (15) |
| 16. | Currer  | nt year prop            | oosed state law m   | nillage rate (Sum         | of RLE and p  | prior period fundi        | ng adjustment)        | 3.1300            | per \$1,000        | (16) |
|     | A.Cap   | oital Outlay            | B. Discretionary  | C. Discretionar           |               | D. Use only wi            |                       | E. Additional Vo  | oted Millage       |      |
| 17. | 1.500   | 00                      | Operating<br>0.7480   | Improvemer 0.0000         | าเ            | instructions<br>Departmen | from the t of Revenue | 0.0000            |                    | (17) |
|     | Currer  | nt year prop            | oosed local board   | l millage rate (17        | 7A plus 17B,  | plus 17C, plus 17         | 7D, plus 17E)         | 2.2480            | per \$1,000        |      |

| Naı | me of   | School Distric   | t :                    |   |  |                            |             |     | R-420S<br>R. 5/13<br>Page 2 |  |
|-----|---|--|------------------------|---|--|----------------------------|-------------|-----|-----------------------------|--|
| 18. | Curre   | ent year state lav   | w proceeds (Line 16 mi | ultiplied by Line 4, divi   | ded by 1,000)  | \$                         | 172,128,0   | 063 | (18)                        |  |
| 19. | Curre   | ent year local bo  | ard proceeds (Line 17  | multiplied by Line 4, d   | ivided by 1,000)   | \$                         | 123,624,2   | 245 | (19)                        |  |
| 20. | Curre   | ent year total sta   | te law and local board | l proceeds (Line 18 pl  | us Line 19)  | \$                         | 295,752,307 |     |                             |  |
| 21. | (Line 16 divided by Line 14, minus 1, multiplication of the Current year total proposed rate as a percent year total proposed rate as a percent year total proposed rate as a percent year. |  |                        |   |  |                            | 6.51        | %   | (21)                        |  |
|     |   | Current year total proposed rate as a perce {((Line 16 plus Line 17) divided by (Line 14 plue Final public Date: |                        |   |  |                            |             |     | (22)                        |  |
|     |   |  | Date: 9/5/2023         | Time : 5:05 PM  | Place :<br>400 East Lake Mary Boulevard, Sanford, FL 32773             |                            |             |     |                             |  |
|     |   | Taxing Auth  | ority Certification    | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S. |  |                            |             |     | ie                          |  |
| ١   | S   | Signature of C   | hief Administrative Of | ficer :   |  | Date:                      |             |     |                             |  |
|     | I<br>G  | Electronically   | Certified by Taxing Au | ithority  |  | 7/26/2023 12:27 PM         |             |     |                             |  |
|     | N<br>H  | Title: SERITA D. BEA   | MON, SUPERINTENDE      | ENT   | Contact Name And Contact Title : TIM BARGERON, CHIEF FINANCIAL OFFICER |                            |             |     |                             |  |
| 1   | E<br>R<br>E   | Mailing Addre  |                        |   | Physical Address :<br>400 EAST LAKE MARY                               | BLVD                       |             |     |                             |  |
|     |   | City, State, Zip:<br>SANFORD, FL 32773   |                        |   | Phone Number : (407)320-0052   | Fax Number : (407)320-0289 |             |     |                             |  |

Continued on page 3

#### Section I: Property Appraiser

Complete Section I, Lines 1 through 8 for the school district in the county.

#### Line 8

Check "Yes" if the school district levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the as certified by the Commissioner of Education. State Constitution. Complete and attach Form DR-420DEBT. Do not complete a separate DR-420S for these levies.

Send a copy to the school district and keep a copy. When the school district returns the DR-420S and any accompanying form(s), immediately send the originals to:

Florida Department of Revenue Property Tax Oversight -TRIM Section P.O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: School Districts

Complete Section II. Keep one copy. Return the original and one copy to the property appraiser with any applicable forms. Also, send one copy of forms to the tax collector.

#### Line 9

Include the sum of the previous year's Required Local Effort and the prior period funding adjustment

#### Line 16

Current year tentatively adopted Required Local Effort millage rate; show the sum of the Required Local Effort and prior period funding adjustment as certified by the Commissioner of Education.

#### Line 17

Current year tentatively adopted Local Board millage rate; show the total Local Board millage rate on Line 17 A-E. Separate the Local Board millage rate into the individual categories as follows:

| Type of Millage                      | Statutory Authority                      | Maximum Millage | Uses  |
|--------------------------------------|--|-----------------|---|
| A. Capital Outlay                    | S.1011.71(2), F.S.                       | 1.500           | Discretionary local capital improvements.   |
| B. Discretionary Operating           | S.1011.71(1), F.S.                       | .748            | Non-voted current year discretionary operating.   |
| C. Discretionary Capital Improvement | S.1011.71(3)(a), F.S.                    | .250            | Lease purchase payments or critical fixed capital outlay in addition to the 1.500 mills for capital outlay. Levying Discretionary Capital Improvement reduces the Discretionary Operating mills by the same amount. |
| D.                                   |  |                 | Use only with instructions from the Department of Revenue.  |
| E. Additional Voted<br>Millage       | S.1011.73(1), F.S.<br>S.1011.73(2), F.S. | Voted Levy      | Additional voted millage for operating or capital not to exceed 2 years; or additional voted millage for operating not to exceed 4 years.   |

Print Form



## **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year:                                  | 2023   | County: SEMINOLE  |   |   |  |  |
|--|--|---|---|---|--|--|
|  | pal Authority :<br>HNS RIVER WATER MGT DIST  | Taxing Authority:<br>ST JOHNS RIVER WATER   | MGT DIS   |   |  |  |
| SECT                                   | ION I: COMPLETED BY PROPERTY APPRAISER   |   |   |   |  |  |
| 1.                                     | Current year taxable value of real property for operating pur  | poses   | \$  | 47,2  | 225,660,785  | (1)  |
| 2.                                     | Current year taxable value of personal property for operating  | g purposes  | \$  | 2,0   | 688,534,777  | (2)  |
| 3.                                     | Current year taxable value of centrally assessed property for  | operating purposes  | \$  |   | 11,792,974   | (3)  |
| 4.                                     | Current year gross taxable value for operating purposes (Lin   | ne 1 plus Line 2 plus Line 3)   | \$  | 49,   | 925,988,536  | (4)  |
| 5.                                     | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value  | nnexations, and tangible  | \$  | (   | 603,556,685  | (5)  |
| 6.                                     | Current year adjusted taxable value (Line 4 minus Line 5)  |   | \$  | 49,   | 322,431,851  | (6)  |
| 7.                                     | Prior year FINAL gross taxable value from prior year applical  | ole Form DR-403 series  | \$  | 45,0  | 083,418,222  | (7)  |
| 8.                                     | Does the taxing authority include tax increment financing arof worksheets (DR-420TIF) attached. If none, enter 0   | reas? If yes, enter number  | ☐ YES   | ₩ NO  | Number<br>0  | (8)  |
| 9.                                     | Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If years or less under s. 9(b), Article VII, State Constitution? If years or less under s. 9(b), Article VII, State Constitution? If years or less than 100 millions attached the service millions of Voted Debt Millions for the service millions of Millions for the service millions of Millions for the service millions for the service mill | es, enter the number of   | ☐ YES   | NO NO   | Number<br>0  | (9)  |
|  | Dropoutry Appropriate Contification  |   |   |   |  |  |
|  | Property Appraiser Certification I certify the   | taxable values above are  | correct to t  | he best o   | f my knowled   | dge.   |
| SIGN                                   | Signature of Property Appraiser:   | taxable values above are o  | Date:   | he best o   | f my knowled   | dge.   |
| SIGN<br>HERE                           | · · · · · · · · · · · · · · · · · · ·  | taxable values above are o  | _   |   | <u> </u>   | dge.   |
| HERE                                   | Signature of Property Appraiser:   | taxable values above are o  | Date:   |   | <u> </u>   | dge.   |
| HERE                                   | Signature of Property Appraiser:  Electronically Certified by Property Appraiser   | r taxing authority will be d  | Date : 6/21/20 enied TRIM   | 23 2:06   | PM   | dge.   |
| HERE                                   | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your   | r taxing authority will be d<br>ax year. If any line is not ap  | Date : 6/21/20 enied TRIM   | 23 2:06<br>certificat   | PM   | (10)   |
| SECT                                   | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the tall Prior year operating millage levy (If prior year millage was adj   | r taxing authority will be d<br>ax year. If any line is not ap<br>iusted then use adjusted  | Date: 6/21/20 enied TRIM oplicable, en                                    | 23 2:06<br>certificat   | PM<br>tion and   |  |
| SECT                                   | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuitlage from Form DR-422)   | r taxing authority will be d<br>ax year. If any line is not ap<br>iusted then use adjusted<br>divided by 1,000)   | Date: 6/21/20 enied TRIM oplicable, ei                                    | 23 2:06<br>certificat   | PM<br>tion and<br>per \$1,000  | (10)   |
| 10.                                    | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of any prior year as a consequence of any paid or applied in prior year as a consequence of any prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year as a consequence of any paid or applied in prior year any  | r taxing authority will be d<br>ax year. If any line is not ap<br>iusted then use adjusted<br>divided by 1,000)<br>n obligation measured by a<br>DR-420TIF forms)         | Date: 6/21/20 enied TRIM oplicable, en 0.19                               | 23 2:06<br>certificat   | PM<br>tion and<br>per \$1,000<br>8,899,467                                     | (10)   |
| 10.<br>11.                             | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all Desire Property Appraiser:   | r taxing authority will be d<br>ax year. If any line is not ap<br>iusted then use adjusted<br>divided by 1,000)<br>n obligation measured by a<br>DR-420TIF forms)         | Date: 6/21/20 enied TRIM oplicable, en 0.19 \$                            | 23 2:06<br>certificat   | PM<br>tion and<br>per \$1,000<br>8,899,467                                     | (10)<br>(11)<br>(12)                                 |
| 10. 11. 12.                            | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Dead Adjusted prior year ad valorem proceeds (Line 11 minus Line)   | r taxing authority will be d<br>ax year. If any line is not ap<br>iusted then use adjusted<br>divided by 1,000)<br>n obligation measured by a<br>DR-420TIF forms)         | Date: 6/21/20 enied TRIM oplicable, en 0.19 \$                            | 23 2:06<br>certificat<br>nter -0  | PM tion and per \$1,000 8,899,467 0 8,899,467                                  | (10)<br>(11)<br>(12)<br>(13)                         |
| 10. 11. 12. 13. 14.                    | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing privilege for the taxing privilege from Englished prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Educated prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for International Company (Sum of either Line 6b or Line  | r taxing authority will be d<br>ax year. If any line is not ap<br>iusted then use adjusted<br>divided by 1,000)<br>a obligation measured by a<br>DR-420TIF forms)         | enied TRIM pplicable, en  | 23 2:06<br>certificat<br>nter -0<br>974   | PM tion and per \$1,000 8,899,467 0 8,899,467 0                                | (10)<br>(11)<br>(12)<br>(13)<br>(14)                 |
| 10.<br>11.<br>12.<br>13.<br>14.<br>15. | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to Prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)  | r taxing authority will be d<br>ax year. If any line is not ap<br>iusted then use adjusted<br>divided by 1,000)<br>a obligation measured by a<br>DR-420TIF forms)         | Date: 6/21/20 enied TRIM oplicable, en  0.19 \$ \$ \$ \$                  | 23 2:06  certificate of the control | PM  tion and  per \$1,000  8,899,467  0  8,899,467  0 322,431,851              | (10)<br>(11)<br>(12)<br>(13)<br>(14)<br>(15)         |
| 10.<br>11.<br>12.<br>13.<br>14.<br>15. | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)  Current year rolled-back rate (Line 13 divided by Line 15, multiplied by | r taxing authority will be dax year. If any line is not apiusted then use adjusted divided by 1,000) In obligation measured by a DR-420TIF forms) In all DR-420TIF forms) | Date: 6/21/20 enied TRIM oplicable, en  0.19 \$ \$ \$ \$ \$ \$ \$ \$ 0.17 | 23 2:06  certificate of the control | PM  tion and  per \$1,000  8,899,467  0  8,899,467  0  322,431,851  per \$1000 | (10)<br>(11)<br>(12)<br>(13)<br>(14)<br>(15)<br>(16) |

| 19. | Т           | YPE of principa                                    | al authority (check                                 |   | y<br>ipality                     |               | ·         | nent District | (19) |
|-----|-------------|--|---|---|----------------------------------|---------------|-----------|---------------|------|
| 20. | Α           | pplicable taxir                                    | ng authority (check                                 | cone) Princip   | oal Authority                    |               | •         | cial District | (20) |
| 21. | ls          | millage levied i                                   | n more than one co                                  |   | <b>✓</b> Yes                     | ☐ No          |           |               | (21) |
|     |             | DEPENDENT  | SPECIAL DISTRICT                                    | TS AND MSTUs  | STOP                             | STOP H        | IERE - SI | GN AND SUBM   | 1IT  |
| 22. |             | endent special distr                               | l prior year ad valorem pricts, and MSTUs levying a |   |                                  | \$            |           | 0             | (22) |
| 23. | Curr        | rent year aggrega                                  | ite rolled-back rate (Lir                           | ne 22 divided by Line 15  | , multiplied by 1,0              | 000)          | 0.0000    | per \$1,000   | (23) |
| 24. | Curr        | ent year aggrega                                   | ite rolled-back taxes (L                            | ine 4 multiplied by Line  | 23, divided by 1,0               | 000) \$       |           | 0             | (24) |
| 25. | taxiı       |  | ating ad valorem taxe:<br>lependent districts, an   |   |                                  |               |           | 0             | (25) |
| 26. |             | rent year propose<br>,000)                         | ed aggregate millage ra                             | ate (Line 25 divided by   | Line 4, multiplied               |               | 0.0000    | per \$1,000   | (26) |
| 27. |             | rent year propose<br>23, <mark>minus 1</mark> , mu | ed rate as a percent cha<br>ultiplied by 100)       | ange of rolled-back ra  | te (Line 26 divided              | l by          |           | 0.00 %        | (27) |
| I   |             | rst public<br>get hearing                          | Date: 9/12/2023                                     | Time:<br>5:05 PM EST  | Place :<br>4049 Reid Street      | t Palatka, Fl | 32177     |               |      |
|     | 5           | Taxing Autho                                       | ority Certification                                 | I certify the millage<br>The millages comp<br>either s. 200.071 o | oly with the pro                 | visions of s  |           |               |      |
| •   | ,<br>I      | Signature of Chic                                  | ef Administrative Offic                             | er:   |                                  |               | Date :    |               |      |
|     | G           | Electronically Ce                                  | ertified by Taxing Auth                             | ority   |                                  |               | 7/13/20   | )23 3:12 PM   |      |
|     | V           | Title :  |   |   | Contact Name                     |               |           |               |      |
| ŀ   | 1           | Melissa Licourt,                                   | Budget Director                                     |   | Melissa Licour                   | ri, Budget L  | urector   |               |      |
| F   | E<br>R<br>E | Mailing Address<br>P O Box 1429                    | :   |   | Physical Addre<br>4049 Reid Stre |               | 0 West    |               |      |
|     | _           | City, State, Zip :                                 |   |   | Phone Numbe                      | er:           | Fax       | x Number :    |      |
|     |             | Palatka, FL 3217                                   | '8  |   | 386-329-4500                     | )             | 38        | 6-329-4508    |      |

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

#### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

#### Line 24

Include only those levies derived from millage rates.

Print Form



## **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year :       | 2023   | County: SEMINOLE                          |              |             |              |      |
|--------------|--|---|--------------|-------------|--------------|------|
|              | pal Authority :<br>OF ALTAMONTE SPRINGS  | Taxing Authority:<br>CITY OF ALTAMONTE SP | RINGS        |             |              |      |
| SECT         | TION I: COMPLETED BY PROPERTY APPRAISER  |   |              |             |              |      |
| 1.           | Current year taxable value of real property for operating pur  | poses                                     | \$           | 4,          | 423,916,696  | (1)  |
| 2.           | Current year taxable value of personal property for operating  | g purposes                                | \$           |             | 275,369,220  | (2)  |
| 3.           | Current year taxable value of centrally assessed property for  | operating purposes                        | \$           |             | 557,442      | (3)  |
| 4.           | Current year gross taxable value for operating purposes (Lin   | ne 1 plus Line 2 plus Line 3)             | \$           | 4,          | 699,843,358  | (4)  |
| 5.           | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value                  | nnexations, and tangible                  | \$           |             | 3,613,409    | (5)  |
| 6.           | Current year adjusted taxable value (Line 4 minus Line 5)  |   | \$           | 4,          | 696,229,949  | (6)  |
| 7.           | Prior year FINAL gross taxable value from prior year applical  | ble Form DR-403 series                    | \$           | 4,          | 211,382,181  | (7)  |
| 8.           | Does the taxing authority include tax increment financing an of worksheets (DR-420TIF) attached. If none, enter 0  | reas? If yes, enter number                | YES          | <b>⋈</b> NO | Number<br>0  | (8)  |
| 9.           | Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If years DR-420DEBT, Certification of Voted Debt Millage forms attached | es, enter the number of                   | YES          | ✓ NO        | Number<br>0  | (9)  |
|              | Property Appraiser Certification I certify the   | taxable values above are                  | correct to t | he best o   | f my knowled | lge. |
| SIGN<br>HERE | Signature of Property Appraiser:   |   | Date:        |             |              |      |
| HEKE         | Electronically Certified by Property Appraiser   |   | 6/21/20      | 23 2:06     | PM           |      |
| SECT         | TION II: COMPLETED BY TAXING AUTHORITY   |   | •            |             |              |      |
|              | If this portion of the form is not completed in FULL you<br>possibly lose its millage levy privilege for the ta  |   |              |             | tion and     |      |
| 10.          | Prior year operating millage levy (If prior year millage was adj<br>millage from Form DR-422)  | iusted then use adjusted                  | 3.10         | 000         | per \$1,000  | (10) |
| 11.          | Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o  | divided by 1,000)                         | \$           |             | 13,055,285   | (11) |
| 12.          | Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D  |   | \$           |             | 0            | (12) |
| 13.          | Adjusted prior year ad valorem proceeds (Line 11 minus Line  | : 12)                                     | \$           |             | 13,055,285   | (13) |
| 14.          | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for  | or all DR-420TIF forms)                   | \$           |             | 0            | (14) |
| 15.          | Adjusted current year taxable value (Line 6 minus Line 14)   |   | \$           | 4,          | 696,229,949  | (15) |
| 16.          | Current year rolled-back rate (Line 13 divided by Line 15, mul   | tiplied by 1,000)                         | 2.78         | 300         | per \$1000   | (16) |
| 17.          | Current year proposed operating millage rate   |   | 3.10         | 000         | per \$1000   | (17) |
| 18.          | Total taxes to be levied at proposed millage rate (Line 17 miles by 1,000)   | ultiplied by Line 4, divided              | \$           |             | 14,569,514   | (18) |

| 19. | Т           | YPE of principa                              | al authority (check                                   |  | y<br>cipality                         |             | ·           | ecial District                     | (19) |
|-----|-------------|--|---|--|---------------------------------------|-------------|-------------|------------------------------------|------|
| 20. | Α           | pplicable taxir                              | ng authority (check                                   | one) Princi  | oal Authority                         |             | ndent Spec  | ial District<br>ent District Basin | (20) |
| 21. | ls          | millage levied i                             | n more than one co                                    | unty? (check one)  | Yes                                   | ✓ No        |             |                                    | (21) |
|     |             | DEPENDENT                                    | SPECIAL DISTRICT                                      | TS AND MSTUs   | STOP                                  | STOP F      | IERE - SIC  | GN AND SUBM                        | IIT  |
| 22. |             | endent special distr                         | prior year ad valorem pr<br>icts, and MSTUs levying a |  |                                       | 20 \$       |             | 13,055,285                         | (22) |
| 23. | Curr        | ent year aggrega                             | te rolled-back rate (Lir                              | ne 22 divided by Line 15                                     | 5, multiplied by 1,0                  | 000)        | 2.7800      | per \$1,000                        | (23) |
| 24. | Curr        | ent year aggrega                             | te rolled-back taxes (L                               | ine 4 multiplied by Line                                     | 23, divided by 1,0                    | 000) \$     |             | 13,065,565                         | (24) |
| 25. | taxiı       |  | ating ad valorem taxe:<br>ependent districts, an      |  |                                       |             |             | 14,569,514                         | (25) |
| 26. |             | rent year propose<br>,000)                   | d aggregate millage ra                                | ate (Line 25 divided by                                      | Line 4, multiplied                    |             | 3.1000      | per \$1,000                        | (26) |
| 27. |             | rent year propose<br>23, <b>minus 1</b> , mu | d rate as a percent chaultiplied by 100)              | ange of rolled-back ra                                       | te (Line 26 divided                   | d by        |             | 11.51 %                            | (27) |
| l   |             | rst public<br>get hearing                    | Date: 9/6/2023  | Time:<br>7:00 PM EST   | Place :<br>City Hall, 225 No<br>32701 | ewburyport  | Ave, Altam  | nonte Springs, Flo                 | rida |
|     | 5           | Taxing Autho                                 | ority Certification                                   | I certify the millag<br>The millages compeither s. 200.071 o | oly with the pro                      | visions of  |             |                                    |      |
| •   | ,<br>I      | Signature of Chic                            | ef Administrative Offic                               | er:  |                                       |             | Date :      |                                    |      |
|     | Ĝ           | Electronically Co                            | ertified by Taxing Auth                               | ority  |                                       |             | 6/29/20     | 23 9:20 AM                         |      |
|     | V           | Title :                                      |   |  | Contact Name                          |             |             |                                    |      |
| ŀ   | 1           | Tara Culver, Chi                             | ef Financial Officer                                  |  | Tara Culver, C                        | inet Financ | iai Officer |                                    |      |
| F   | E<br>R<br>E | Mailing Address<br>225 NEWBURYP              |   |  | Physical Addr<br>225 NEWBUR           |             |             |                                    |      |
|     |             | City, State, Zip:                            |   |  | Phone Number                          | er:         | Fax         | Number :                           |      |
|     |             | ALTAMONTE SP                                 | RINGS, FL 32701                                       |  | 407-571-8094                          | 1           | 407         | 7-571-8070                         |      |

# CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

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- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

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#### Line 8

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Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

#### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

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Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

#### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

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#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

#### Line 24

Include only those levies derived from millage rates.

Print Form



# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye  | ar: <b>2023</b>  | County:                          | SEMI       | NOLE               |                     |       |
|-----|--|----------------------------------|------------|--------------------|---------------------|-------|
|     | ncipal Authority :<br>Y OF ALTAMONTE SPRINGS   | Taxing Authorit<br>CITY OF ALTAM | •          | PRINGS             |                     |       |
| 1.  | Is your taxing authority a municipality or independent special distract ad valorem taxes for less than 5 years?                                    | rict that has levied             | d          | Yes                | <b>✓</b> No         | (1)   |
|     | IF YES, STOP HERE. SIGN AND  | O SUBMIT. You                    | are no     | t subject to a     | a millage limitati  | ion.  |
| 2.  | Current year rolled-back rate from Current Year Form DR-420, Line  | 16                               |            | 2.7800             | per \$1,000         | (2)   |
| 3.  | Prior year maximum millage rate with a majority vote from <b>2022</b> Fo   | rm DR-420MM, Li                  | ine 13     | 5.1317             | per \$1,000         | (3)   |
| 4.  | Prior year operating millage rate from Current Year Form DR-420, l   | ine 10                           |            | 3.1000             | per \$1,000         | (4)   |
|     | If Line 4 is equal to or greater than Line 3, ski  | ip to Line 11.                   | . If le    | ss, contin         | ue to Line 5.       |       |
|     | Adjust rolled-back rate based on prior year  | majority-vote                    | maxim      | ium millage        | rate                |       |
| 5.  | Prior year final gross taxable value from Current Year Form DR-420   | , Line 7                         | \$         |                    | 4,211,382,181       | (5)   |
| 6.  | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)   |                                  | \$         |                    | 21,611,550          | (6)   |
| 7.  | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forn                 |                                  | \$         |                    | 0                   | (7)   |
| 8.  | Adjusted prior year ad valorem proceeds with majority vote (Line   | 6 minus Line 7)                  | \$         |                    | 21,611,550          | (8)   |
| 9.  | Adjusted current year taxable value from Current Year form DR-42   | .0 Line 15                       | \$         |                    | 4,696,229,949       | (9)   |
| 10. | Adjusted current year rolled-back rate (Line 8 divided by Line 9, m  | ultiplied by 1,000               | <b>o</b> ) | 4.6019             | per \$1,000         | (10)  |
|     | Calculate maximum millage levy   |                                  |            |                    |                     |       |
| 11. | Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)                                  |                                  |            | 4.6019             | per \$1,000         | (11)  |
| 12. | Adjustment for change in per capita Florida personal income (See   | Line 12 Instructi                | ions)      |                    | 1.0284              | (12)  |
| 13. | Majority vote maximum millage rate allowed (Line 11 multiplied b   | y Line 12)                       |            | 4.7326             | per \$1,000         | (13)  |
| 14. | Two-thirds vote maximum millage rate allowed (Multiply Line 13 l   | by 1.10)                         |            | 5.2059             | per \$1,000         | (14)  |
| 15. | Current year proposed millage rate   |                                  |            | 3.1000             | per \$1,000         | (15)  |
| 16. | Minimum vote required to levy proposed millage: (Check one   | )                                |            |                    |                     | (16)  |
| •   | <ul> <li>a. Majority vote of the governing body: Check here if Line 15 is le to the majority vote maximum rate. Enter Line 13 on Line 1</li> </ul> | •                                | to Line 1  | 3. The maxim       | um millage rate is  | equal |
|     | b. Two-thirds vote of governing body: Check here if Line 15 is less maximum millage rate is equal to proposed rate. <b>Enter Line 1</b>            | •                                | Line 14    | , but greater tl   | han Line 13. The    |       |
|     | c. Unanimous vote of the governing body, or 3/4 vote if nine mem<br>The maximum millage rate is equal to the proposed rate. <b>Enter</b>           |                                  |            | re if Line 15 is o | greater than Line 1 | 4.    |
|     | d. Referendum: The maximum millage rate is equal to the propos   | ed rate. <b>Enter L</b> i        | ine 15     | on Line 17.        |                     |       |
| 17. | The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16)  |                                  |            | 4.7326             | per \$1,000         | (17)  |
| 18. | Current year gross taxable value from Current Year Form DR-420, L  | <br>ine 4                        | \$         |                    | 4,699,843,358       | (18)  |

|           | _      | Authority :<br>FALTAMONTE SPRINGS   |                        |  |         | DR  | -420MM-P<br>R. 5/12<br>Page 2 |
|-----------|--------|---|------------------------|--|---------|---|-------------------------------|
| 19.       | Curr   | rent year proposed taxes (Line 15 multipl   | ied by Line 18, divide | d by 1,000)                                  | \$      | 14,569,5  | 14 (19)                       |
| 20.       | by 1   | al taxes levied at the maximum millage rail,000)  | •                      |  | \$      | 22,242,4  |                               |
|           | DE     | PENDENT SPECIAL DISTRICTS   | AND MSTUs              | TOP  | P HERI  | E. SIGN AND SUE   | BMIT.                         |
|           |        | er the current year proposed taxes of all d<br>illage . <i>(The sum of all Lines 19 from each</i> |                        |  | \$      |   | 0 (21)                        |
| 22.       | Tota   | al current year proposed taxes (Line 19 pl  | us Line 21)            |  | \$      | 14,569,5  | 14 (22)                       |
|           | Tota   | al Maximum Taxes  |                        |  |         |   |                               |
|           |        | er the taxes at the maximum millage of all<br>ring a millage ( <i>The sum of all Lines 20 fro</i> |                        |  | \$      |   | 0 (23)                        |
| 24.       | Tota   | al taxes at maximum millage rate (Line 20   | plus Line 23)          |  | \$      | 22,242,43   | 79 (24)                       |
| 7         | Tota   | al Maximum Versus Total Taxes Le  | evied                  |  |         |   |                               |
|           |        | total current year proposed taxes on Line<br>kimum millage rate on Line 24? (Check on             |                        | an total taxes at the                        | ✓ YES   | □ NO  | (25)                          |
| 9         |        | Taxing Authority Certification  |                        |  |         | my knowledge. The millag<br>ons of either s. 200.071 or |                               |
|           | !<br>- | Signature of Chief Administrative Officer   | :                      |  | Date:   |   |                               |
| \ \ \ \ \ |        | Electronically Certified by Taxing Author   | ity                    |  | 6/29/20 | 023 9:20 AM   |                               |
| F         | -      | Title :<br>Tara Culver, Chief Financial Officer   |                        | Contact Name and C<br>Tara Culver, Chief Fir |         |   |                               |
| E         |        | Mailing Address :<br>225 NEWBURYPORT AV   |                        | Physical Address :<br>225 NEWBURYPORT        | AVE     |   |                               |
|           |        | City, State, Zip :<br>ALTAMONTE SPRINGS, FL 32701   |                        | Phone Number : 407-571-8094                  |         | Fax Number : 407-571-8070                               |                               |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

# MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

#### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

#### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

#### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

#### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

#### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

#### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.

Print Form



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year :       | 2023  | SEMINOLE                 |                        |  |             |             |      |  |
|--------------|---|--------------------------|------------------------|--|-------------|-------------|------|--|
|              | pal Authority :<br>OF CASSELBERRY   | Taxing Aut<br>CITY OF CA | hority :<br>ASSELBERRY |  |             |             |      |  |
| SECT         | TION I: COMPLETED BY PROPERTY APPRAISER   |                          |                        |  |             |             |      |  |
| 1.           | Current year taxable value of real property for operating pur   | poses                    |                        | \$                                     | 2,          | 215,234,071 | (1)  |  |
| 2.           | Current year taxable value of personal property for operating   | g purposes               |                        | \$                                     |             | 113,851,119 | (2)  |  |
| 3.           | Current year taxable value of centrally assessed property for   | operating p              | urposes                | \$ 0                                   |             |             | (3)  |  |
| 4.           | Current year gross taxable value for operating purposes (Lin  | e 1 plus Line            | 2 plus Line 3)         | \$                                     | 2,          | 329,085,190 | (4)  |  |
| 5.           | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value   | nnexations,              | and tangible           | \$                                     |             | 17,805,406  | (5)  |  |
| 6.           | Current year adjusted taxable value (Line 4 minus Line 5)   |                          | \$                     | 2,                                     | 311,279,784 | (6)         |      |  |
| 7.           | Prior year FINAL gross taxable value from prior year applicat   | -403 series              | \$                     | 2,                                     | 079,728,916 | (7)         |      |  |
| 8.           | Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0   | reas? If yes, e          | enter number           | ✓ YES                                  | □ NO        | Number<br>1 | (8)  |  |
| 9.           | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0 |                          |                        |  | □ NO        | Number<br>1 | (9)  |  |
|              | Property Appraiser Certification I certify the  | taxable valu             | ues above are          | e correct to the best of my knowledge. |             |             |      |  |
| SIGN<br>HERE | Signature of Property Appraiser:  |                          |                        | Date:                                  |             |             |      |  |
| HEKE         | Electronically Certified by Property Appraiser  |                          |                        | 6/21/2023 2:06 PM                      |             |             |      |  |
| SECT         | TION II: COMPLETED BY TAXING AUTHORITY  |                          |                        |  |             |             |      |  |
|              | If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta   |                          |                        |  |             | tion and    |      |  |
| 10.          | Prior year operating millage levy (If prior year millage was adj<br>millage from Form DR-422)   | usted then u             | se adjusted            | 2.9                                    | 000         | per \$1,000 | (10) |  |
| 11.          | Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o   | divided by 1,0           | 000)                   | \$                                     |             | 6,031,214   | (11) |  |
| 12.          | Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D   |                          |                        | \$                                     |             | 535,694     | (12) |  |
| 13.          | Adjusted prior year ad valorem proceeds (Line 11 minus Line   | 12)                      |                        | \$                                     |             | 5,495,520   | (13) |  |
| 14.          | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for   | or all DR-420Ti          | IF forms)              | \$                                     |             | 206,693,497 | (14) |  |
| 15.          | Adjusted current year taxable value (Line 6 minus Line 14)  |                          |                        | \$                                     | 2,          | 104,586,287 | (15) |  |
| 16.          | 16. Current year rolled-back rate (Line 13 divided by Line 15, multiplied by 1,000)   |                          |                        |  | 112         | per \$1000  | (16) |  |
| 17.          | 7. Current year proposed operating millage rate   |                          |                        |  | 000         | per \$1000  | (17) |  |
| 18.          | Total taxes to be levied at proposed millage rate (Line 17 mu by 1,000)   | ultiplied by L           | ine 4, divided         | \$                                     |             | 6,754,347   | (18) |  |

| 19. | Т   | YPE of princip                              | al authority (check                                   |                                   | icipality  |             | endent Spe<br>r Manageme  |                                   | (19) |
|-----|---|---|---|-----------------------------------|--|-------------|---------------------------|-----------------------------------|------|
| 20. | A   | pplicable taxii                             | ng authority (check                                   | cone) Princ                       | cipal Authority  | ·           | ndent Speci<br>r Manageme | al District<br>ent District Basin | (20) |
| 21. | ls  | millage levied                              | in more than one co                                   | unty? (check one)                 | Yes  | <b>∨</b> No |                           |                                   | (21) |
|     |   | DEPENDENT                                   | SPECIAL DISTRIC                                       | TS AND MSTUs                      | STOP   | STOP        | HERE - SIG                | IN AND SUBM                       | ΛΙΤ  |
| 22. |   | endent special dist                         | d prior year ad valorem p<br>ricts, and MSTUs levying |                                   |  | \$          |                           | 5,495,520                         | (22) |
| 23. | Curi  | rent year aggrega                           | ate rolled-back rate (Lii                             | ne 22 divided by Line             | 15, multiplied by 1,00                                       | 00)         | 2.6112                    | per \$1,000                       | (23) |
| 24. | Curi  | rent year aggrega                           | ate rolled-back taxes (L                              | ine 4 multiplied by Lin           | ne 23, divided by 1,00                                       | 00) \$      |                           | 6,081,707                         | (24) |
| 25. | taxi  |   | rating ad valorem taxe<br>dependent districts, an     |                                   |  | all \$      |                           | 6,754,347                         | (25) |
| 26. | Current year proposed aggregate millage by 1,000) |   | ate (Line 25 divided b                                | y Line 4, multiplied              |  | 2.9000      | per \$1,000               | (26)                              |      |
| 27. |   | rent year proposo<br>23, <u>minus 1</u> , m | ed rate as a percent cha<br>ultiplied by 100)         | ange of rolled-back r             | ate (Line 26 divided   | by          |                           | 11.06 <sup>%</sup>                | (27) |
|     |   | rst public<br>get hearing                   | Date: 9/11/2023                                       | Time:<br>5:30 PM EST              | Place:<br>Casselberry City<br>Drive Casselberry              |             |                           | mbers, 95 Triplet                 | Lake |
|     | 5   | Taxing Auth                                 | ority Certification                                   | The millages con                  | ges and rates are on<br>ply with the provor s. 200.081, F.S. |             |                           | , -                               |      |
|     | ,<br>I  | Signature of Chi                            | ief Administrative Offic                              | cer:                              |  |             | Date :                    |                                   |      |
|     | G   | Electronically C                            | ertified by Taxing Auth                               | nority                            |  |             | 7/26/202                  | 23 9:51 AM                        |      |
|     | N Title:  JAMES R. NEWLON, CITY MANAGER           |   |   | Contact Name GLADYMIR OR          |  |             | TOR                       |                                   |      |
| F   | Mailing Address: 95 TRIPLET LAKE DR               |   |   | Physical Addres<br>95 TRIPLET LAN |  |             |                           |                                   |      |
|     |   | CASSEL BERRY                                | FL 22707  |                                   | Phone Number   | :           | Fax I                     | Number :                          |      |
|     |   | CASSELBERRY, I                              | TL 32/U/  |                                   | 4072627700 ex  | ct. 1131    | 407                       | 2627746                           |      |

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

Print Form



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye  | ar: <b>2023</b>  | County:                            | SEMIN      | OLE            |                     |       |
|-----|--|------------------------------------|------------|----------------|---------------------|-------|
|     | ncipal Authority :<br>'Y OF CASSELBERRY  | Taxing Authority<br>CITY OF CASSEL |            |                |                     |       |
| 1.  | Is your taxing authority a municipality or independent special dist ad valorem taxes for less than 5 years?                            | rict that has levied               | I          | Yes            | <b>✓</b> No         | (1)   |
|     | IF YES, STOP HERE. SIGN AND  | D SUBMIT. You                      | are not    | subject to     | a millage limitat   | ion.  |
| 2.  | Current year rolled-back rate from Current Year Form DR-420, Line  | e 16                               |            | 2.6112         | per \$1,000         | (2)   |
| 3.  | Prior year maximum millage rate with a majority vote from 2022 Fo  | orm DR-420MM, Lir                  | ne 13      | 8.3803         | per \$1,000         | (3)   |
| 4.  | Prior year operating millage rate from Current Year Form DR-420,   | Line 10                            |            | 2.9000         | per \$1,000         | (4)   |
|     | If Line 4 is equal to or greater than Line 3, skip to Line 11.   |                                    |            | s, contin      | ue to Line 5.       |       |
|     | Adjust rolled-back rate based on prior year  | majority-vote r                    | maximu     | ım millage     | rate                |       |
| 5.  | Prior year final gross taxable value from Current Year Form DR-420   | ), Line 7                          | \$         |                | 2,079,728,916       | (5)   |
| 6.  | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)                               |                                    | \$         |                | 17,428,752          | (6)   |
| 7.  | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forn     |                                    | \$         |                | 535,694             | (7)   |
| 8.  | Adjusted prior year ad valorem proceeds with majority vote (Line   | 6 minus Line 7)                    | \$         |                | 16,893,058          | (8)   |
| 9.  | Adjusted current year taxable value from Current Year form DR-42   | 20 Line 15                         | \$         |                | 2,104,586,287       | (9)   |
| 10. | Adjusted current year rolled-back rate (Line 8 divided by Line 9, m  | nultiplied by 1,000                | ))         | 8.0268         | per \$1,000         | (10)  |
|     | Calculate maximum millage levy   |                                    |            |                |                     |       |
| 11. | Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)                      |                                    |            | 8.0268         | per \$1,000         | (11)  |
| 12. | Adjustment for change in per capita Florida personal income (See   | Line 12 Instruction                | ons)       |                | 1.0284              | (12)  |
| 13. | Majority vote maximum millage rate allowed (Line 11 multiplied l   | by Line 12)                        |            | 8.2548         | per \$1,000         | (13)  |
| 14. | Two-thirds vote maximum millage rate allowed (Multiply Line 13   | by 1.10)                           |            | 9.0803         | per \$1,000         | (14)  |
| 15. | Current year proposed millage rate   |                                    |            | 2.9000         | per \$1,000         | (15)  |
| 16. | Minimum vote required to levy proposed millage: (Check one   | <del>-</del> )                     |            |                |                     | (16)  |
| ~   | a. Majority vote of the governing body: Check here if Line 15 is let to the majority vote maximum rate. <b>Enter Line 13 on Line</b> 1 | •                                  | o Line 13  | . The maxim    | um millage rate is  | equal |
|     | b. Two-thirds vote of governing body: Check here if Line 15 is less  | ·                                  | Line 14, k | out greater t  | han Line 13. The    |       |
|     | maximum millage rate is equal to proposed rate. <b>Enter Line 1</b> c. Unanimous vote of the governing body, or 3/4 vote if nine men   |                                    | eck here   | if I ine 15 is | greater than Line 1 | 14    |
|     | The maximum millage rate is equal to the proposed rate. <b>Ente</b>  |                                    |            |                | greater than zine   | •     |
|     | d. Referendum: The maximum millage rate is equal to the propos   | sed rate. <b>Enter Li</b>          | ne 15 o    | n Line 17.     |                     |       |
| 17. | The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16)                                  |                                    |            | 8.2548         | per \$1,000         | (17)  |
| 18. | Current year gross taxable value from Current Year Form DR-420, I  | Line 4                             | \$         |                | 2,329,085,190       | (18)  |

|     |                                       | Authority :<br>CASSELBERRY  |                        |  |         | DR-   | 420MM-P<br>R. 5/12<br>Page 2 |
|-----|---------------------------------------|---|------------------------|--|---------|---|------------------------------|
| 19. | Curr                                  | rent year proposed taxes (Line 15 multipl   | ied by Line 18, divide | d by 1,000)                              | \$      | 6,754,34  | 7 (19)                       |
| 20. |                                       | al taxes levied at the maximum millage rain,000)  | te (Line 17 multiplied | l by Line 18, divided                    | \$      | 19,226,13   | 2 (20)                       |
|     | DE                                    | PENDENT SPECIAL DISTRICTS   | AND MSTUs              | TOP                                      | HERL    | E. SIGN AND SUB   | MIT.                         |
| 21. |                                       | er the current year proposed taxes of all d<br>illage . <i>(The sum of all Lines 19 from each</i> |                        |  | \$      |   | 0 (21)                       |
| 22. | Tota                                  | al current year proposed taxes (Line 19 pl  | us Line 21)            |  | \$      | 6,754,34  | 7 (22)                       |
|     | Tota                                  | al Maximum Taxes  |                        |  |         |   |                              |
| 23. |                                       | er the taxes at the maximum millage of all<br>ring a millage ( <i>The sum of all Lines 20 fro</i> |                        |  | \$      |   | 0 (23)                       |
| 24. | Tota                                  | al taxes at maximum millage rate (Line 20   | plus Line 23)          |  | \$      | 19,226,13   | 2 (24)                       |
| 7   | Tota                                  | al Maximum Versus Total Taxes Le  | evied                  |  |         |   |                              |
| 25. |                                       | total current year proposed taxes on Line<br>kimum millage rate on Line 24? (Check on             |                        | an total taxes at the                    | ✓ YES   | NO NO   | (25)                         |
| 9   | S                                     | Taxing Authority Certification  |                        |  |         | my knowledge. The millag<br>ons of either s. 200.071 or |                              |
|     | <i>I</i>                              | Signature of Chief Administrative Officer   | :                      |  | Date:   |   |                              |
| `   | G<br>V                                | Electronically Certified by Taxing Author   | ity                    |  | 7/26/20 | 023 9:51 AM   |                              |
| _   | H<br>E                                | Title :<br>JAMES R. NEWLON, CITY MANAGER  |                        | Contact Name and C<br>GLADYMIR ORTEGA,   |         |   |                              |
|     | R Mailing Address: 95 TRIPLET LAKE DR |   |                        | Physical Address :<br>95 TRIPLET LAKE DR |         |   |                              |
|     |                                       | City, State, Zip :<br>CASSELBERRY, FL 32707   |                        | Phone Number : 4072627700 ext. 113       |         |   |                              |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.

DR-420TIF R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

# POENATIMENT OF REVENUE

### TAX INCREMENT ADJUSTMENT WORKSHEET

|                  |   |   | -                 |                                |                             |                          |      |  |
|------------------|---|---|-------------------|--------------------------------|-----------------------------|--------------------------|------|--|
| Year             | :   | 2023  | County            | : S                            | EMINOLE                     |                          |      |  |
|                  |   | Authority:<br>CASSELBERRY   |                   | uthority:<br>CASSELBER         | RY                          |                          |      |  |
|                  |   | ity Redevelopment Area :  | Base Yea          | ar:                            |                             |                          |      |  |
| Cass             | elbe  | erry (C2)   | 1995              |                                |                             |                          |      |  |
| SECT             | ION   | I: COMPLETED BY PROPERTY APPRAISER  | l                 |                                |                             |                          |      |  |
| 1. C             | urre  | ent year taxable value in the tax increment area  |                   |                                | \$                          | 309,220,082              | (1)  |  |
| 2. B             | ase   | year taxable value in the tax increment area  |                   |                                | \$                          | 91,647,980               | (2)  |  |
| 3. C             | urre  | ent year tax increment value (Line 1 minus Line 2)  |                   |                                | \$                          | 217,572,102              | (3)  |  |
| 4. P             | rior  | year Final taxable value in the tax increment area  |                   |                                | \$                          | 286,294,686              | (4)  |  |
| 5. P             | rior  | year tax increment value (Line 4 minus Line 2)  |                   |                                | \$                          | 194,646,706              | (5)  |  |
| SIC              | ·NI   | Property Appraiser Certification  | certify the taxal | ole values al                  | oove are correct to         | the best of my knowled   | dge. |  |
|                  | SIGN HERE Signature of Property Appraiser :   |   |                   |                                | Date :                      |                          |      |  |
|                  | Electronically Certified by Property Appraiser  |   |                   |                                | 6/21/2023 2:06              | 5 PM                     |      |  |
| SECT             | ECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line                           |   |                   | 7 as applicable.               | Do NOT complete both        | ո.                       |      |  |
| 6. If th         | 6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific $_{\parallel}$ |   |                   |                                | portion of the tax          | increment value:         |      |  |
| 6a. E            | ба. Enter the proportion on which the payment is based.   |   |                   |                                |                             | 95.00 %                  | (6a) |  |
| 6b.              |   | cated increment value <i>(Line 3 multiplied by the per</i><br><b>f value is zero or less than zero, then enter zero o</b> |                   | 6a)                            | \$                          | 206,693,497              | (6b) |  |
| 6с. д            | mo  | unt of payment to redevelopment trust fund in pr  | ior year          |                                | \$                          | 535,694                  | (6c) |  |
| 7. If th         | ne ai   | mount to be paid to the redevelopment trust fund  | d IS NOT BASED    | on a specifi                   | c proportion of th          | e tax increment value:   | •    |  |
| 7а. д            | mo  | unt of payment to redevelopment trust fund in pr  | ior year          |                                | \$                          | 0                        | (7a) |  |
| 7b. p            | rior  | year operating millage levy from Form DR-420, L   | ine 10            |                                | 0.000                       | 0 per \$1,000            | (7b) |  |
|                  |   | s levied on prior year tax increment value<br>5 multiplied by Line 7b, divided by 1,000)                                  |                   |                                | \$                          | 0                        | (7c) |  |
|                  |   | year payment as proportion of taxes levied on inc<br>7a divided by Line 7c, multiplied by 100)                            | rement value      |                                |                             | 0.00 %                   | (7d) |  |
| 7e. <sup>D</sup> |   | cated increment value (Line 3 multiplied by the performance is zero or less than zero, then enter zero or                 |                   | 7d)                            | \$                          | 0                        | (7e) |  |
|                  | 1   | Taxing Authority Certification I certify  | the calculations  | , millages ar                  | nd rates are correct        | to the best of my knowle | dge. |  |
| S                | 5   | ignature of Chief Administrative Officer :  |                   |                                | Date :                      |                          |      |  |
| ı                | ı   | Electronically Certified By Taxing Authority  |                   |                                | 7/26/2023 9:51              | AM                       |      |  |
| G                |   | Γitle :   |                   |                                | lame and Contact            |                          |      |  |
|                  | N JAMES R. NEWLON, CITY MANAGER   |   |                   | GLADYM                         | IR ORTEGA, FINAN            | ICE DIRECTOR             |      |  |
| H<br>E<br>R      | E 95 TRIPLET LAKE DR  |   |                   | Physical <i>F</i><br>95 TRIPLI | Address :<br>ET LAKE DR     |                          |      |  |
|                  | City, State, Zip:   |   |                   |                                | Phone Number : Fax Number : |                          |      |  |
|                  |   |   |                   |                                | 27700 ext. 1131 4072627746  |                          |      |  |

## TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### Section II: Taxing Authority

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.



Print Form



### **CERTIFICATION OF VOTED DEBT MILLAGE**

DR-420DEBT R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye   | ar:  | 2023   |                             | County:                         | SEMINO                   | LE                          |                  |     |  |  |
|------|--|--|-----------------------------|---------------------------------|--------------------------|-----------------------------|------------------|-----|--|--|
| Prir | ncipa  | l Authority :  |                             | Taxing Author                   | ity:                     |                             |                  |     |  |  |
| СП   | ΓY OF  | CASSELBERRY  |                             | CITY OF CASS                    | ELBERRY                  |                             |                  |     |  |  |
|      |  |  |                             |                                 |                          |                             |                  |     |  |  |
|      | /y Des<br>)TED I   | scription :<br>DERT                                    |                             |                                 |                          |                             |                  |     |  |  |
|      |  | ON I: COMPLETED BY PROPERTY A                          | APPRAISER                   |                                 |                          |                             |                  |     |  |  |
|      | 1  | ent year taxable value of real property for            |                             | oses                            |                          | \$ 2,215,234,071            |                  |     |  |  |
| 2.   | Curr   | ent year taxable value of personal propert             | ty for operating p          | ourposes                        |                          | \$ 113,851,119              |                  |     |  |  |
| 3.   | Curr   | ent year taxable value of centrally assesse            | d property for op           | perating purpos                 | ses                      | \$                          | 0                | (3) |  |  |
| 4.   | Curr   | ent year gross taxable value for operating             | purposes (Line              | 1 plus Line 2 plus              | s Line 3)                | \$                          | 2,329,085,190    | (4) |  |  |
|      | Property Appraiser Certification   I certify the taxable values above are co |  |                             | ove are corre                   | ect to the best of my ki | nowledge.                   | -                |     |  |  |
| l .  | SIGN Signature of Property Appraiser :                                       |  |                             |                                 |                          | Date :                      |                  |     |  |  |
| -    | Electronically Certified by Property Appraiser                               |  |                             |                                 | 6/21/2023 2:06 PM        | 1                           |                  |     |  |  |
| SE   | SECTION II: COMPLETED BY TAXING AUTHORITY                                    |  |                             |                                 |                          |                             |                  |     |  |  |
| 5.   | Curr   | ent year proposed voted debt millage rate              | e                           |                                 |                          | 0.7181                      | per \$1,000      | (5) |  |  |
| 6.   |  | ent year proposed millage voted for 2 yea<br>stitution | ırs or less under s         | . 9(b) Article VII              | , State                  | 0.0000                      | per \$1,000      | (6) |  |  |
|      |  | Taxing Authority Certification                         | I certify the pro           | posed millages                  | and rates a              | re correct to the be        | st of my knowled | ge. |  |  |
| :    | s  | Signature of Chief Administrative Officer:             |                             |                                 |                          | Date :                      |                  |     |  |  |
|      | ı  | Electronically Certified by Taxing Authorit            | ty                          |                                 |                          | 7/26/2023 9:51 AN           | 1                |     |  |  |
| l    | G<br>N   | Title :<br>JAMES R. NEWLON, CITY MANAGER               |                             | Contact Name<br>GLADYMIR OF     |                          | ct Title :<br>ANCE DIRECTOR |                  |     |  |  |
|      | 3/WES IL NEW ESTY, CITT W/W/IGEN   |  |                             |                                 |                          |                             |                  |     |  |  |
|      | Mailing Address : 95 TRIPLET LAKE DR   |  |                             | Physical Addre<br>95 TRIPLET LA |                          |                             |                  |     |  |  |
|      | E  | City, State, Zip :<br>CASSELBERRY, FL 32707            | Phone Numbe<br>4072627700 e |                                 | Fax Number : 4072627746  |                             |                  |     |  |  |
|      |  |  | IN ICED                     | LICTIONIC                       |                          |                             |                  |     |  |  |

### **INSTRUCTIONS**

Property appraisers must complete and sign Section I of this form with the DR-420, *Certification of Taxable Value*, and DR-420S, *Certification of School Taxable Value*, and provide it to all taxing authorities levying a

- Voted debt service millage levied under Section 12, Article VII of the State Constitution or
- Millage voted for two years or less under s. 9(b), Article VII of the State Constitution

### Section I: Property Appraiser

Use a separate DR-420DEBT for each voted debt service millage that's levied by a taxing authority. The property appraiser should check the Yes box on Line 9 of DR-420, *Certification of Taxable Value*, or Line 8 of DR-420S, *Certification of School Taxable Value*. The property appraiser should provide the levy description and complete Section I, Lines 1 through 4 of this form, for each voted debt service millage levied.

Enter only taxable values that apply to the voted debt service millage indicated

Sign, date, and forward the form to the taxing authority with the DR-420.

#### Section II: Taxing Authority

Each taxing authority levying a voted debt service millage requiring this form must provide the proposed voted debt millage rate on Line 5.

If a DR-420DEBT wasn't received for any

- Voted debt service millages or
- Millages voted for two years or less

contact the property appraiser as soon as possible and request a DR-420DEBT.

Sign, date, and return the form to your property appraiser with the DR-420 or DR-420S.

Print Form



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year:          | 2023  | SEMINOLE                 |                |  |             |             |      |  |
|----------------|---|--------------------------|----------------|--|-------------|-------------|------|--|
| Princi<br>CITY | pal Authority :<br>OF LAKE MARY   | Taxing Aut<br>CITY OF LA |                |  |             |             |      |  |
| SECT           | TION I: COMPLETED BY PROPERTY APPRAISER   |                          |                |  |             |             |      |  |
| 1.             | Current year taxable value of real property for operating pur   | poses                    |                | \$                                     | 3,          | 200,454,496 | (1)  |  |
| 2.             | Current year taxable value of personal property for operating   | g purposes               |                | \$ 272,581,250                         |             |             | (2)  |  |
| 3.             | Current year taxable value of centrally assessed property for   | operating p              | urposes        | \$ 884,227                             |             |             | (3)  |  |
| 4.             | Current year gross taxable value for operating purposes (Lin  | e 1 plus Line            | 2 plus Line 3) | \$                                     | 3,          | 473,919,973 | (4)  |  |
| 5.             | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value   | nnexations,              | and tangible   | \$                                     |             | 8,943,407   | (5)  |  |
| 6.             | Current year adjusted taxable value (Line 4 minus Line 5)   |                          | \$             | 3,                                     | 464,976,566 | (6)         |      |  |
| 7.             | Prior year FINAL gross taxable value from prior year applical   | -403 series              | \$             | 3,                                     | 220,501,549 | (7)         |      |  |
| 8.             | Does the taxing authority include tax increment financing ar<br>of worksheets (DR-420TIF) attached. If none, enter 0  | reas? If yes, e          | nter number    | YES                                    | v NO        | Number<br>0 | (8)  |  |
| 9.             | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0 |                          |                |  | <b>№</b> NO | Number<br>0 | (9)  |  |
|                | Property Appraiser Certification I certify the  | taxable valu             | ies above are  | e correct to the best of my knowledge. |             |             |      |  |
| SIGN<br>HERE   | Signature of Property Appraiser:  |                          |                | Date :                                 |             |             |      |  |
| HEKE           | Electronically Certified by Property Appraiser  |                          |                | 6/21/2023 2:06 PM                      |             |             |      |  |
| SECT           | TION II: COMPLETED BY TAXING AUTHORITY  |                          |                |  |             |             |      |  |
|                | If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta   |                          |                |  |             | ion and     |      |  |
| 10.            | Prior year operating millage levy (If prior year millage was adj<br>millage from Form DR-422)   | usted then u             | se adjusted    | 3.5                                    | 895         | per \$1,000 | (10) |  |
| 11.            | Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o   | divided by 1,0           | 000)           | \$                                     |             | 11,559,990  | (11) |  |
| 12.            | Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D   |                          |                | \$                                     |             | 0           | (12) |  |
| 13.            | Adjusted prior year ad valorem proceeds (Line 11 minus Line   | 12)                      |                | \$                                     |             | 11,559,990  | (13) |  |
| 14.            | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for   | or all DR-420TI          | F forms)       | \$                                     |             | 0           | (14) |  |
| 15.            | 15. Adjusted current year taxable value (Line 6 minus Line 14)  |                          |                |  | 3,          | 464,976,566 | (15) |  |
| 16.            | 16. Current year rolled-back rate (Line 13 divided by Line 15, multiplied by 1,000)   |                          |                |  | 362         | per \$1000  | (16) |  |
| 17.            | 7. Current year proposed operating millage rate   |                          |                | 3.5                                    | 895         | per \$1000  | (17) |  |
| 18.            | Total taxes to be levied at proposed millage rate (Line 17 mg by 1,000)   | ultiplied by Li          | ne 4, divided  | \$                                     |             | 12,469,636  | (18) |  |

| 19. | T  | YPE of principa                              | al authority (check                               | one) —  | ounty<br>Iunicipali        | ity  |                | ndepende<br>Water Man  | ·        |                            | (19) |
|-----|--|--|---|---|----------------------------|--|----------------|------------------------|----------|----------------------------|------|
| 20. | А  | pplicable taxir                              | ng authority (check                               |   | rincipal A<br>ISTU         | uthority   |                | Dependent<br>Water Man | ·        | District<br>District Basin | (20) |
| 21. | ls   | millage levied i                             | n more than one co                                | unty? (check on                                       | e) [                       | Yes  | ~              | No                     |          |                            | (21) |
|     |  | DEPENDENT                                    | SPECIAL DISTRICT                                  | rs and mstu   | STO                        | P  | ST             | OP HERE                | - SIGN   | AND SUBN                   | IIT  |
| 22. |  | endent special distr                         | prior year ad valorem pricts, and MSTUs levying a |   |                            |  | 20             | \$                     |          | 11,559,990                 | (22) |
| 23. | Curr   | ent year aggrega                             | ite rolled-back rate (Lir                         | ne 22 divided by Li                                   | ine 15, mu                 | ıltiplied by 1,0   | 000)           | 3.33                   | 62       | per \$1,000                | (23) |
| 24. | Curr   | ent year aggrega                             | ite rolled-back taxes (L                          | ine 4 multiplied b                                    | y Line 23,                 | divided by 1,  | 000)           | \$                     |          | 11,589,692                 | (24) |
| 25. | taxiı  |  | ating ad valorem taxe:<br>ependent districts, an  |   |                            |  |                | \$                     |          | 12,469,636                 | (25) |
| 26. | Current year proposed aggregate millage rate (Line by 1,000) |  |   | ate (Line 25 divide                                   | ed by Line                 | 4, multiplied  |                | 3.58                   | 95       | per \$1,000                | (26) |
| 27. |  | rent year propose<br>23, <b>minus 1</b> , mu | ed rate as a percent cha<br>ultiplied by 100)     | ange of rolled-ba                                     | ck rate (L                 | ine 26 divideo   | d by           |                        |          | 7.59 <sup>%</sup>          | (27) |
| l   |  | rst public<br>get hearing                    | Date: 9/7/2023                                    | Time :<br>7:00 PM EST                                 | Lak                        | lace :<br>.ake Mary City Hall, 100 N. Country Club Road, Lak<br>2746 |                | oad, Lake Ma           | ry, FL   |                            |      |
| 9   | 5  | Taxing Autho                                 | ority Certification                               | I certify the m<br>The millages of<br>either s. 200.0 | comply v                   | vith the pro   | visior         |                        |          |                            |      |
|     | ı  | Signature of Chi                             | ef Administrative Offic                           | er:   |                            |  |                | Date                   | :        |                            |      |
|     | Ĵ  | Electronically Co                            | ertified by Taxing Auth                           | ority   |                            |  |                | 7/2                    | 0/2023 7 | 7:39 PM                    |      |
| ľ   | V  | Title :                                      |   |   |                            | ontact Name  |                |                        |          |                            |      |
| ŀ   | H KEVIN SMITH, CITY MGR                                      |  |   |   |                            | BRENT MASC   | IN, FIIN       | ANCE DIKE              | CIOR     |                            |      |
| F   | Mailing Address : PO BOX 958445                              |  |   |   | hysical Addr<br>00 N. COUN |  | LUB ROAD       | (32746)                |          |                            |      |
|     | City, State, Zip:  |  |   | Phone Number :  |                            | er:  | : Fax Number : |                        |          |                            |      |
|     | LAKE MARY, FL 32795  |  |   |   | 4                          | 4075851402 4075851464  |                |                        | 1464     |                            |      |

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

Print Form



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Yea | ar: <b>2023</b>   | County:                 | SEM     | INOLE           |                     |       |
|-----|---|-------------------------|---------|-----------------|---------------------|-------|
|     | ncipal Authority :<br>TY OF LAKE MARY   | Taxing Authorit         | •       |                 |                     |       |
| 1.  | ls your taxing authority a municipality or independent special dist ad valorem taxes for less than 5 years?   | rict that has levie     | d       | Yes             | <b>✓</b> No         | (1)   |
|     | IF YES, STOP HERE. SIGN AND   | D SUBMIT. You           | ı are n | ot subject to a | a millage limitati  | ion.  |
| 2.  | Current year rolled-back rate from Current Year Form DR-420, Line   | 16                      |         | 3.3362          | per \$1,000         | (2)   |
| 3.  | Prior year maximum millage rate with a majority vote from 2022 Fo   | orm DR-420MM, L         | ine 13  | 4.6180          | per \$1,000         | (3)   |
| 4.  | Prior year operating millage rate from Current Year Form DR-420,  | ine 10                  |         | 3.5895          | per \$1,000         | (4)   |
|     | If Line 4 is equal to or greater than Line 3, sk  | ip to Line 11           | . If I  | ess, continu    | ue to Line 5.       |       |
|     | Adjust rolled-back rate based on prior year   | majority-vote           | maxir   | num millage     | rate                |       |
| 5.  | Prior year final gross taxable value from Current Year Form DR-420  | , Line 7                | !       | \$              | 3,220,501,549       | (5)   |
| 6.  | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)  |                         |         | \$              | 14,872,276          | (6)   |
| 7.  | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forn                      |                         | 9       | \$              | 0                   | (7)   |
| 8.  | Adjusted prior year ad valorem proceeds with majority vote (Line  | 6 minus Line 7)         | 9       | \$              | 14,872,276          | (8)   |
| 9.  | Adjusted current year taxable value from Current Year form DR-42  | 20 Line 15              |         | \$              | 3,464,976,566       | (9)   |
| 10. | Adjusted current year rolled-back rate (Line 8 divided by Line 9, m   | ultiplied by 1,00       | 00)     | 4.2922          | per \$1,000         | (10)  |
|     | Calculate maximum millage levy  |                         |         |                 |                     |       |
| 11. | Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)                                       |                         |         | 4.2922          | per \$1,000         | (11)  |
| 12. | Adjustment for change in per capita Florida personal income (See  | Line 12 Instruct        | ions)   |                 | 1.0284              | (12)  |
| 13. | Majority vote maximum millage rate allowed (Line 11 multiplied b  | y Line 12)              |         | 4.4141          | per \$1,000         | (13)  |
| 14. | Two-thirds vote maximum millage rate allowed (Multiply Line 13  | by 1.10)                |         | 4.8555          | per \$1,000         | (14)  |
| 15. | Current year proposed millage rate  |                         |         | 3.5895          | per \$1,000         | (15)  |
| 16. | Minimum vote required to levy proposed millage: (Check one  |                         |         |                 |                     | (16)  |
| •   | <ul> <li>a. Majority vote of the governing body: Check here if Line 15 is let<br/>to the majority vote maximum rate. Enter Line 13 on Line 1</li> </ul> | 17.                     |         |                 |                     | equal |
|     | <ul> <li>Two-thirds vote of governing body: Check here if Line 15 is less<br/>maximum millage rate is equal to proposed rate. Enter Line 1</li> </ul>   | 5 on Line 17.           |         | _               |                     |       |
|     | c. Unanimous vote of the governing body, or 3/4 vote if nine men<br>The maximum millage rate is equal to the proposed rate. <b>Ente</b>                 |                         |         | -               | greater than Line 1 | 4.    |
|     | d. Referendum: The maximum millage rate is equal to the propos  | ed rate. <b>Enter L</b> | ine 15  | on Line 17.     |                     |       |
| 17. | The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16)   |                         |         | 4.4141          | per \$1,000         | (17)  |
| 18. | Current year gross taxable value from Current Year Form DR-420, I   | ine 4                   |         | \$              | 3,473,919,973       | (18)  |

|     | _                                | Authority :<br>F LAKE MARY  |                        |   |                         |               |       | 0MM-P<br>R. 5/12<br>Page 2 |
|-----|----------------------------------|---|------------------------|---|-------------------------|---------------|-------|----------------------------|
| 19. | Curr                             | rent year proposed taxes (Line 15 multipl   | ied by Line 18, divide | d by 1,000)   | \$                      | 12,469        | 9,636 | (19)                       |
| 20. |                                  | al taxes levied at the maximum millage rain,000)  | te (Line 17 multiplied | d by Line 18, divided                                   | \$                      | 15,334        | 4,230 | (20)                       |
|     | DE                               | PENDENT SPECIAL DISTRICTS   | AND MSTUs              | TOP STOR  | P HERI                  | E. SIGN AND S | UBM   | IT.                        |
| 21. |                                  | er the current year proposed taxes of all d<br>illage . <i>(The sum of all Lines 19 from each</i> |                        |   | \$                      |               | 0     | (21)                       |
| 22. | Tota                             | al current year proposed taxes (Line 19 pl  | us Line 21)            |   | \$                      | 12,469        | 9,636 | (22)                       |
|     | Tota                             | al Maximum Taxes  |                        |   |                         |               |       |                            |
| 23. |                                  | er the taxes at the maximum millage of all<br>ving a millage ( <i>The sum of all Lines 20 fro</i> |                        |   | \$                      |               | 0     | (23)                       |
| 24. | Tota                             | al taxes at maximum millage rate (Line 20   | plus Line 23)          |   | \$                      | 15,334        | 4,230 | (24)                       |
| •   | Tota                             | al Maximum Versus Total Taxes Le  | evied                  |   |                         |               |       |                            |
| 25. |                                  | total current year proposed taxes on Line<br>ximum millage rate on Line 24? (Check on             |                        | an total taxes at the                                   | ✓ YES                   | NO NO         |       | (25)                       |
|     | S                                | Taxing Authority Certification  |                        | nd rates are correct to this isions of s. 200.065 and t |                         |               |       |                            |
|     | I                                | Signature of Chief Administrative Officer   | :                      |   | Date:                   |               |       |                            |
| `   | G<br>N                           | Electronically Certified by Taxing Author   | ity                    |   | 7/20/20                 | 023 7:39 PM   |       |                            |
| _   | H<br>E                           | Title :<br>KEVIN SMITH, CITY MGR  |                        | Contact Name and C<br>BRENT MASON, FINA                 |                         |               |       |                            |
|     | R Mailing Address: PO BOX 958445 |   |                        | Physical Address :<br>100 N. COUNTRY CL                 | UB ROAD                 | 0 (32746)     |       |                            |
|     |                                  | City, State, Zip:<br>LAKE MARY, FL 32795  |                        | Phone Number : 4075851402                               | Fax Number : 4075851464 |               |       |                            |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.

Print Form



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year:                                  | 2023   | County: SEMIN  | OLE                                 |   |   |  |  |
|--|--|--|-------------------------------------|---|---|--|--|
|  | pal Authority :<br>OF LONGWOOD   | Taxing Authority:<br>CITY OF LONGWOO   | OD                                  |   |   |  |  |
| SECT                                   | ION I: COMPLETED BY PROPERTY APPRAISER   | L  |                                     |   |   |  |  |
| 1.                                     | Current year taxable value of real property for operating pur  | poses  |                                     | \$  | 1,7                                     | 734,397,253  | (1)  |
| 2.                                     | Current year taxable value of personal property for operating  | g purposes   |                                     | \$ 119,173,719  |   |  |  |
| 3.                                     | Current year taxable value of centrally assessed property for  | operating purposes   |                                     | \$ 781,010  |   |  | (3)  |
| 4.                                     | Current year gross taxable value for operating purposes (Lin   | e 1 plus Line 2 plus Li  | ne 3)                               | \$  | 1,8                                     | 854,351,982  | (4)  |
| 5.                                     | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value  | gible  | \$                                  |   | 77,248,915                              | (5)  |  |
| 6.                                     | Current year adjusted taxable value (Line 4 minus Line 5)  |  |                                     | \$  | 1,7                                     | 777,103,067  | (6)  |
| 7.                                     | Prior year FINAL gross taxable value from prior year applicat  | ole Form DR-403 seri   | ies                                 | \$  | 1,6                                     | 604,394,497  | (7)  |
| 8.                                     | Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0  | eas? If yes, enter nu  | mber                                | YES   | <b>⋈</b> NO                             | Number<br>0  | (8)  |
| 9.                                     | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0  |  |                                     |   | ₩ NO                                    | Number<br>0  | (9)  |
|  | Property Appraiser Certification   I certify the taxable values above as   |  |                                     |   |   |  |  |
|  |  |  |                                     |   | he best o                               | f my knowled   | dge.   |
| SIGN                                   | Signature of Property Appraiser:   | taxable values abov  |                                     | Date :  | he best o                               | f my knowled   | ige.   |
| SIGN<br>HERE                           |  | taxable values abov  |                                     |   |   | <u> </u>   | dge.   |
| HERE                                   | Signature of Property Appraiser:   | taxable values abov  |                                     | Date :  |   | <u> </u>   | ige.   |
| HERE                                   | Signature of Property Appraiser:  Electronically Certified by Property Appraiser   | taxing authority wi  | ll be de                            | Date: 6/21/20 enied TRIM                                | 23 2:06                                 | PM   | ige.   |
| HERE                                   | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  TON II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your   | taxing authority wil<br>ax year. If any line is  | ll be de                            | Date: 6/21/20 enied TRIM                                | 23 2:06<br>certificat<br>nter -0        | PM   | (10)   |
| SECT                                   | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to Prior year operating millage levy (If prior year millage was adj   | taxing authority wil<br>ax year. If any line is<br>usted then use adjust   | II be de<br>not app                 | Date: 6/21/20 enied TRIM olicable, en                   | 23 2:06<br>certificat<br>nter -0        | PM<br>ion and  |  |
| SECT                                   | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to prior year operating millage levy (If prior year millage was adjuitlage from Form DR-422)   | taxing authority wil<br>ax year. If any line is<br>usted then use adjust<br>divided by 1,000)  | Il be de<br>not app                 | Date: 6/21/20 enied TRIM olicable, en                   | 23 2:06<br>certificat<br>nter -0        | PM<br>cion and<br>per \$1,000                                      | (10)   |
| 10.                                    | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing properating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of any part of the property of the prior year as a consequence of any part of the property of the prior year as a consequence of any part of the prior year as a consequence of any part of the property Appraiser:  | r taxing authority wil<br>ax year. If any line is<br>usted then use adjust<br>divided by 1,000)<br>n obligation measured<br>IR-420TIF forms) | II be de<br>not app<br>ted          | Date: 6/21/20 Inied TRIM plicable, er                   | 23 2:06<br>certificat<br>nter -0        | PM cion and per \$1,000 8,824,170                                  | (10)   |
| 10.<br>11.                             | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  FION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to Prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, of Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all D  | taxing authority will ax year. If any line is usted then use adjust divided by 1,000) a obligation measured PR-420TIF forms)                 | II be de<br>not appr<br>red<br>by a | Date: 6/21/20 enied TRIM olicable, ei 5.50 \$           | 23 2:06<br>certificat<br>nter -0        | PM cion and per \$1,000 8,824,170 0                                | (10)<br>(11)<br>(12)                         |
| 10. 11. 12.                            | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the to Prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D Adjusted prior year ad valorem proceeds (Line 11 minus Line)  | taxing authority will ax year. If any line is usted then use adjust divided by 1,000) a obligation measured PR-420TIF forms)                 | II be de<br>not app                 | Date: 6/21/20 enied TRIM olicable, en 5.50 \$           | 23 2:06<br>certificat<br>nter -0        | PM cion and per \$1,000 8,824,170 0                                | (10)<br>(11)<br>(12)<br>(13)                 |
| 10. 11. 12. 13. 14.                    | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxible prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for all Diagnostic prior year ad valorem proceeds (Line 11 minus Line Proceeds (Line Line Broceds | taxing authority will ax year. If any line is usted then use adjust divided by 1,000) a obligation measured PR-420TIF forms)                 | II be de<br>not app                 | Date: 6/21/20 Inied TRIM policable, et 5.50 \$ \$ \$    | 23 2:06<br>certificat<br>nter -0        | PM cion and per \$1,000 8,824,170 0 8,824,170 0                    | (10)<br>(11)<br>(12)<br>(13)<br>(14)         |
| 10.<br>11.<br>12.<br>13.<br>14.<br>15. | Signature of Property Appraiser:  Electronically Certified by Property Appraiser  ION II: COMPLETED BY TAXING AUTHORITY  If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the taxing possibly lose its millage levy privilege for the taxing millage from Form DR-422)  Prior year operating millage levy (If prior year millage was adjuillage from Form DR-422)  Prior year ad valorem proceeds (Line 7 multiplied by Line 10, or Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D)  Adjusted prior year ad valorem proceeds (Line 11 minus Line Dedicated increment value, if any (Sum of either Line 6b or Line 7e for Adjusted current year taxable value (Line 6 minus Line 14)   | taxing authority will ax year. If any line is usted then use adjust divided by 1,000) a obligation measured PR-420TIF forms)                 | II be de<br>not app                 | Date: 6/21/20 Inied TRIM policable, et 5.50 \$ \$ \$ \$ | 23 2:06<br>certificat<br>nter -0<br>000 | PM  cion and  per \$1,000  8,824,170  0  8,824,170  0  777,103,067 | (10)<br>(11)<br>(12)<br>(13)<br>(14)<br>(15) |

| 19. | T           | YPE of princip                             | al authority (check                                    |                         | ty   | ·        | t Special District<br>gement District     | (19) |
|-----|-------------|--|--|-------------------------|--|----------|---|------|
| 20. | A           | pplicable taxi                             | ng authority (check                                    | cone)   Princi          | ipal Authority   |          | Special District<br>gement District Basin | (20) |
| 21. | ls          | millage levied                             | in more than one co                                    | unty? (check one)       | Yes  | No       |   | (21) |
|     | •           | DEPENDENT                                  | SPECIAL DISTRIC  | TS AND MSTUs            | STOP   | TOP HERE | - SIGN AND SUBN                           | ΛΙΤ  |
| 22. |             | endent special dist                        | d prior year ad valorem p<br>cricts, and MSTUs levying |                         |  | \$       | 8,824,170                                 | (22) |
| 23. | Curi        | rent year aggreg                           | ate rolled-back rate (Lii                              | ne 22 divided by Line 1 | 5, multiplied by 1,000)  | 4.965    | 55 per \$1,000                            | (23) |
| 24. | Curi        | rent year aggreg                           | ate rolled-back taxes (L                               | ine 4 multiplied by Lin | e 23, divided by 1,000)  | \$       | 9,207,785                                 | (24) |
| 25. | taxi        |  | rating ad valorem taxe<br>dependent districts, an      |                         |  | \$       | 10,198,936                                | (25) |
| 26. |             | rent year propos<br>,000)                  | ed aggregate millage r                                 | ate (Line 25 divided by | Line 4, multiplied   | 5.500    | per \$1,000                               | (26) |
| 27. |             | rent year propos<br>23, <u>minus 1</u> , m | ed rate as a percent cha<br>ultiplied by 100)          | ange of rolled-back ra  | ate (Line 26 divided by  |          | 10.76 %                                   | (27) |
|     |             | rst public<br>get hearing                  | Date: 9/6/2023   | Time:<br>6:00 PM EST    | Place :<br>City of Longwood C<br>Avenue, Longwood                      |          | nambers 175 W. Warre                      | en   |
|     | S           | Taxing Auth                                | ority Certification                                    | , ,                     | ges and rates are cor<br>ply with the provision<br>or s. 200.081, F.S. |          | , -                                       |      |
| •   | )<br>I      | Signature of Ch                            | ief Administrative Offic                               | er:                     |  | Date:    | :   |      |
|     | G           | Electronically C                           | ertified by Taxing Auth                                | nority                  |  | 7/18     | 3/2023 3:26 PM                            |      |
|     | N<br>H      | Title: JUDITH ROSAD                        | O, DIRECTOR OF FINAN                                   | ICIAL SERVICES          | Contact Name and<br>JUDITH ROSADO,                                     |          |   |      |
| ı   | E<br>R<br>E | Mailing Address<br>175 WEST WAR            |  |                         | Physical Address :<br>175 WEST WARRE                                   | N AV     |   |      |
|     | _           | City, State, Zip :<br>LONGWOOD, F          |  |                         | Phone Number : 4072603440  |          | Fax Number : 4072603451                   |      |

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

Print Form



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye  | ar: <b>2023</b>  | County:                           | SEMIN          | NOLE              |                     |       |
|-----|--|-----------------------------------|----------------|-------------------|---------------------|-------|
|     | ncipal Authority :<br>Y OF LONGWOOD  | Taxing Authority<br>CITY OF LONGW |                |                   |                     |       |
| 1.  | Is your taxing authority a municipality or independent special distraction ad valorem taxes for less than 5 years?                                     | rict that has levied              |                | Yes               | <b>✓</b> No         | (1)   |
|     | IF YES, STOP HERE. SIGN AND  | D SUBMIT. You                     | are not        | t subject to a    | a millage limitati  | ion.  |
| 2.  | Current year rolled-back rate from Current Year Form DR-420, Line  | 16                                |                | 4.9655            | per \$1,000         | (2)   |
| 3.  | Prior year maximum millage rate with a majority vote from <b>2022</b> Fo   | rm DR-420MM, Lir                  | ne 13          | 5.9881            | per \$1,000         | (3)   |
| 4.  | Prior year operating millage rate from Current Year Form DR-420, I   | ine 10                            |                | 5.5000            | per \$1,000         | (4)   |
|     | If Line 4 is equal to or greater than Line 3, ski  | ip to Line 11.                    | If les         | ss, continu       | ue to Line 5.       |       |
|     | Adjust rolled-back rate based on prior year  | majority-vote ı                   | maxim          | um millage        | rate                |       |
| 5.  | Prior year final gross taxable value from Current Year Form DR-420   | , Line 7                          | \$             |                   | 1,604,394,497       | (5)   |
| 6.  | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)   |                                   | \$             |                   | 9,607,275           | (6)   |
| 7.  | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forn                     |                                   | \$             |                   | 0                   | (7)   |
| 8.  | Adjusted prior year ad valorem proceeds with majority vote (Line   | 6 minus Line 7)                   | \$             |                   | 9,607,275           | (8)   |
| 9.  | Adjusted current year taxable value from Current Year form DR-42   | 20 Line 15                        | \$             |                   | 1,777,103,067       | (9)   |
| 10. | Adjusted current year rolled-back rate (Line 8 divided by Line 9, m  | ultiplied by 1,000                | <del>)</del> ) | 5.4061            | per \$1,000         | (10)  |
|     | Calculate maximum millage levy   |                                   | •              |                   |                     |       |
| 11. | Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)                                      |                                   |                | 5.4061            | per \$1,000         | (11)  |
| 12. | Adjustment for change in per capita Florida personal income (See   | Line 12 Instruction               | ons)           |                   | 1.0284              | (12)  |
| 13. | Majority vote maximum millage rate allowed (Line 11 multiplied b   | y Line 12)                        |                | 5.5596            | per \$1,000         | (13)  |
| 14. | Two-thirds vote maximum millage rate allowed (Multiply Line 13 l   | by 1.10)                          |                | 6.1156            | per \$1,000         | (14)  |
| 15. | Current year proposed millage rate   |                                   |                | 5.5000            | per \$1,000         | (15)  |
| 16. | Minimum vote required to levy proposed millage: (Check one   | e)                                |                |                   |                     | (16)  |
| ~   | <ul> <li>a. Majority vote of the governing body: Check here if Line 15 is le<br/>to the majority vote maximum rate. Enter Line 13 on Line 1</li> </ul> | •                                 | o Line 1       | 3. The maximu     | um millage rate is  | equal |
|     | b. Two-thirds vote of governing body: Check here if Line 15 is less maximum millage rate is equal to proposed rate. <b>Enter Line 1</b>                | •                                 | Line 14,       | but greater th    | nan Line 13. The    |       |
|     | c. Unanimous vote of the governing body, or 3/4 vote if nine mem<br>The maximum millage rate is equal to the proposed rate. <b>Enter</b>               |                                   |                | e if Line 15 is g | greater than Line 1 | 4.    |
|     | d. Referendum: The maximum millage rate is equal to the propos   | ed rate. <b>Enter Li</b>          | ne 15 d        | on Line 17.       |                     |       |
| 17. | The selection on Line 16 allows a maximum millage rate of<br>(Enter rate indicated by choice on Line 16)   |                                   |                | 5.5596            | per \$1,000         | (17)  |
| 18. | Current year gross taxable value from Current Year Form DR-420, L  | ine 4                             | \$             |                   | 1,854,351,982       | (18)  |

|     | _            | Authority :<br>- LONGWOOD   |   |  |         | DR-4   | 120MM-P<br>R. 5/12<br>Page 2 |
|-----|--------------|---|---|--|---------|--|------------------------------|
| 19. | Curi         | rent year proposed taxes (Line 15 multipl   | ied by Line 18, divide                          | ed by 1,000)                             | \$      | 10,198,936   | 5 (19)                       |
| 20. |              | al taxes levied at the maximum millage rain,000)  | te ( <b>Line 17 multiplie</b> d                 | d by Line 18, divided                    | \$      | 10,309,455   | 5 (20)                       |
|     | DE           | PENDENT SPECIAL DISTRICTS   | AND MSTUs                                       | STOP STOI                                | P HERI  | E. SIGN AND SUBI   | MIT.                         |
| 21. | Ente<br>a mi | er the current year proposed taxes of all d<br>illage . <i>(The sum of all Lines 19 from each</i> | ependent special dist<br>h district's Form DR-4 | ricts & MSTUs levying<br><b>20MM-P</b> ) | \$      | (  | (21)                         |
| 22. | Tota         | al current year proposed taxes (Line 19 pl  | us Line 21)                                     |  | \$      | 10,198,936   | 5 (22)                       |
|     | Tota         | Total Maximum Taxes   |   |  |         |  |                              |
| 23. |              | er the taxes at the maximum millage of all<br>ring a millage <b>(The sum of all Lines 20 fro</b>  | \$  | (  | (23)    |  |                              |
| 24. | Tota         | al taxes at maximum millage rate (Line 20   | plus Line 23)                                   |  | \$      | 10,309,455   | 5 (24)                       |
|     | Tota         | al Maximum Versus Total Taxes Le  | evied   |  |         |  |                              |
| 25. |              | total current year proposed taxes on Line<br>kimum millage rate on Line 24? (Check on             |   | an total taxes at the                    | ✓ YES   | NO NO  | (25)                         |
|     | S            | Taxing Authority Certification  |   |  |         | my knowledge. The millage<br>ons of either s. 200.071 or s |                              |
|     | I            | Signature of Chief Administrative Officer   | :   |  | Date:   |  |                              |
| `   | G<br>N       | Electronically Certified by Taxing Author   | rity  |  | 7/18/20 | 023 3:26 PM  |                              |
| _   | H<br>E       | Title: JUDITH ROSADO, DIRECTOR OF FINANCE   | IAL SERVICES                                    | Contact Name and C<br>JUDITH ROSADO, DI  |         |  |                              |
|     | R<br>E       | Mailing Address :<br>175 WEST WARREN AV   | Physical Address :<br>175 WEST WARREN           | AV                                       |         |  |                              |
|     |              | City, State, Zip:<br>LONGWOOD, FL 32750   |   | Phone Number : 4072603440                |         | Fax Number : 4072603451                                    |                              |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.

Print Form



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year:        | 2023  | County:   | SEMINOLE       |              |           |              |      |
|--------------|---|---|----------------|--------------|-----------|--------------|------|
|              | pal Authority :<br>OF OVIEDO  | Taxing Aut<br>CITY OF O   |                |              |           |              |      |
| SECT         | TION I: COMPLETED BY PROPERTY APPRAISER   |   |                |              |           |              |      |
| 1.           | Current year taxable value of real property for operating pur   | poses   |                | \$           | 3,        | 789,789,537  | (1)  |
| 2.           | Current year taxable value of personal property for operating   | g purposes  |                | \$           |           | 133,368,874  | (2)  |
| 3.           | Current year taxable value of centrally assessed property for   | operating p   | urposes        | \$           |           | 0            | (3)  |
| 4.           | Current year gross taxable value for operating purposes (Lin  | ne 1 plus Line  | 2 plus Line 3) | \$           | 3,        | 923,158,411  | (4)  |
| 5.           | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value   | nnexations,   | and tangible   | \$           |           | 12,949,662   | (5)  |
| 6.           | Current year adjusted taxable value (Line 4 minus Line 5)   |   |                | \$           | 3,        | 910,208,749  | (6)  |
| 7.           | Prior year FINAL gross taxable value from prior year applicat   | ole Form DR   | -403 series    | \$           | 3,        | 644,581,259  | (7)  |
| 8.           | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0  |   |                |              | □ NO      | Number<br>1  | (8)  |
| 9.           | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0 |   |                |              | □ NO      | Number<br>2  | (9)  |
|              | Property Appraiser Certification I certify the  | taxable valu  | ues above are  | correct to t | he best o | f my knowled | lge. |
| SIGN<br>HERE | Signature of Property Appraiser:  |   |                | Date :       |           |              |      |
| HEKE         | Electronically Certified by Property Appraiser  |   |                | 6/21/20      | 23 2:06   | PM           |      |
| SECT         | TION II: COMPLETED BY TAXING AUTHORITY  |   |                |              |           |              |      |
|              | If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta   |   |                |              |           | tion and     |      |
| 10.          | Prior year operating millage levy (If prior year millage was adj<br>millage from Form DR-422)   | iusted then u   | se adjusted    | 5.3          | 350       | per \$1,000  | (10) |
| 11.          | Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o   | divided by 1,   | 000)           | \$           |           | 19,443,841   | (11) |
| 12.          | Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D   |   |                | \$           |           | 677,444      | (12) |
| 13.          | Adjusted prior year ad valorem proceeds (Line 11 minus Line   | 12)   |                | \$           |           | 18,766,397   | (13) |
| 14.          | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for   | or all DR-420T  | IF forms)      | \$           |           | 135,752,439  | (14) |
| 15.          | Adjusted current year taxable value (Line 6 minus Line 14)  |   |                | \$           | 3,        | 774,456,310  | (15) |
| 16.          | Current year rolled-back rate (Line 13 divided by Line 15, mul-   | tiplied by 1,0  | 000)           | 4.9          | 719       | per \$1000   | (16) |
| 17.          | Current year proposed operating millage rate  |   |                | 5.3          | 440       | per \$1000   | (17) |
| 18.          | Total taxes to be levied at proposed millage rate (Line 17 mu by 1,000)   | Current year proposed operating millage rate  Total taxes to be levied at proposed millage rate (Line 17 multiplied by Line 4, divide by 1,000) |                |              |           |              | (18) |

| 19. | T  | YPE of principa                             | al authority (check                               | one)                     | County  Municip | pality                        |              |          | Special District                            | (19) |
|-----|--|---|---|--------------------------|-----------------|-------------------------------|--------------|----------|---|------|
| 20. | Α  | pplicable taxir                             | ng authority (check                               | cone) 🗸                  | Principa        | l Authority                   |              |          | pecial District<br>gement District Basin    | (20) |
| 21. | ls   | millage levied i                            | n more than one co                                | unty? (check o           | one)            | Yes                           | <b>✓</b> No  |          |   | (21) |
|     |  | DEPENDENT                                   | SPECIAL DISTRICT                                  | TS AND MST               | TUs             | TOP                           | STOP I       | HERE -   | SIGN AND SUBM                               | 1IT  |
|     |  | endent special distr                        | prior year ad valorem pricts, and MSTUs levying a |                          |                 |                               | \$           |          | 18,766,397                                  | (22) |
| 23. | Curr   | ent year aggrega                            | te rolled-back rate (Lir                          | ne 22 divided by         | y Line 15, i    | multiplied by 1,0             | 000)         | 4.971    | 9 per \$1,000                               | (23) |
| 24. | Curr   | ent year aggrega                            | te rolled-back taxes (L                           | ine 4 multiplied         | d by Line 2     | ?3, divided by 1,0            | 000) \$      |          | 19,505,551                                  | (24) |
| 25. | Enter total of all operating ad valorem taxing authority, all dependent districts, DR-420 forms) |   |   |                          |                 |                               |              |          | 20,965,359                                  | (25) |
| 26. | Current year proposed aggregate millag   |   | d aggregate millage ra                            | ate ( <i>Line 25 div</i> | ided by Li      | ne 4, multiplied              |              | 5.344    | o per \$1,000                               | (26) |
| 27. |  | ent year propose<br>23, <b>minus 1</b> , mu | d rate as a percent chaultiplied by 100)          | ange of rolled-          | back rate       | (Line 26 divided              | l by         | 7.48     |   |      |
| ı   |  | rst public<br>get hearing                   | Date: 9/7/2023                                    | Time:<br>6:30 PM EST     |                 | lace :<br>City Hall, 400 Al   | exandria Bo  | oulevaro | d, Oviedo, FL 32765                         |      |
| 9   |  | Taxing Autho                                | ority Certification                               | The millage              | es compl        |                               | visions of   |          | est of my knowledg<br>065 and the provision |      |
| ١   | ,<br>  | Signature of Chi                            | ef Administrative Offic                           | er:                      |                 |                               |              | Date:    |   |      |
| (   |  | Electronically Co                           | ertified by Taxing Auth                           | ority                    |                 |                               |              | 7/27/    | /2023 11:04 AM                              |      |
| ľ   | 1  | Title:                                      |   |                          |                 | Contact Name                  |              |          |   |      |
| ŀ   | 1  | BRYAN COBB, CI                              | TY MANAGER  |                          |                 | Kelly Jones, A                | ssistant Fin | ance Di  | rector                                      |      |
| F   | ?  | Mailing Address<br>400 ALEXANDRI            |   |                          |                 | Physical Addre<br>400 ALEXAND |              |          |   |      |
|     | •  | City, State, Zip:                           |   |                          |                 | Phone Number                  | er:          |          | Fax Number :                                |      |
|     |  | OVIEDO, FL 3276                             | 65  |                          |                 | 407-971-5547                  | ,            |          | 407-971-5805                                |      |

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

Print Form



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye  | ar: <b>2023</b>  | County:                             | SEMING    | OLE              |                     |       |
|-----|--|-------------------------------------|-----------|------------------|---------------------|-------|
|     | ncipal Authority :<br>Y OF OVIEDO  | Taxing Authority:<br>CITY OF OVIEDO |           |                  |                     |       |
| 1.  | Is your taxing authority a municipality or independent special dist ad valorem taxes for less than 5 years?                            | rict that has levied                |           | Yes              | <b>✓</b> No         | (1)   |
|     | IF YES, STOP HERE. SIGN AND  | D SUBMIT. You a                     | re not s  | subject to       | a millage limitat   | ion.  |
| 2.  | Current year rolled-back rate from Current Year Form DR-420, Line  | e 16                                |           | 4.9719           | per \$1,000         | (2)   |
| 3.  | Prior year maximum millage rate with a majority vote from 2022 Fo  | orm DR-420MM, Lin                   | e 13      | 5.8199           | per \$1,000         | (3)   |
| 4.  | Prior year operating millage rate from Current Year Form DR-420,   | Line 10                             |           | 5.3350           | per \$1,000         | (4)   |
|     | If Line 4 is equal to or greater than Line 3, sk   | ip to Line 11.                      | If less   | s, contin        | ue to Line 5.       |       |
|     | Adjust rolled-back rate based on prior year  | majority-vote m                     | naximu    | m millage        | rate                |       |
| 5.  | Prior year final gross taxable value from Current Year Form DR-420   | ), Line 7                           | \$        |                  | 3,644,581,259       | (5)   |
| 6.  | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)                               |                                     | \$        |                  | 21,211,098          | (6)   |
| 7.  | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forn     |                                     | \$        |                  | 677,444             | (7)   |
| 8.  | Adjusted prior year ad valorem proceeds with majority vote (Line   | 6 minus Line 7)                     | \$        |                  | 20,533,654          | (8)   |
| 9.  | Adjusted current year taxable value from Current Year form DR-42   | 20 Line 15                          | \$        |                  | 3,774,456,310       | (9)   |
| 10. | Adjusted current year rolled-back rate (Line 8 divided by Line 9, m  | nultiplied by 1,000)                | )         | 5.4402           | per \$1,000         | (10)  |
|     | Calculate maximum millage levy   |                                     | •         |                  |                     |       |
| 11. | Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)                      |                                     |           | 5.4402           | per \$1,000         | (11)  |
| 12. | Adjustment for change in per capita Florida personal income (See   | Line 12 Instruction                 | ns)       |                  | 1.0284              | (12)  |
| 13. | Majority vote maximum millage rate allowed (Line 11 multiplied l   | by Line 12)                         |           | 5.5947           | per \$1,000         | (13)  |
| 14. | Two-thirds vote maximum millage rate allowed (Multiply Line 13   | by 1.10)                            |           | 6.1542           | per \$1,000         | (14)  |
| 15. | Current year proposed millage rate   |                                     |           | 5.3440           | per \$1,000         | (15)  |
| 16. | Minimum vote required to levy proposed millage: (Check one   |                                     |           |                  |                     | (16)  |
| ~   | a. Majority vote of the governing body: Check here if Line 15 is let to the majority vote maximum rate. <b>Enter Line 13 on Line</b> 3 | •                                   | Line 13.  | The maxim        | um millage rate is  | equal |
|     | b. Two-thirds vote of governing body: Check here if Line 15 is less  | •                                   | ine 14, b | ut greater t     | han Line 13. The    |       |
|     | maximum millage rate is equal to proposed rate. <b>Enter Line 1</b> c. Unanimous vote of the governing body, or 3/4 vote if nine men   |                                     | ock boro  | if Lino 15 is a  | groator than Line   | 1.4   |
|     | The maximum millage rate is equal to the proposed rate. <b>Ente</b> .  |                                     |           | II LIIIE 13 IS ! | greater triair Line | 14.   |
|     | d. Referendum: The maximum millage rate is equal to the propos   | sed rate. <b>Enter Lin</b>          | ne 15 oi  | n Line 17.       |                     |       |
| 17. | The selection on Line 16 allows a maximum millage rate of<br>(Enter rate indicated by choice on Line 16)                               |                                     |           | 5.5947           | per \$1,000         | (17)  |
| 18. | Current year gross taxable value from Current Year Form DR-420, I  | Line 4                              | \$        |                  | 3,923,158,411       | (18)  |

|     | _      | Authority :<br>OVIEDO  |                                      |   |                           | DR-   | 420MM-P<br>R. 5/12<br>Page 2 |
|-----|--------|--|--------------------------------------|---|---------------------------|---|------------------------------|
| 19. | Curr   | rent year proposed taxes (Line 15 multipl  | ied by Line 18, divide               | d by 1,000)                                 | \$                        | 20,965,35   | 9 (19)                       |
| 20. |        | al taxes levied at the maximum millage rains, and the state of the sta | te <i>(<b>Line 17 multiplied</b></i> | l by Line 18, divided                       | \$                        | 21,948,89   | 4 (20)                       |
|     | DE     | PENDENT SPECIAL DISTRICTS  | AND MSTUs                            | TOP STOI                                    | P HERI                    | E. SIGN AND SUB   | MIT.                         |
| 21. |        | er the current year proposed taxes of all d<br>illage . <i>(The sum of all Lines 19 from each</i>  |                                      |   | \$                        |   | 0 (21)                       |
| 22. | Tota   | al current year proposed taxes (Line 19 pl   | us Line 21)                          |   | \$                        | 20,965,35   | 9 (22)                       |
|     | Tota   | al Maximum Taxes   |                                      |   |                           |   |                              |
| 23. |        | er the taxes at the maximum millage of all<br>ving a millage <b>(The sum of all Lines 20 fro</b>   |                                      |   | \$                        |   | 0 (23)                       |
| 24. | Tota   | al taxes at maximum millage rate (Line 20  | plus Line 23)                        |   | \$                        | 21,948,89   | 4 (24)                       |
| •   | Tota   | al Maximum Versus Total Taxes Le   | evied                                |   |                           |   |                              |
| 25. |        | total current year proposed taxes on Line<br>kimum millage rate on Line 24? (Check on  |                                      | an total taxes at the                       | ✓ YES                     | NO NO   | (25)                         |
|     | S      | Taxing Authority Certification   |                                      |   |                           | my knowledge. The millag<br>ons of either s. 200.071 or s |                              |
|     | I      | Signature of Chief Administrative Officer  | :                                    |   | Date:                     |   |                              |
| 1   | G<br>N | Electronically Certified by Taxing Author  | ity                                  |   | 7/27/20                   | 023 11:04 AM  |                              |
| _   | H<br>E | Title:<br>BRYAN COBB, CITY MANAGER   |                                      | Contact Name and C<br>Kelly Jones, Assistan |                           |   |                              |
|     | R<br>E | Mailing Address :<br>400 ALEXANDRIA BLVD   |                                      | Physical Address :<br>400 ALEXANDRIA BL     | VD                        |   |                              |
|     |        | City, State, Zip :<br>OVIEDO, FL 32765   | Phone Number : 407-971-5547          |   | Fax Number : 407-971-5805 |   |                              |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### TAX INCREMENT ADJUSTMENT WORKSHEET

| .,           |  |                                       |                       |                           |                          |       |
|--------------|--|---------------------------------------|-----------------------|---------------------------|--------------------------|-------|
| Year:        | 2023   | County                                |                       | EMINOLE                   |                          |       |
|              | al Authority:<br>F OVIEDO  |                                       | Authority :<br>OVIEDO |                           |                          |       |
| 1            | unity Redevelopment Area :   | Base Ye                               | ear:                  |                           |                          |       |
| OVIED        | O CRA (V5)   | 2010                                  |                       |                           |                          |       |
| SECTIO       | N I : COMPLETED BY PROPERTY APPRAISER  |                                       |                       |                           |                          |       |
| 1. Cu        | rrent year taxable value in the tax increment area   |                                       |                       | \$                        | 341,051,811              | (1)   |
| 2. Ba        | se year taxable value in the tax increment area  |                                       |                       | \$                        | 69,546,934               | (2)   |
| 3. Cu        | rrent year tax increment value (Line 1 minus Line 2  | <u>'</u> )                            |                       | \$                        | 271,504,877              | (3)   |
| 4. Pri       | or year Final taxable value in the tax increment are   | ea                                    |                       | \$                        | 323,301,103              | (4)   |
| 5. Pri       | or year tax increment value (Line 4 minus Line 2)  |                                       |                       | \$                        | 253,754,169              | (5)   |
|              | Property Appraiser Certification   | I certify the taxa                    | ble values al         | oove are correct to       | the best of my knowled   | dge.  |
| SIGN<br>HERI | Cianatura of Droparty Appraisar .  |                                       |                       | Date :                    |                          |       |
|              | Electronically Certified by Property Appraiser   |                                       |                       | 6/21/2023 2:06            | 5 PM                     |       |
| SECTIO       | N II: COMPLETED BY TAXING AUTHORITY Con  | mplete EITHER I                       | ine 6 or line         | 7 as applicable.          | Do NOT complete both     | ı.    |
| 6. If the    | amount to be paid to the redevelopment trust fu  | nd IS BASED on a                      | specific pro          | portion of the tax        | increment value:         |       |
| 6a. En       | ter the proportion on which the payment is based   |                                       |                       |                           | 50.00 %                  | (6a)  |
| 6b. De       | dicated increment value (Line 3 multiplied by the p  |                                       | e 6a)                 | \$                        | 135,752,439              | (6b)  |
| 66.4         | If value is zero or less than zero, then enter zero  |                                       |                       | \$                        |                          | (6c)  |
|              | nount of payment to redevelopment trust fund in  | · · · · · · · · · · · · · · · · · · · | ) an a snasifi        |                           | 677,444                  | (OC)  |
|              | amount to be paid to the redevelopment trust fu  |                                       | on a specifi          | \$                        | e tax increment value:   | (7a)  |
| <del> </del> | nount of payment to redevelopment trust fund in or year operating millage levy from Form DR-420,             | · · · · · · · · · · · · · · · · · · · |                       | 0.0000                    |                          | (7b)  |
| Tax          | kes levied on prior year tax increment value   | Line to                               |                       |                           | у регут,000              |       |
|              | ne 5 multiplied by Line 7b, divided by 1,000)  |                                       |                       | \$                        | 0                        | (7c)  |
|              | or year payment as proportion of taxes levied on i<br>ne 7a divided by Line 7c, multiplied by 100)           | ncrement value                        |                       |                           | 0.00 %                   | (7d)  |
| 7e. De       | dicated increment value (Line 3 multiplied by the parties of the parties of less than zero, then enter zero) |                                       | e 7d)                 | \$                        | 0                        | (7e)  |
|              | 3 ,  | fy the calculation                    | s, millages ar        | nd rates are correct      | to the best of my knowle | edge. |
| S            | Signature of Chief Administrative Officer:   |                                       |                       | Date :                    |                          |       |
| I            | Electronically Certified By Taxing Authority   |                                       |                       | 7/27/2023 11:04           | AM                       |       |
| G<br>N       | Title :<br>BRYAN COBB, CITY MANAGER  |                                       |                       | lame and Contact          |                          |       |
|              | BRYAN CODD, CITT MANAGER   |                                       | Kelly Joh             | es, Assistant Finar       | ice Director             |       |
| H<br>E<br>R  | Mailing Address :<br>400 ALEXANDRIA BLVD   |                                       | Physical A            | Address :<br>(ANDRIA BLVD |                          |       |
| E            | City, State, Zip:  |                                       | Phone Nu              | ımber :                   | Fax Number :             |       |
|              | OVIEDO, FL 32765   |                                       | 407-971-              | 5547                      | 407-971-5805             |       |

## TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### Section II: Taxing Authority

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.



Print Form



### **CERTIFICATION OF VOTED DEBT MILLAGE**

DR-420DEBT R. 6/10 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye   | ar:              | 2023   |                     | County:                         | SEMINO        | LE                |                    |      |  |  |
|------|------------------|--|---------------------|---------------------------------|---------------|-------------------|--------------------|------|--|--|
| Prir | ncipa            | Authority:   |                     | Taxing Author                   | rity:         |                   |                    |      |  |  |
| СП   | ΓY OF            | OVIEDO   |                     | CITY OF OVIED                   | 00            |                   |                    |      |  |  |
|      |                  |  |                     |                                 |               |                   |                    |      |  |  |
|      | /y Des<br>)TED I | scription :  |                     |                                 |               |                   |                    |      |  |  |
|      |                  | DEBT   | ADDDAICED           |                                 |               |                   |                    |      |  |  |
|      | 1                | ent year taxable value of real property for                                  |                     | )CAC                            |               | \$                | 3,789,789,537      | (1)  |  |  |
|      | -                |  |                     |                                 |               | \$                |                    | +    |  |  |
|      |                  | ent year taxable value of personal proper                                    |                     |                                 |               |                   | 133,368,874        | + -  |  |  |
|      | +                | ent year taxable value of centrally assesse                                  | · · · · · ·         | <u> </u>                        |               | \$                | 0                  | (3)  |  |  |
| 4.   | Curr             | Property Appraiser Certification   I certify the taxable values above are co |                     |                                 |               | \$                | 3,923,158,411      | (4)  |  |  |
| s    | IGN              | • • • •  | I certify the ta    | axable values abo               | ove are corre |                   | ny knowledge.      |      |  |  |
| н    | IERE             | Signature of Property Appraiser :  |                     |                                 |               | Date:             |                    |      |  |  |
|      |                  | Electronically Certified by Property App                                     | praiser             |                                 |               | 6/21/2023 2:06    | 5 PM               |      |  |  |
| SE   | CTIC             | N II: COMPLETED BY TAXING AU   | THORITY             |                                 |               |                   |                    |      |  |  |
| 5.   | Curr             | ent year proposed voted debt millage rat                                     | e                   |                                 |               | 0.1310            | per \$1,000        | (5)  |  |  |
| 6.   |                  | ent year proposed millage voted for 2 yea<br>stitution                       | ars or less under s | s. 9(b) Article VII             | , State       | 0.0000            | per \$1,000        | (6)  |  |  |
|      |                  | Taxing Authority Certification   | I certify the pro   | posed millages                  | and rates a   | re correct to the | best of my knowled | lge. |  |  |
| ;    | s                | Signature of Chief Administrative Officer                                    | :                   |                                 |               | Date :            |                    |      |  |  |
|      | ı                | Electronically Certified by Taxing Authori                                   | ity                 |                                 |               | 7/27/2023 11:0    | 94 AM              |      |  |  |
|      | G<br>N           | Title :<br>BRYAN COBB, CITY MANAGER  |                     | Contact Name<br>Kelly Jones, As |               |                   |                    |      |  |  |
|      | H<br>E<br>R      | Mailing Address :<br>400 ALEXANDRIA BLVD                                     |                     | Physical Addre                  |               |                   |                    |      |  |  |
|      | E                | City, State, Zip :<br>OVIEDO, FL 32765                                       |                     | Phone Numbe<br>407-971-5547     |               |                   | mber :<br>71-5805  |      |  |  |
|      |                  |  |                     | LICTIONIC                       |               | •                 |                    |      |  |  |

### **INSTRUCTIONS**

Property appraisers must complete and sign Section I of this form with the DR-420, *Certification of Taxable Value*, and DR-420S, *Certification of School Taxable Value*, and provide it to all taxing authorities levying a

- Voted debt service millage levied under Section 12, Article VII of the State Constitution or
- Millage voted for two years or less under s. 9(b), Article VII of the State Constitution

### Section I: Property Appraiser

Use a separate DR-420DEBT for each voted debt service millage that's levied by a taxing authority. The property appraiser should check the Yes box on Line 9 of DR-420, *Certification of Taxable Value*, or Line 8 of DR-420S, *Certification of School Taxable Value*. The property appraiser should provide the levy description and complete Section I, Lines 1 through 4 of this form, for each voted debt service millage levied.

Enter only taxable values that apply to the voted debt service millage indicated

Sign, date, and forward the form to the taxing authority with the DR-420.

### Section II: Taxing Authority

Each taxing authority levying a voted debt service millage requiring this form must provide the proposed voted debt millage rate on Line 5.

If a DR-420DEBT wasn't received for any

- Voted debt service millages or
- Millages voted for two years or less

contact the property appraiser as soon as possible and request a DR-420DEBT.

Sign, date, and return the form to your property appraiser with the DR-420 or DR-420S.

Print Form



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year:        | 2023  | County:  | SEMINOLE        |              |             |              |      |
|--------------|---|--|-----------------|--------------|-------------|--------------|------|
|              | pal Authority :<br>OF SANFORD   | Taxing Aut<br>CITY OF SA   |                 |              |             |              |      |
| SECT         | TION I: COMPLETED BY PROPERTY APPRAISER   |  |                 |              |             |              |      |
| 1.           | Current year taxable value of real property for operating pur   | poses  |                 | \$           | 4,          | 838,353,344  | (1)  |
| 2.           | Current year taxable value of personal property for operating   | g purposes   |                 | \$           |             | 565,157,168  | (2)  |
| 3.           | Current year taxable value of centrally assessed property for   | operating p  | urposes         | \$           |             | 2,572,651    | (3)  |
| 4.           | Current year gross taxable value for operating purposes (Lin  | e 1 plus Line  | 2 plus Line 3)  | \$           | 5,          | 406,083,163  | (4)  |
| 5.           | Current year net new taxable value (Add new construction, improvements increasing assessed value by at least 100%, a personal property value over 115% of the previous year's value               | nnexations,  | and tangible    | \$           |             | 143,531,094  | (5)  |
| 6.           | Current year adjusted taxable value (Line 4 minus Line 5)   |  |                 | \$           | 5,          | 262,552,069  | (6)  |
| 7.           | Prior year FINAL gross taxable value from prior year applical   | ole Form DR  | -403 series     | \$           | 4,          | 693,429,041  | (7)  |
| 8.           | Does the taxing authority include tax increment financing areas? If yes, enter numbe of worksheets (DR-420TIF) attached. If none, enter 0   |  |                 |              | □ NO        | Number<br>1  | (8)  |
| 9.           | Does the taxing authority levy a voted debt service millage of years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, Certification of Voted Debt Millage forms attached | number of  | YES             | <b>№</b> NO  | Number<br>0 | (9)          |      |
|              | Property Appraiser Certification I certify the  | taxable valu   | ies above are o | correct to t | he best o   | f my knowled | lge. |
| SIGN<br>HERE | Signature of Property Appraiser:  |  |                 | Date:        |             |              |      |
| HEKE         | Electronically Certified by Property Appraiser  |  |                 | 6/21/20      | 23 2:06     | PM           |      |
| SECT         | TION II: COMPLETED BY TAXING AUTHORITY  |  |                 |              |             |              |      |
|              | If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta   |  |                 |              |             | tion and     |      |
| 10.          | Prior year operating millage levy (If prior year millage was adj<br>millage from Form DR-422)   | usted then u   | se adjusted     | 7.32         | 250         | per \$1,000  | (10) |
| 11.          | Prior year ad valorem proceeds (Line 7 multiplied by Line 10, o   | divided by 1,0   | 000)            | \$           |             | 34,379,368   | (11) |
| 12.          | Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all D   |  |                 | \$           |             | 948,530      | (12) |
| 13.          | Adjusted prior year ad valorem proceeds (Line 11 minus Line   | 12)  |                 | \$           |             | 33,430,838   | (13) |
| 14.          | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for   | or all DR-420Ti  | F forms)        | \$           |             | 184,891,972  | (14) |
| 15.          | Adjusted current year taxable value (Line 6 minus Line 14)  |  |                 | \$           | 5,          | 077,660,097  | (15) |
| 16.          | Current year rolled-back rate (Line 13 divided by Line 15, mul  | tiplied by 1,0   | 00)             | 6.58         | 839         | per \$1000   | (16) |
| 17.          | Current year proposed operating millage rate  |  |                 | 7.32         | 250         | per \$1000   | (17) |
| 18.          | Total taxes to be levied at proposed millage rate (Line 17 mg by 1,000)   | otal taxes to be levied at proposed millage rate (Line 17 multiplied by Line 4, divi |                 |              |             |              |      |

| 19. | T            | YPE of principa                                    | al authority (check                               | one) —   | County<br>Municipa      | ality                             |            | •          | Special District                            | (19) |
|-----|--------------|--|---|--|-------------------------|-----------------------------------|------------|------------|---|------|
| 20. | A            | pplicable taxir                                    | ng authority (check                               |  | Principal<br>MSTU       | Authority                         |            |            | pecial District<br>gement District Basin    | (20) |
| 21. | ls           | millage levied i                                   | n more than one co                                | unty? (check on                                    | ne)                     | Yes                               | ✓ No       |            |   | (21) |
|     |              | DEPENDENT  | SPECIAL DISTRIC                                   | rs and mstu  | Js Si                   | TOP                               | STOP       | HERE -     | SIGN AND SUBM                               | IIT  |
| 22. | Ente<br>depe | endent special disti                               | l prior year ad valorem pricts, and MSTUs levying | roceeds of the prina<br>a millage. <i>(The sun</i> | ncipal aut<br>m of Line | thority, all<br>13 from all DR-42 | 20 \$      |            | 33,430,838                                  | (22) |
| 23. | Curi         | ent year aggrega                                   | ate rolled-back rate (Lir                         | ne 22 divided by Li                                | ine 15, n               | nultiplied by 1,0                 | 000)       | 6.583      | 9 per \$1,000                               | (23) |
| 24. | Curi         | rent year aggrega                                  | ate rolled-back taxes (L                          | ine 4 multiplied b                                 | y Line 2                | 3, divided by 1,0                 | 000) \$    |            | 35,593,111                                  | (24) |
| 25. | taxi         |  | rating ad valorem taxe<br>lependent districts, an |  |                         |                                   |            |            | 39,599,559                                  | (25) |
| 26. |              | rent year propose<br>,000)                         | ed aggregate millage r                            | ate (Line 25 divide                                | ed by Lin               | ne 4, multiplied                  |            | 7.325      | o per \$1,000                               | (26) |
| 27. |              | rent year propose<br>23, <mark>minus 1</mark> , mu | ed rate as a percent cha<br>ultiplied by 100)     | ange of rolled-ba                                  | ack rate                | (Line 26 divided                  | d by       |            | 11.26 %                                     | (27) |
| ļ   |              | rst public<br>get hearing                          | Date: 9/11/2023                                   | Time :<br>7:00 PM EST                              |                         | ace :<br>00 North Park            | Ave, Sanfo | ord, FL 32 | 2771  |      |
|     | 5            | Taxing Autho                                       | ority Certification                               |  | comply                  | with the pro                      | visions o  |            | est of my knowledg<br>065 and the provision |      |
|     | ,<br>I       | Signature of Chi                                   | ef Administrative Offic                           | er:  |                         |                                   |            | Date:      |   |      |
|     | G            | Electronically Co                                  | ertified by Taxing Auth                           | ority  |                         |                                   |            | 7/17/      | /2023 2:21 PM                               |      |
| ľ   | N            | Title :  |   |  |                         | Contact Name                      |            |            |   |      |
| ŀ   | 1            | Norton N. Bona                                     | parte, Jr., City Manage                           | r  |                         | CINITIALINI                       | J3A1,11116 | ince Dire  | ector                                       |      |
| F   | E<br>R<br>E  | Mailing Address<br>300 N. Park Ave                 |   |  |                         | Physical Addre<br>PO BOX 1788     |            |            |   |      |
| •   | -            | City, State, Zip:                                  |   |  |                         | Phone Number                      | er:        |            | Fax Number :                                |      |
|     |              | SANFORD, FL 32                                     | 2771  |  |                         | 4076885020                        |            |            | 4076885026                                  |      |

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

Print Form



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye  | ar: <b>2023</b>   | County:                          | SEM     | INOLE               |                     |       |
|-----|---|----------------------------------|---------|---------------------|---------------------|-------|
|     | ncipal Authority :<br>TY OF SANFORD   | Taxing Authorit<br>CITY OF SANFO |         |                     |                     |       |
| 1.  | Is your taxing authority a municipality or independent special dist<br>ad valorem taxes for less than 5 years?                        | rict that has levied             | d [     | Yes                 | <b>✓</b> No         | (1)   |
|     | IF YES, STOP HERE. SIGN AN  | D SUBMIT. You                    | are no  | ot subject to a     | a millage limitati  | ion.  |
| 2.  | Current year rolled-back rate from Current Year Form DR-420, Line   | e 16                             |         | 6.5839              | per \$1,000         | (2)   |
| 3.  | Prior year maximum millage rate with a majority vote from 2022 Fo   | orm DR-420MM, Li                 | ine 13  | 9.2954              | per \$1,000         | (3)   |
| 4.  | Prior year operating millage rate from Current Year Form DR-420,  | Line 10                          |         | 7.3250              | per \$1,000         | (4)   |
|     | If Line 4 is equal to or greater than Line 3, sk  | rip to Line 11.                  | . If le | ess, continu        | ue to Line 5.       |       |
|     | Adjust rolled-back rate based on prior year   | majority-vote                    | maxir   | num millage         | rate                |       |
| 5.  | Prior year final gross taxable value from Current Year Form DR-420  | ), Line 7                        | 9       | 5                   | 4,693,429,041       | (5)   |
| 6.  | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)                              |                                  | 5       | \$                  | 43,627,300          | (6)   |
| 7.  | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Form    | •                                | Ş       | \$                  | 948,530             | (7)   |
| 8.  | Adjusted prior year ad valorem proceeds with majority vote (Line  | 6 minus Line 7)                  | 9       | \$                  | 42,678,770          | (8)   |
| 9.  | Adjusted current year taxable value from Current Year form DR-4.  | 20 Line 15                       | 9       | \$                  | 5,077,660,097       | (9)   |
| 10. | Adjusted current year rolled-back rate (Line 8 divided by Line 9, n   | nultiplied by 1,000              | 0)      | 8.4052              | per \$1,000         | (10)  |
|     | Calculate maximum millage levy  |                                  |         |                     |                     |       |
| 11. | Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)                     |                                  |         | 8.4052              | per \$1,000         | (11)  |
| 12. | Adjustment for change in per capita Florida personal income (See  | Line 12 Instruction              | ions)   |                     | 1.0284              | (12)  |
| 13. | Majority vote maximum millage rate allowed (Line 11 multiplied  | by Line 12)                      |         | 8.6439              | per \$1,000         | (13)  |
| 14. | Two-thirds vote maximum millage rate allowed (Multiply Line 13  | by 1.10)                         |         | 9.5083              | per \$1,000         | (14)  |
| 15. | Current year proposed millage rate  |                                  |         | 7.3250              | per \$1,000         | (15)  |
| 16. | Minimum vote required to levy proposed millage: (Check one  | e)                               |         |                     |                     | (16)  |
| ~   | a. Majority vote of the governing body: Check here if Line 15 is le to the majority vote maximum rate. <b>Enter Line 13 on Line</b>   | •                                | to Line | 13. The maximu      | um millage rate is  | equal |
|     | b. Two-thirds vote of governing body: Check here if Line 15 is les  | ·                                | Line 1  | 4, but greater th   | nan Line 13. The    |       |
|     | maximum millage rate is equal to proposed rate. <b>Enter Line</b> 3. c. Unanimous vote of the governing body, or 3/4 vote if nine mer |                                  | anck ho | vro if Lino 15 is a | aroator than Lino 1 | 1     |
|     | The maximum millage rate is equal to the proposed rate. <b>Ente</b>   |                                  |         |                     | greater than Line 1 | 4.    |
|     | d. Referendum: The maximum millage rate is equal to the proposition   | sed rate. <b>Enter Li</b>        | ine 15  | on Line 17.         |                     |       |
| 17. | The selection on Line 16 allows a maximum millage rate of<br>(Enter rate indicated by choice on Line 16)                              |                                  |         | 8.6439              | per \$1,000         | (17)  |
| 18. | Current year gross taxable value from Current Year Form DR-420,   | Line 4                           | (       | <b>5</b>            | 5,406,083,163       | (18)  |

|     | _      | Authority :<br>= SANFORD  |                           |  |                         | DR-   | 420MM-P<br>R. 5/12<br>Page 2 |
|-----|--------|---|---------------------------|--|-------------------------|---|------------------------------|
| 19. | Curi   | rent year proposed taxes (Line 15 multipl   | ied by Line 18, divide    | d by 1,000)                              | \$                      | 39,599,55   | 9 (19)                       |
| 20. |        | al taxes levied at the maximum millage rai  | te (Line 17 multiplied    | l by Line 18, divided                    | \$                      | 46,729,64   | 2 (20)                       |
|     | DE     | PENDENT SPECIAL DISTRICTS   | AND MSTUs                 | TOP STOI                                 | P HERI                  | E. SIGN AND SUB   | MIT.                         |
| 21. |        | er the current year proposed taxes of all d<br>illage . <i>(The sum of all Lines 19 from each</i> |                           |  | \$                      |   | 0 (21)                       |
| 22. | Tota   | al current year proposed taxes (Line 19 pl  | us Line 21)               |  | \$                      | 39,599,55   | 9 (22)                       |
|     | Tota   | al Maximum Taxes  |                           |  |                         |   |                              |
| 23. |        | er the taxes at the maximum millage of all<br>ving a millage <b>(The sum of all Lines 20 fro</b>  |                           |  | \$                      |   | 0 (23)                       |
| 24. | Tota   | al taxes at maximum millage rate (Line 20   | plus Line 23)             |  | \$                      | 46,729,64   | 2 (24)                       |
| •   | Tota   | al Maximum Versus Total Taxes Le  | evied                     |  |                         |   |                              |
| 25. |        | total current year proposed taxes on Line<br>kimum millage rate on Line 24? (Check on             |                           | an total taxes at the                    | ✓ YES                   | NO NO   | (25)                         |
| 9   | S      | Taxing Authority Certification  |                           |  |                         | my knowledge. The millag<br>ons of either s. 200.071 or s |                              |
|     | I      | Signature of Chief Administrative Officer   | :                         |  | Date:                   |   |                              |
| `   | G<br>N | Electronically Certified by Taxing Author   | ity                       |  | 7/17/20                 | 023 2:21 PM   |                              |
| _   | H<br>E | Title :<br>Norton N. Bonaparte, Jr., City Manager   |                           | Contact Name and C<br>CYNTHIA LINDSAY, F |                         |   |                              |
|     | R<br>E | Mailing Address :<br>300 N. Park Ave.   |                           | Physical Address :<br>PO BOX 1788        |                         |   |                              |
|     |        | City, State, Zip :<br>SANFORD, FL 32771   | Phone Number : 4076885020 |  | Fax Number : 4076885026 |   |                              |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.



### TAX INCREMENT ADJUSTMENT WORKSHEET

| _     |                    |  |             |                        |                                   |                            |                          |       |  |  |
|-------|--------------------|--|-------------|------------------------|-----------------------------------|----------------------------|--------------------------|-------|--|--|
| Yea   | ar:                | 2023   |             | County:                | S                                 | EMINOLE                    |                          |       |  |  |
|       |                    | l Authority:<br>SANFORD  |             | Taxing Au<br>CITY OF S |                                   |                            |                          |       |  |  |
| Cor   | nmu                | nity Redevelopment Area :  |             | Base Year              | ·:                                |                            |                          |       |  |  |
| Sar   | nford              | Downtown Waterfront (S3)   |             | 1995                   |                                   |                            |                          |       |  |  |
| SEC   | TIOI               | I : COMPLETED BY PROPERTY APPRAISER  |             |                        |                                   |                            |                          |       |  |  |
| 1.    | Curr               | ent year taxable value in the tax increment area   |             |                        |                                   | \$                         | 245,796,727              | (1)   |  |  |
| 2.    | Base               | year taxable value in the tax increment area   |             |                        |                                   | \$                         | 51,173,599               | (2)   |  |  |
| 3.    | Curr               | ent year tax increment value (Line 1 minus Line 2  | 2)          |                        |                                   | \$                         | 194,623,128              | (3)   |  |  |
| 4.    | Prio               | r year Final taxable value in the tax increment are  | ea          |                        |                                   | \$                         | 213,097,890              | (4)   |  |  |
| 5.    | Prio               | r year tax increment value (Line 4 minus Line 2)   |             |                        |                                   | \$                         | 161,924,291              | (5)   |  |  |
|       |                    | Property Appraiser Certification   | I certify   | the taxabl             | e values ak                       | oove are correct to        | the best of my knowled   | dge.  |  |  |
| 1     | IGN<br>Ere         | Signature of Property Appraiser:   |             |                        |                                   | Date :                     |                          |       |  |  |
|       |                    | Electronically Certified by Property Appraiser   |             |                        | 6/21/2023 2:06 PM                 |                            |                          |       |  |  |
| SEC   | TIOI               | II: COMPLETED BY TAXING AUTHORITY CO   | mplete I    | EITHER line            | e 6 or line                       | 7 as applicable.           | Do NOT complete both     | ո.    |  |  |
| 6. If | the a              | amount to be paid to the redevelopment trust fu  | ınd IS BA   | SED on a s             | pecific pro                       | portion of the tax         | increment value:         |       |  |  |
| 6a.   | Ente               | r the proportion on which the payment is based   | d.          |                        |                                   |                            | 95.00 %                  | (6a)  |  |  |
| 6b.   | Ded                | icated increment value (Line 3 multiplied by the p   |             |                        | ia)                               | \$                         | 184,891,972              | (6b)  |  |  |
| 60    | Λma                | If value is zero or less than zero, then enter zero punt of payment to redevelopment trust fund in   |             |                        |                                   | \$                         | 948,530                  | (6c)  |  |  |
|       |                    | amount to be paid to the redevelopment trust full  | -           |                        | n a specifi                       |                            |                          | (00)  |  |  |
|       |                    | punt of payment to redevelopment trust fund in   |             |                        | л а эрссііі                       | \$                         | 0                        | (7a)  |  |  |
|       |                    | r year operating millage levy from Form DR-420,  | -           |                        |                                   | 0.0000                     |                          | (7b)  |  |  |
| 7c.   |                    | es levied on prior year tax increment value  | , Line 10   |                        |                                   |                            | ·                        |       |  |  |
| /c.   |                    | 25 multiplied by Line 7b, divided by 1,000)  |             |                        |                                   | \$                         | 0                        | (7c)  |  |  |
| 7d.   |                    | r year payment as proportion of taxes levied on i<br>? <i>Ta divided by Line 7c, multiplied by 100</i> )   | increme     | nt value               |                                   |                            | 0.00 %                   | (7d)  |  |  |
| 7e.   | Ded                | icated increment value (Line 3 multiplied by the particular of the |             |                        | 7d)                               | \$                         | 0                        | (7e)  |  |  |
|       |                    |  |             |                        | millages an                       | d rates are correct        | to the best of my knowle | dae   |  |  |
|       |                    | Signature of Chief Administrative Officer:   | ily tile cu | iculations, i          | illinages an                      | Date:                      | to the best of my knowle | .uge. |  |  |
|       | S<br>I             | Electronically Certified By Taxing Authority   |             |                        |                                   | 7/17/2023 2:21 F           | PM                       |       |  |  |
|       | G                  | Title:   |             |                        | Contact N                         | l Name and Contact Title : |                          |       |  |  |
| r     | ride:              |  |             |                        | NTHIA LINDSAY, Finance Director   |                            |                          |       |  |  |
|       |                    |  |             |                        |                                   |                            |                          |       |  |  |
|       | H Mailing Address: |  |             |                        | Physical Address :<br>PO BOX 1788 |                            |                          |       |  |  |
|       | R 300 N. Park Ave. |  |             | LO ROX I               | 700                               |                            |                          |       |  |  |
|       | E                  | City, State, Zip :   |             |                        | Phone Nu                          | ımber :                    | Fax Number :             |       |  |  |
|       |                    | SANFORD, FL 32771  |             |                        | 40768850                          | 020                        | 4076885026               |       |  |  |
|       |                    |  |             |                        |                                   |                            |                          |       |  |  |

## TAX INCREMENT ADJUSTMENT WORKSHEET INSTRUCTIONS

Property appraisers must complete and sign Section I of this worksheet and provide it with form DR-420, *Certification of Taxable Value*, to all taxing authorities who make payments to a redevelopment trust fund under:

- s. 163.387(2)(a), Florida Statutes, or
- An ordinance, resolution, or agreement to fund a project or to finance essential infrastructure.

"Tax increment value" is the cumulative increase in taxable value from the base year to the current year within the defined geographic area. It is used to determine the payment to a redevelopment trust fund under:

- s. 163.387(1), F.S. or
- An ordinance, resolution, or agreement to fund a project or finance essential infrastructure. In this case, the taxing authority must certify the boundaries and beginning date to the property appraiser.

"Dedicated increment value" is the portion of the tax increment value used to determine the payment to the redevelopment trust fund. (See s. 200.001(8)(h), F.S.) Calculate the dedicated increment value on this form and enter on either Line 6b or Line 7e.

"Specific proportion," used to determine whether to complete Line 6 or Line 7, refers to the calculation of the tax increment payment. Examples:

• Example 1.

Section.163.387(1), F.S., states the payment made by the taxing authority should equal 95% of the millage levied times the tax increment value. The specific proportion in this case is 95%. The ordinance providing for the payment may set a percentage lower than 95%. In these cases, the lower percentage would be the specific proportion.

• Example 2.

Some required tax increment payments are not directly related to the tax increment value. A constant dollar payment is a payment not based on a specific proportion of the tax increment value. Line 7 converts these payments into a proportion based on the prior year's payment and tax increment value to reach the current year's dedicated increment value.

### **Section I: Property Appraiser**

A. Complete Section I of this form for each county, municipality, independent special district, dependent special district, and MSTU that:

- Has a tax increment value and
- Is not exempted from making payments to a community redevelopment trust fund based on tax increments (s. 163.387(2)(c), F.S.).

If a taxing authority has more than one tax increment value, they must complete a separate form for each tax increment value. Send a copy to each taxing authority with the DR-420 and keep a copy. When the taxing authority returns the completed forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight Program - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

B. Enter only tax increment values that apply to the value located within the taxing authority indicated.

### Section II: Taxing Authority

Complete Section II of the form, keep one copy, and return the original and one copy to your property appraiser with DR-420 within 35 days of certification. Send one copy to your tax collector.

### Additional Instructions for Lines 6 and 7

Complete Line 6 if the payment into the redevelopment trust fund is a specific proportion of the tax increment value.

Complete Line 7 if the payment is based on a calculation other than a specific proportion. Do not complete both Lines 6 and 7.

Print Form



### **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Year :       | 2023  | County: SEMINOLE              |                                      |      |             |      |  |  |
|--------------|---|-------------------------------|--------------------------------------|------|-------------|------|--|--|
|              | Principal Authority:  CITY OF WINTER SPRINGS  Taxing Authority:  CITY OF WINTER SPRINGS   |                               |                                      |      |             |      |  |  |
| SECT         | TION I: COMPLETED BY PROPERTY APPRAISER   | 1                             |                                      |      |             |      |  |  |
| 1.           | Current year taxable value of real property for operating pur   | poses                         | \$                                   | 3,   | 383,789,187 | (1)  |  |  |
| 2.           | Current year taxable value of personal property for operating   | g purposes                    | \$ 89,787,183                        |      |             | (2)  |  |  |
| 3.           | Current year taxable value of centrally assessed property for   | operating purposes            | \$ 61,504                            |      |             | (3)  |  |  |
| 4.           | Current year gross taxable value for operating purposes (Lir  | ne 1 plus Line 2 plus Line 3) | \$                                   | 3,   | 473,637,874 | (4)  |  |  |
| 5.           | personal property value over 115% of the previous year's value. Subtract deletions.)  6. Current year adjusted taxable value (Line 4 minus Line 5)  \$ 3,460,661,156  |                               |                                      |      | (5)         |      |  |  |
| 6.           | Current year adjusted taxable value (Line 4 minus Line 5)   |                               | \$                                   | 3,   | 460,661,156 | (6)  |  |  |
| 7.           | Prior year FINAL gross taxable value from prior year applical   | ble Form DR-403 series        | \$                                   | 3,   | 171,266,844 | (7)  |  |  |
| 8.           | Does the taxing authority include tax increment financing at of worksheets (DR-420TIF) attached. If none, enter 0   | reas? If yes, enter number    | YES                                  | ₩ NO | Number<br>0 | (8)  |  |  |
| 9.           | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, Certification of Voted Debt Millage forms attached. If none, enter 0 |                               |                                      | ✓ NO | Number<br>0 | (9)  |  |  |
|              | Property Appraiser Certification I certify the  | taxable values above are      | correct to the best of my knowledge. |      |             |      |  |  |
| SIGN<br>HERE | Signature of Froperty Appraises.  |                               |                                      |      | Date :      |      |  |  |
| HEKE         | Electronically Certified by Property Appraiser  |                               | 6/21/2023 2:06 PM                    |      |             |      |  |  |
| SECT         | TION II: COMPLETED BY TAXING AUTHORITY  |                               | •                                    |      |             |      |  |  |
|              | If this portion of the form is not completed in FULL you<br>possibly lose its millage levy privilege for the t  |                               |                                      |      | tion and    |      |  |  |
| 10.          | Prior year operating millage levy (If prior year millage was adj<br>millage from Form DR-422)   | iusted then use adjusted      | 2.4                                  | 100  | per \$1,000 | (10) |  |  |
| 11.          | Prior year ad valorem proceeds (Line 7 multiplied by Line 10,   | divided by 1,000)             | \$                                   |      | 7,642,753   | (11) |  |  |
| 12.          | Amount, if any, paid or applied in prior year as a consequence of ar dedicated increment value (Sum of either Lines 6c or Line 7a for all E   |                               | \$                                   |      | 0           | (12) |  |  |
| 13.          | Adjusted prior year ad valorem proceeds (Line 11 minus Line   | : 12)                         | \$                                   |      | 7,642,753   | (13) |  |  |
| 14.          | Dedicated increment value, if any (Sum of either Line 6b or Line 7e for   | or all DR-420TIF forms)       | \$                                   |      | 0           | (14) |  |  |
| 15.          |   |                               |                                      | 3,   | 460,661,156 | (15) |  |  |
| 16.          | 16. Current year rolled-back rate (Line 13 divided by Line 15, multiplied by 1,000)   |                               |                                      | 085  | per \$1000  | (16) |  |  |
| 17.          | Current year proposed operating millage rate  |                               | 2.4                                  | 100  | per \$1000  | (17) |  |  |
| 18.          | Total taxes to be levied at proposed millage rate. (Line 17 multiplied by Line 4 divided  |                               |                                      |      | 8,371,467   | (18) |  |  |

| 19. | Т   | YPE of principa  | al authority (check                                 | one) Count  Munic   | •                              |  | ·                         | ecial District                     | (19) |  |
|-----|---|--|---|---|--------------------------------|--|---------------------------|------------------------------------|------|--|
| 20. | A   | pplicable taxin  | ng authority (check                                 | cone) Princip   | oal Authority                  |  | ndent Spec                | ial District<br>ent District Basin | (20) |  |
| 21. | ls  | millage levied i   | n more than one co                                  | unty? (check one)   | Yes                            | ✓ No   |                           |                                    | (21) |  |
|     |   | DEPENDENT  | SPECIAL DISTRICT                                    | TS AND MSTUs  | STOP                           | STOP F                                       | IERE - SIC                | GN AND SUBM                        | 1IT  |  |
| 22. |   | endent special distr   | l prior year ad valorem pricts, and MSTUs levying a |   |                                | 20 \$  |                           | 7,642,753                          | (22) |  |
| 23. | Curr  | rent year aggrega  | ite rolled-back rate (Lir                           | ne 22 divided by Line 15  | , multiplied by 1,0            | 000)   | 2.2085                    | per \$1,000                        | (23) |  |
| 24. | Curr  | ent year aggrega   | ite rolled-back taxes (L                            | ine 4 multiplied by Line  | 23, divided by 1,0             | 000) \$                                      |                           | 7,671,529                          | (24) |  |
| 25. | taxiı   |  | ating ad valorem taxe:<br>lependent districts, an   |   |                                |  |                           | 8,371,467                          | (25) |  |
| 26. | Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000) |  |   |   |                                | 2.4100                                       | per \$1,000               | (26)                               |      |  |
| 27. |   | 1,000)  arrent year proposed rate as a percent change of rolled-back rate (Line 26 divided by ne 23, minus 1, multiplied by 100)  Date:  Date: |   |   |                                | (27)   |                           |                                    |      |  |
| I   |   | rst public<br>get hearing  | Date: 9/11/2023                                     | as a percent change of rolled-back rate (Line 26 divided by by 100)  Time: 1126 East State Road 434, Winter Springs, FL 32708 (Commission Chambers) |                                |  |                           |                                    |      |  |
|     | 5   | Taxing Autho   | ority Certification                                 | I certify the millage<br>The millages comp<br>either s. 200.071 o   | oly with the pro               | visions of s                                 |                           |                                    |      |  |
|     | ,<br>I  | Signature of Chic  | ef Administrative Offic                             | er:   |                                |  | Date :                    |                                    |      |  |
|     | Ĝ   |  |   |   | 7/17/2023 10:01 AM             |  |                           |                                    |      |  |
| 1   | V   | Title :  |   |   |                                | d Contact Title :<br>NTERIM FINANCE DIRECTOR |                           |                                    |      |  |
| ŀ   | 1   | PHILIP HURSH, II   | NTERIM CITY MANAGE                                  | ER  | DONNA BRONG,                   |  | INTERIOR INVALLE DIRECTOR |                                    |      |  |
| F   | E<br>R<br>E   | Mailing Address<br>1126 E. STATE R   |   |   | Physical Addre<br>1126 EAST SR |  |                           |                                    |      |  |
|     |   | City, State, Zip :   |   |   | Phone Numbe                    | er:  | Fax                       | Number :                           |      |  |
|     |   | WINTER SPRING  | S, FL 32708   |   | 4073276550                     | 50 4073274753                                |                           |                                    |      |  |

## CERTIFICATION OF TAXABLE VALUE INSTRUCTIONS

"Principal Authority" is a county, municipality, or independent special district (including water management districts).

"Taxing Authority" is the entity levying the millage. This includes the principal authority, any special district dependent to the principal authority, any county municipal service taxing unit (MSTU), and water management district basins.

Each taxing authority must submit to their property appraiser a DR-420 and the following forms, as applicable:

- · DR-420TIF, Tax Increment Adjustment Worksheet
- · DR-420DEBT, Certification of Voted Debt Millage
- · DR-420MM-P, Maximum Millage Levy Calculation Preliminary Disclosure

### Section I: Property Appraiser

Use this DR-420 form for all taxing authorities except school districts. Complete Section I, Lines 1 through 9, for each county, municipality, independent special district, dependent special district, MSTU, and multicounty taxing authority. Enter only taxable values that apply to the taxing authority indicated. Use a separate form for the principal authority and each dependent district, MSTU and water management district basin.

#### Line 8

Complete a DR-420TIF for each taxing authority making payments to a redevelopment trust fund under Section 163.387 (2)(a), Florida Statutes or by an ordinance, resolution or agreement to fund a project or to finance essential infrastructure.

Check "Yes" if the taxing authority makes payments to a redevelopment trust fund. Enter the number of DR-420TIF forms attached for the taxing authority on Line 8. Enter 0 if none.

### Line 9

Complete a DR-420DEBT for each taxing authority levying either a voted debt service millage (s.12, Article VII, State Constitution) or a levy voted for two years or less (s. 9(b), Article VII, State Constitution).

Check "Yes" if the taxing authority levies either a voted debt service millage or a levy voted for 2 years or less (s. 9(b), Article VII, State Constitution). These levies do not include levies approved by a voter referendum not required by the State Constitution. Complete and attach DR-420DEBT. Do not complete a separate DR-420 for these levies.

Send a copy to each taxing authority and keep a copy. When the taxing authority returns the DR-420 and the accompanying forms, immediately send the original to:

Florida Department of Revenue Property Tax Oversight - TRIM Section P. O. Box 3000 Tallahassee, Florida 32315-3000

### Section II: Taxing Authority

Complete Section II. Keep one copy, return the original and one copy to your property appraiser with the applicable DR-420TIF, DR-420DEBT, and DR-420MM-P within 35 days of certification. Send one copy to the tax collector. "Dependent special district" (ss. 200.001(8)(d) and 189.403(2), F.S.) means a special district that meets at least one of the following criteria:

- The membership of its governing body is identical to that of the governing body of a single county or a single municipality.
- All members of its governing body are appointed by the governing body of a single county or a single municipality.
- During their unexpired terms, members of the special district's governing body are subject to removal at will by the governing body of a single county or a single municipality.
- The district has a budget that requires approval through an affirmative vote or can be vetoed by the governing body of a single county or a single municipality.

"Independent special district" (ss. 200.001(8)(e) and 189.403 (3), F.S.) means a special district that is not a dependent special district as defined above. A district that includes more than one county is an independent special district unless the district lies wholly within the boundaries of a single municipality.

"Non-voted millage" is any millage not defined as a "voted millage" in s. 200.001(8)(f), F.S.

#### Lines 12 and 14

Adjust the calculation of the rolled-back rate for tax increment values and payment amounts. See the instructions for DR-420TIF. On Lines 12 and 14, carry forward values from the DR-420TIF forms.

### Line 24

Include only those levies derived from millage rates.

Print Form



## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

| Ye       | ar: <b>2023</b>  | County:                            | SEMINO     | DLE          |                     |       |
|----------|--|------------------------------------|------------|--------------|---------------------|-------|
|          | ncipal Authority :<br>'Y OF WINTER SPRINGS   | Taxing Authority<br>CITY OF WINTER |            | į            |                     |       |
| 1.       | Is your taxing authority a municipality or independent special distraction ad valorem taxes for less than 5 years?                                 | rict that has levied               |            | Yes          | <b>✓</b> No         | (1)   |
|          | IF YES, STOP HERE. SIGN AND  | D SUBMIT. You a                    | are not s  | subject to   | a millage limitat   | ion.  |
| 2.       | Current year rolled-back rate from Current Year Form DR-420, Line  | 16                                 |            | 2.2085       | per \$1,000         | (2)   |
| 3.       | Prior year maximum millage rate with a majority vote from 2022 Fo  | orm DR-420MM, Lir                  | ne 13      | 3.8748       | per \$1,000         | (3)   |
| 4.       | Prior year operating millage rate from Current Year Form DR-420, I   | Line 10                            |            | 2.4100       | per \$1,000         | (4)   |
|          | If Line 4 is equal to or greater than Line 3, sk   | ip to Line 11.                     | If less    | s, contin    | ue to Line 5.       |       |
|          | Adjust rolled-back rate based on prior year  | majority-vote r                    | maximu     | m millage    | rate                |       |
| 5.       | Prior year final gross taxable value from Current Year Form DR-420   | ), Line 7                          | \$         |              | 3,171,266,844       | (5)   |
| 6.       | Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)   |                                    | \$         |              | 12,288,025          | (6)   |
| 7.       | Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forn                 |                                    | \$         |              | 0                   | (7)   |
| 8.       |  |                                    | \$         |              | 12,288,025          | (8)   |
| 9.       | Adjusted current year taxable value from Current Year form DR-420 Line 15  |                                    | \$         |              | 3,460,661,156       | (9)   |
| 10.      | 10. Adjusted current year rolled-back rate (Line 8 divided by Line 9, multiplied by 1,000)   |                                    | )          | 3.5508       | per \$1,000         | (10)  |
|          | Calculate maximum millage levy   |                                    |            |              |                     |       |
| 11.      | 11. Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)                              |                                    |            | 3.5508       | per \$1,000         | (11)  |
| 12.      | Adjustment for change in per capita Florida personal income (See   | Line 12 Instruction                | ons)       |              | 1.0284              | (12)  |
| 13.      | Majority vote maximum millage rate allowed (Line 11 multiplied b   | y Line 12)                         |            | 3.6516       | per \$1,000         | (13)  |
| 14.      | Two-thirds vote maximum millage rate allowed (Multiply Line 13   | by 1.10)                           |            | 4.0168       | per \$1,000         | (14)  |
| 15.      | Current year proposed millage rate   |                                    |            | 2.4100       | per \$1,000         | (15)  |
| 16.      | Minimum vote required to levy proposed millage: (Check one   |                                    |            |              |                     | (16)  |
| <b>'</b> | <ul> <li>a. Majority vote of the governing body: Check here if Line 15 is le to the majority vote maximum rate. Enter Line 13 on Line 1</li> </ul> | •                                  | Line 13.   | The maxim    | um millage rate is  | equal |
|          | b. Two-thirds vote of governing body: Check here if Line 15 is less  |                                    | Line 14, b | ut greater t | han Line 13. The    |       |
|          | maximum millage rate is equal to proposed rate. <b>Enter Line 1</b> c. Unanimous vote of the governing body, or 3/4 vote if nine men               |                                    | ock hore i | fling 15 is  | greater than Line   | 1./   |
|          | The maximum millage rate is equal to the proposed rate. <b>Ente</b> l  |                                    |            | I LINE IS IS | greater triair Line | 14.   |
|          | d. Referendum: The maximum millage rate is equal to the propos   | sed rate. <b>Enter Li</b>          | ne 15 oı   | Line 17.     |                     |       |
| 17.      | The selection on Line 16 allows a maximum millage rate of<br>(Enter rate indicated by choice on Line 16)   |                                    |            | 3.6516       | per \$1,000         | (17)  |
| 18.      | 8. Current year gross taxable value from Current Year Form DR-420, Line 4  |                                    |            |              | 3,473,637,874       | (18)  |

|     | _  | Authority :<br>WINTER SPRINGS  |                        |                       |   | DF  | R   | MM-P<br>R. 5/12<br>Page 2 |
|-----|--|--|------------------------|-----------------------|---|---|-----|---------------------------|
| 19. | Curr   | rent year proposed taxes (Line 15 multipl  | ied by Line 18, divide | d by 1,000)           | \$  | 8,371,4   | 167 | (19)                      |
| 20. |  | al taxes levied at the maximum millage rat<br>1,000)   | te (Line 17 multiplied | l by Line 18, divided | \$  | 12,684,3  | 336 | (20)                      |
|     | DE   | PENDENT SPECIAL DISTRICTS  | AND MSTUs              | TOP                   | HERL  | E. SIGN AND SUI                                       | ВМІ | Т.                        |
| 21. |  | er the current year proposed taxes of all d<br>illage . <i>(The sum of all Lines 19 from each</i>                                      |                        |                       | \$  |   | 0   | (21)                      |
| 22. | Tota   | al current year proposed taxes (Line 19 pl   | us Line 21)            |                       | \$  | 8,371,4   | 167 | (22)                      |
|     | Tota   | al Maximum Taxes   |                        |                       |   |   |     |                           |
| 23. |  | er the taxes at the maximum millage of all<br>ring a millage ( <i>The sum of all Lines 20 fro</i>                                      |                        |                       | \$  |   | 0   | (23)                      |
| 24. | Total taxes at maximum millage rate (Line 20 plus Line 23) |  |                        |                       | \$  | 12,684,3  | 336 | (24)                      |
| 7   | Tota   | al Maximum Versus Total Taxes Le   | evied                  |                       |   |   |     |                           |
| 25. |  | Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one) |                        |                       |   | NO NO   |     | (25)                      |
| 9   |  |  |                        |                       |   | my knowledge. The milla<br>ons of either s. 200.071 o |     |                           |
|     | <i>I</i>   | Signature of Chief Administrative Officer :  |                        |                       | Date:   |   |     |                           |
|     | G<br>V   | Electronically Certified by Taxing Authority   |                        |                       | 7/17/2023 10:01 AM                                      |   |     |                           |
| _   | H<br>E   |  |                        |                       | ne and Contact Title :<br>JNO, INTERIM FINANCE DIRECTOR |   |     |                           |
|     | R<br>E   | Mailing Address:  1126 E. STATE ROAD 434  Physical Add 1126 EAST S   |                        |                       |   |   |     |                           |
|     |  | City, State, Zip: WINTER SPRINGS, FL 32708 Phone N 407327  |                        |                       | Fax Number : 4073274753                                 |   |     |                           |

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.

## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE INSTRUCTIONS

### **General Instructions**

Each of the following taxing authorities must complete a DR-420MM-P.

- County
- Municipality
- Special district dependent to a county or municipality
- County MSTU
- Independent special district, including water management districts
- Water management district basin

Voting requirements for millages adopted by a two-thirds or a unanimous vote are based on the full membership of the governing body, not on the number of members present at the time of the vote.

This form calculates the maximum tax levy for 2023 allowed under s. 200.065(5), F.S. Counties and municipalities, including dependent special districts and MSTUs, which adopt a tax levy at the final hearing higher than allowed under s. 200.065, F.S., may be subject to the loss of their half-cent sales tax distribution.

DR-420MM-P shows the preliminary maximum millages and taxes levied based on your proposed adoption vote. Each taxing authority must complete, sign, and submit this form to their property appraiser with their completed DR-420, Certification of Taxable Value.

The vote at the final hearing and the resulting maximum may change. After the final hearing, each taxing authority will file a final Form DR-420MM, Maximum Millage Levy Calculation Final Disclosure, with Form DR-487, Certification of Compliance, with the Department of Revenue.

Specific tax year references in this form are updated each year by the Department.

#### **Line Instructions**

### **Lines 5-10**

Only taxing authorities that levied a 2022 millage rate less than their maximum majority vote rate must complete these lines. The adjusted rolled-back rate on Line 10 is the rate that would have been levied if the maximum vote rate for 2022 had been adopted. If these lines are completed, enter the adjusted rate on Line 11.

### Line 12

This line is entered by the Department of Revenue. The same adjustment factor is used statewide by all taxing authorities. It is based on the change in per capita Florida personal income (s. 200.001(8)(i), F.S.), which Florida Law requires the Office of Economic and Demographic Research to report each year.

### **Lines 13 and 14**

Millage rates are the maximum that could be levied with a majority or two-thirds vote of the full membership of the governing body. With a unanimous vote of the full membership (three-fourths vote of the full membership if the governing body has nine or more members) or a referendum, the maximum millage rate that can be levied is the taxing authority's statutory or constitutional cap.

### Line 16

Check the box for the minimum vote necessary at the final hearing to levy your adopted millage rate.

### Line 17

Enter the millage rate indicated by the box checked in Line 16. If the proposed millage rate is equal to or less than the majority vote maximum millage rate, enter the majority vote maximum. If a two-thirds vote, a unanimous vote, or a referendum is required, enter the proposed millage rate. For a millage requiring more than a majority vote, the proposed millage rate must be entered on Line 17, rather than the maximum rate, so that the comparisons on Lines 21 through 25 are accurate.